

FINANCIAL FACT BOOK 2020/2021

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NHK Spring Co.,Ltd.
2020.11.27

※注記

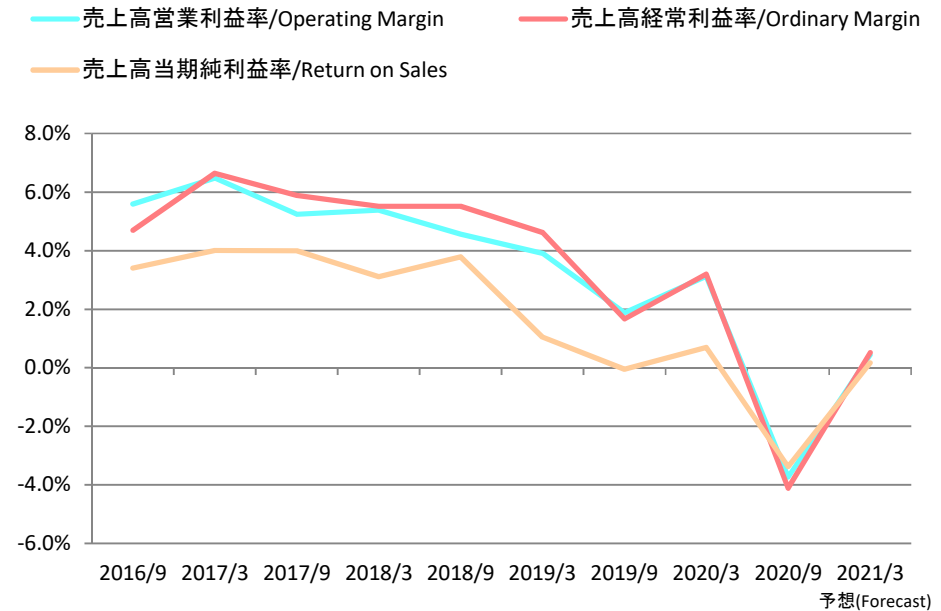
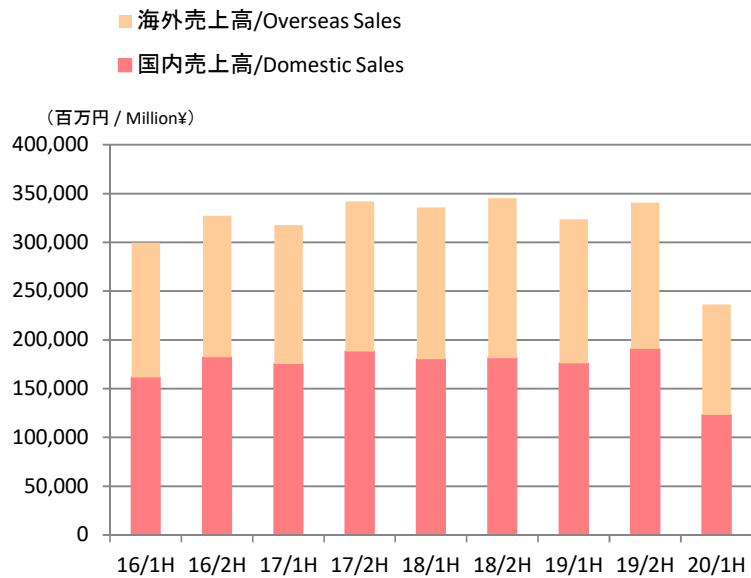
業績見通しには、現時点で入手可能な情報と当社の今後の計画等の将来予測が含まれています。
国内外の経済事情、為替レート等不確実な要因の状況変化によって、実際の業績が見通しと大きく異なる可能性があることをご承知おきください。

※Notes

These earnings forecasts include information that is currently available at the time and predictions of our company's future plans.
Please be aware that actual results may differ greatly from these forecasts because of changes in uncertain factors such as international and domestic economic condition and exchange rates.

経営成績/Operating Results

百万円 / Million¥		2016/9	2017/3	2017/9	2018/3	2018/9	2019/3	2019/9	2020/3	2020/9	予想(Forecast) 2021/3
売上高	Net Sales	299,643	626,950	317,827	659,730	335,685	681,006	323,712	664,499	236,254	575,000
前年比	Year-over-Year	-3.7%	-2.1%	6.1%	5.2%	5.6%	3.2%	-3.6%	-2.4%	-27.0%	-13.5%
国内売上高	Domestic Sales	161,493	343,622	175,189	363,347	180,044	361,257	175,863	366,503	123,215	—
前年比	Year-over-Year	3.6%	6.9%	8.5%	5.7%	2.8%	-0.6%	-2.3%	1.5%	-29.9%	—
海外売上高	Overseas Sales	138,149	283,328	142,637	296,382	155,641	319,749	147,849	297,996	113,039	—
前年比	Year-over-Year	-11.0%	-11.2%	3.2%	4.6%	9.1%	7.9%	-5.0%	-6.8%	-23.5%	—
売上高営業利益率	Operating Margin	5.6%	6.5%	5.2%	5.4%	4.6%	3.9%	1.9%	3.1%	-3.7%	0.4%
売上高経常利益率	Ordinary Margin	4.7%	6.6%	5.9%	5.5%	5.5%	4.6%	1.7%	3.2%	-4.1%	0.5%
売上高当期純利益率	Return on Sales	3.4%	4.0%	4.0%	3.1%	3.8%	1.0%	0.0%	0.7%	-3.4%	0.2%



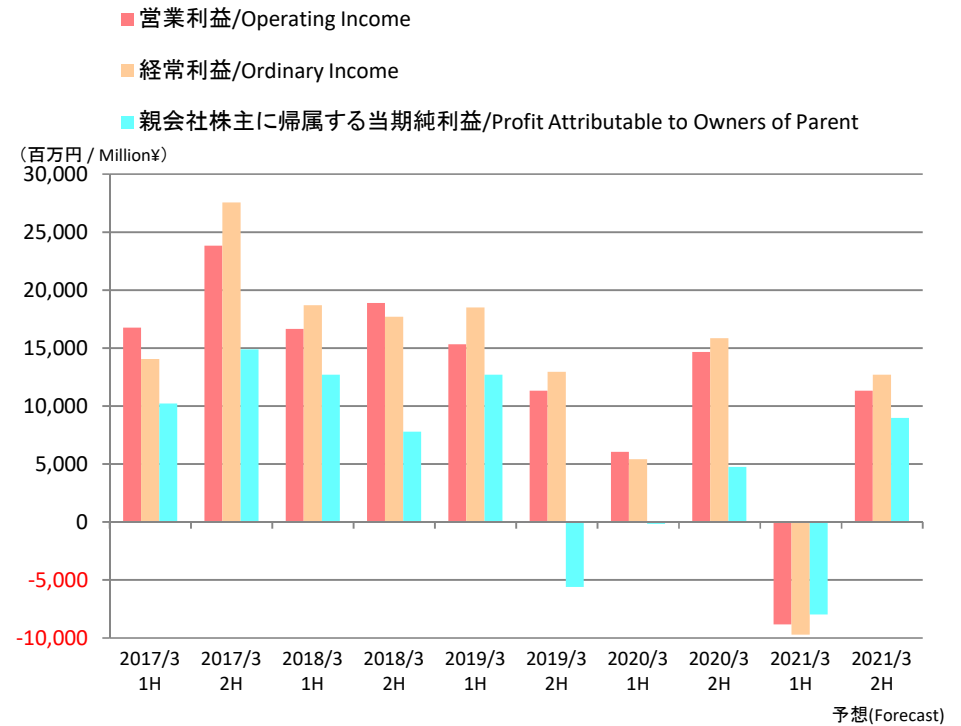
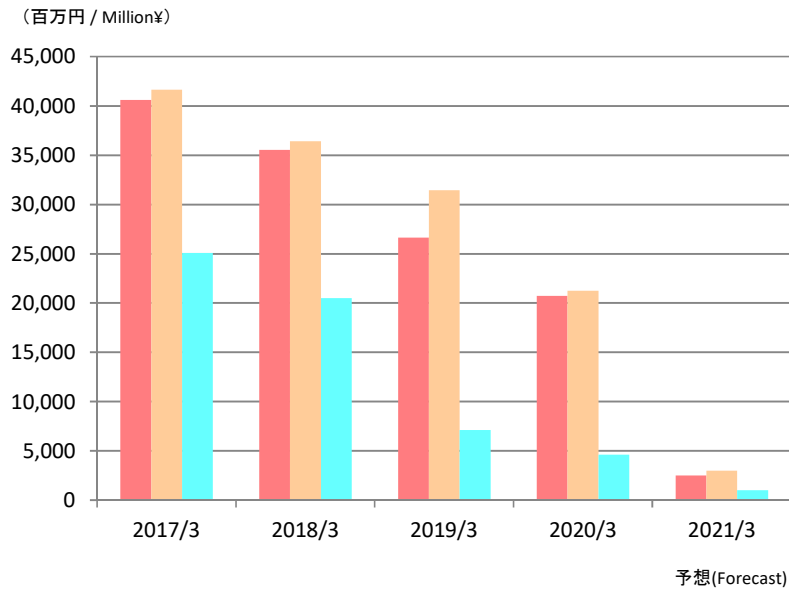
経営成績/Operating Results

百万円 / Million¥		2016/9	2017/3	2017/9	2018/3	2018/9	2019/3	2019/9	2020/3	2020/9	2021/3
営業利益	Operating Income	16,766	40,613	16,651	35,541	15,322	26,650	6,058	20,715	-8,816	2,500
前年比	Year-over-Year	7.9%	15.9%	-0.7%	-12.5%	-8.0%	-25.0%	-60.5%	-22.3%	—	-87.9%
経常利益	Ordinary Income	14,071	41,640	18,706	36,421	18,505	31,457	5,411	21,266	-9,720	3,000
前年比	Year-over-Year	-17.6%	15.3%	32.9%	-12.5%	-1.1%	-13.6%	-70.8%	-32.4%	—	-85.9%
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	10,218	25,098	12,698	20,495	12,705	7,104	-149	4,612	-7,979	1,000
前年比	Year-over-Year	-9.7%	16.2%	24.3%	-18.3%	0.1%	-65.3%	—	-35.1%	—	-78.3%
自己資本利益率	ROE	—	9.3%	—	7.2%	—	2.5%	—	1.7%	—	0.4%
総資産経常利益率	ROA	—	8.0%	—	6.6%	—	5.5%	—	3.8%	—	0.6%

<通期 / Full-Year>

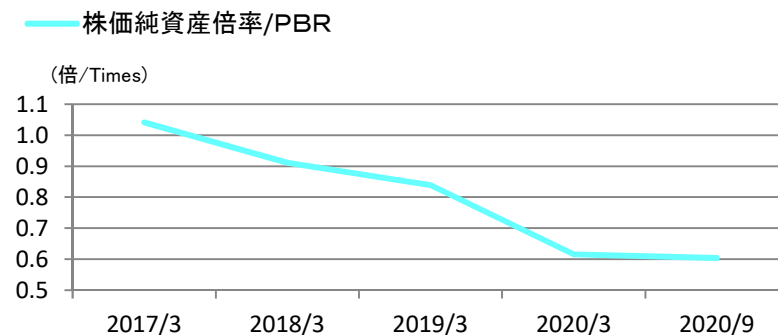
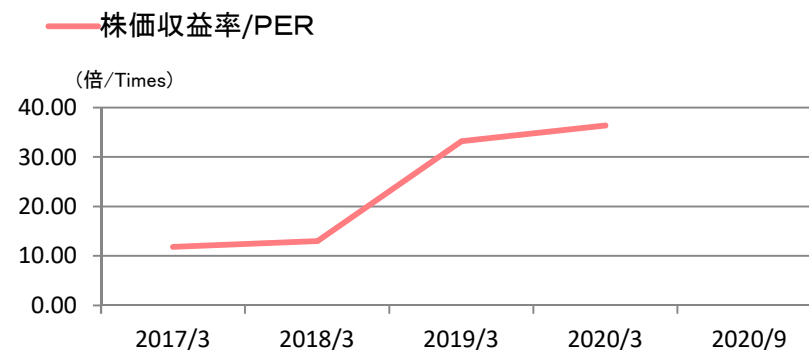
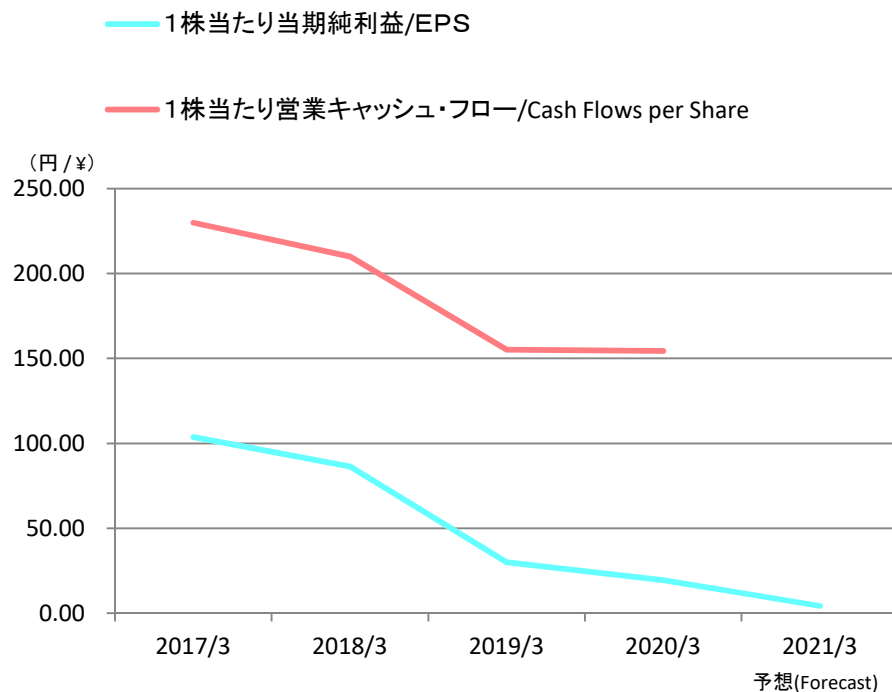
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- 営業利益/Operating Income
- 経常利益/Ordinary Income
- 親会社株主に帰属する当期純利益/Profit Attributable to Owners of Parent



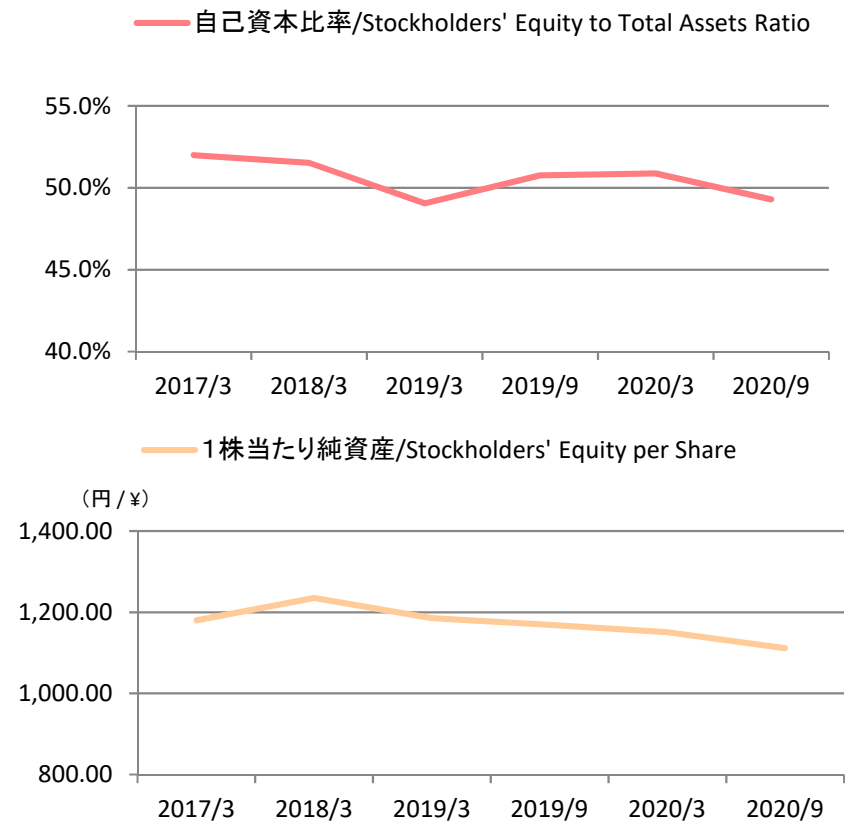
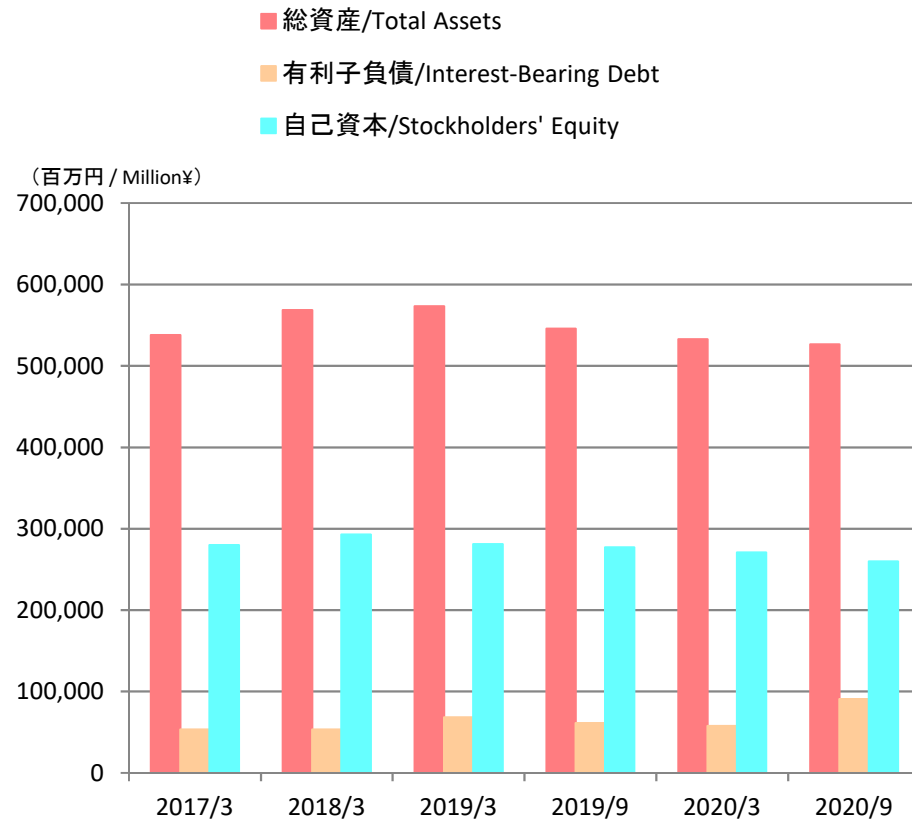
経営成績/Operating Results

円/¥		2017/3	2018/3	2019/3	2020/3	2020/9	予想(Forecast)
							2021/3
1株当たり当期純利益	EPS	103.70	86.45	29.97	19.46	-34.08	4.28
1株当たり営業キャッシュ・フロー	Cash Flows per Share	229.99	210.09	155.19	154.55	-2.23	—
期末日株価	Closing Share Price at Fiscal Year End	1,229	1,125	994	708	671	—
株価収益率(倍)	PER(Times)	11.85	13.01	33.17	36.38	—	—
株価営業キャッシュ・フロー倍率(倍)	Price Operating Cash Flows Ratio(Times)	5.3	5.4	6.4	4.6	—	—
株価純資産倍率(倍)	PBR(Times)	1.0	0.9	0.8	0.6	0.6	—



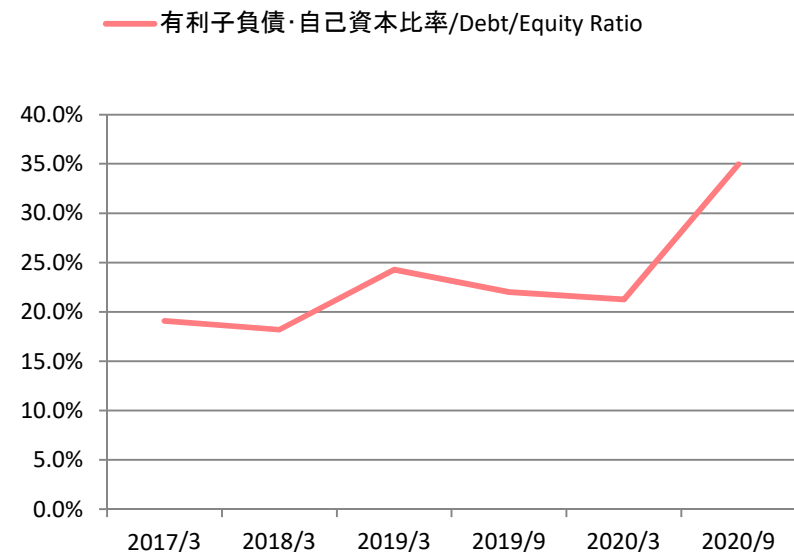
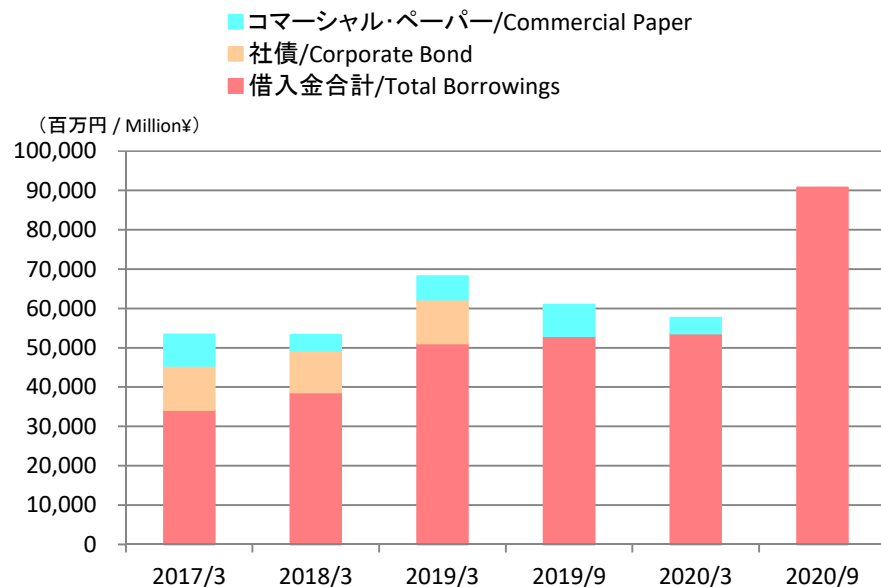
財政状態/Financial Condition

百万円 / Million¥		2017/3	2018/3	2019/3	2019/9	2020/3	2020/9
総資産	Total Assets	537,909	568,380	573,198	545,882	532,615	526,603
有利子負債	Interest-Bearing Debt	53,391	53,283	68,215	60,968	57,591	90,782
自己資本	Stockholders' Equity	279,699	292,836	281,134	277,080	270,988	259,589
自己資本比率	Stockholders' Equity to Total Assets Ratio	52.0%	51.5%	49.0%	50.8%	50.9%	49.3%
1株当たり純資産(円)	Stockholders' Equity per Share(¥)	1,179.71	1,235.12	1,185.77	1,168.67	1,151.04	1,111.36



財政状態/Financial Condition

百万円 / Million¥		2017/3	2018/3	2019/3	2019/9	2020/3	2020/9
短期借入金	Short-Term Debt	2,214	4,773	3,315	3,358	3,419	43,769
長期借入金	Long-Term Debt	31,957	33,886	47,800	49,609	50,172	47,013
(うち一年以内返済)	(Due Within One Year)	(11,781)	(8,547)	(15,103)	(14,072)	(16,943)	(19,711)
借入金合計	Total Borrowings	34,172	38,659	51,116	52,968	53,591	90,782
社債	Corporate Bond	11,219	10,624	11,099	—	—	—
(うち一年以内償還)	(Due Within One Year)	(—)	(—)	(11,099)	(—)	(—)	(—)
コマーシャル・ペーパー	Commercial Paper	8,000	4,000	6,000	8,000	4,000	—
有利子負債合計	Total Interest-Bearing Debt	53,391	53,283	68,215	60,968	57,591	90,782
有利子負債・自己資本比率(D/E)	Debt/Equity Ratio	19.1%	18.2%	24.3%	22.0%	21.3%	35.0%
純有利子負債合計	Net Interest-Bearing Debt	-29,184	-41,968	-30,358	-22,570	-17,001	249



※グラフの合計額が有利子負債合計額となっております。

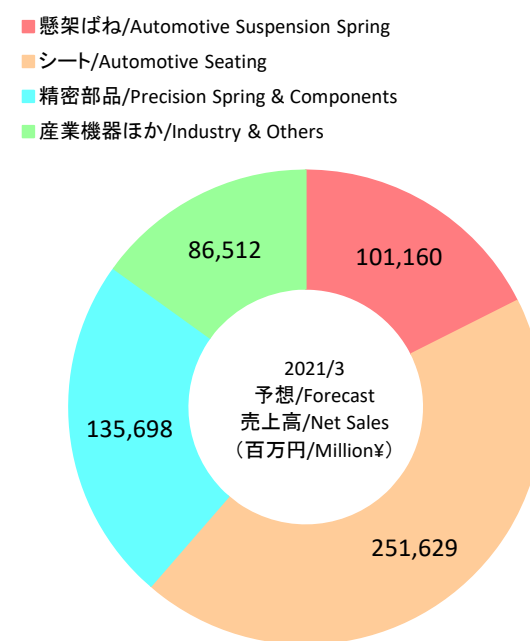
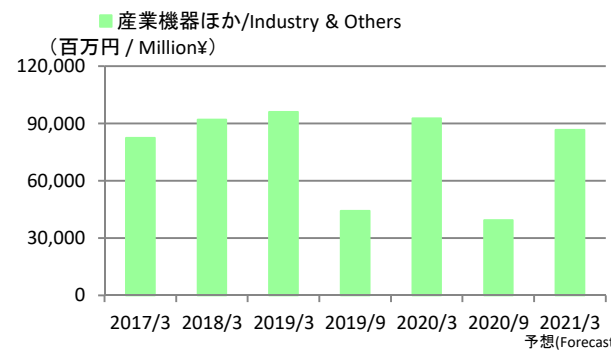
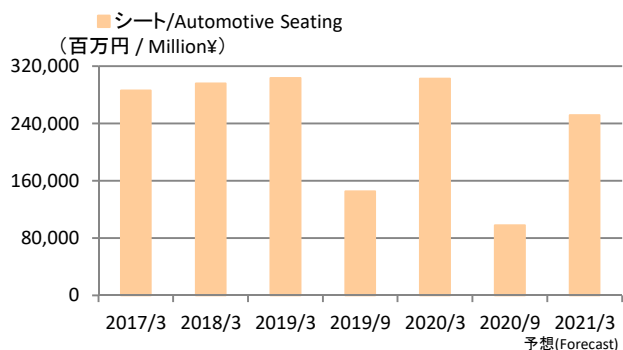
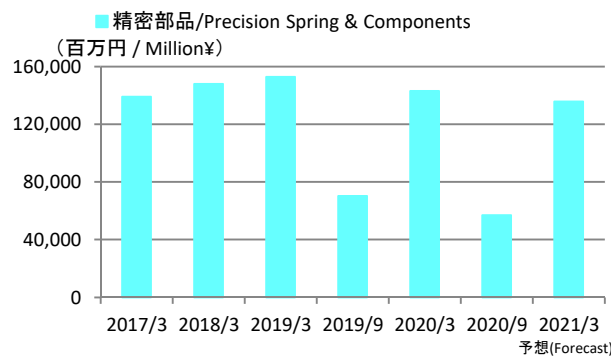
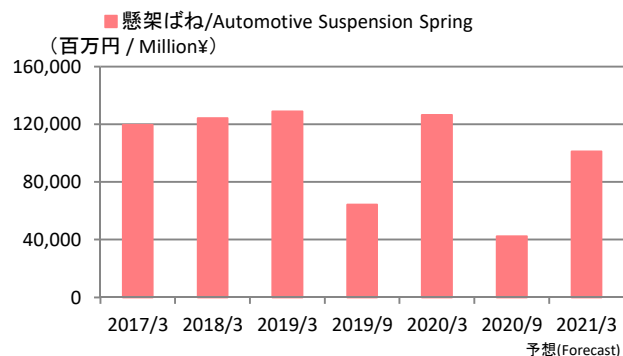
※The sum of the graph is Total Interest-Bearing Debt.

※短期借入金及び長期借入金は、内部取引消去後の純額を表示しております。

※The figures of Short-Term Debt and Long-Term Debt show their net amount after elimination.

セグメント情報(事業別)/Segment Information by Business Group

			予想(Forecast)						
百万円 / Million¥			2017/3	2018/3	2019/3	2019/9	2020/3	2020/9	2021/3
売上高:	懸架ばね事業	Automotive Suspension Spring Unit	119,542	124,267	128,880	64,223	126,332	42,272	101,160
Net Sales	シート事業	Automotive Seating Unit	285,924	295,710	303,242	144,973	302,573	97,722	251,629
	精密部品事業	Precision Spring & Components Unit	139,086	147,874	152,958	70,283	142,982	56,984	135,698
	産業機器ほか事業	Industry & Others	82,396	91,878	95,925	44,233	92,611	39,275	86,512
	連結	Consolidated	626,950	659,730	681,006	323,712	664,499	236,254	575,000

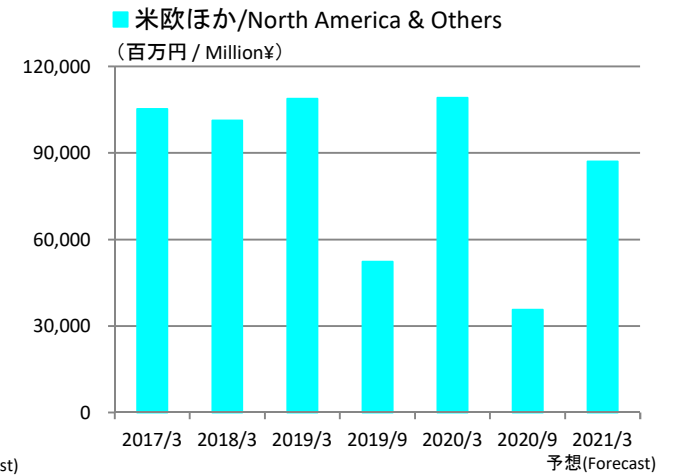
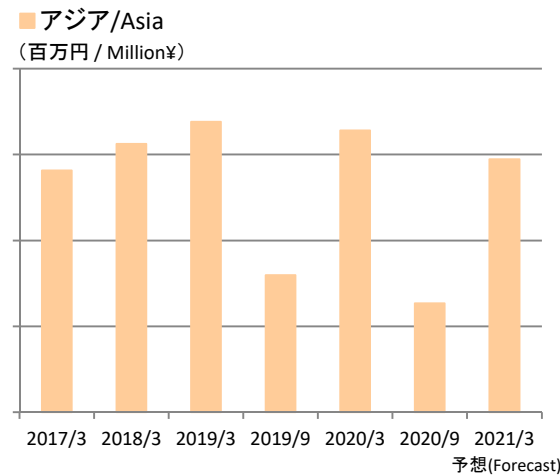
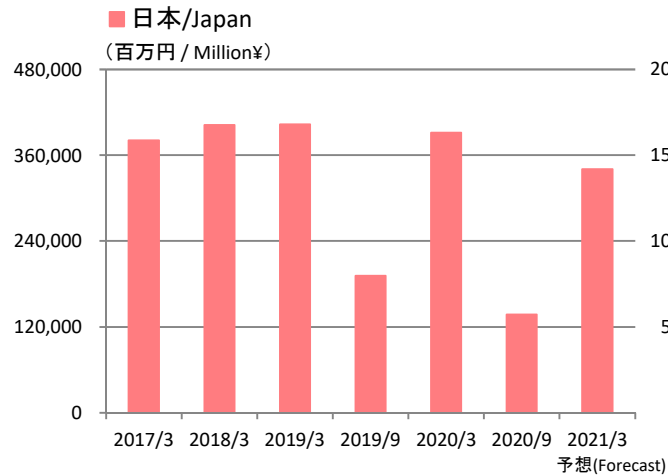


			予想(Forecast)						
百万円 / Million¥			2017/3	2018/3	2019/3	2019/9	2020/3	2020/9	2021/3
セグメント利益:	懸架ばね事業	Automotive Suspension Spring Unit	11,533	9,627	6,193	1,037	2,708	-6,151	-6,463
(営業利益)	シート事業	Automotive Seating Unit	13,984	9,457	4,435	1,015	6,960	-2,960	1,144
Segment Profit	精密部品事業	Precision Spring & Components Unit	9,605	10,855	9,791	2,154	6,243	-297	5,000
(Operating Income)	産業機器ほか事業	Industry & Others	5,489	5,600	6,229	1,851	4,802	592	2,819
	連結	Consolidated	40,613	35,541	26,650	6,058	20,715	-8,816	2,500

セグメント情報(所在地別)/Segment Information by Location

売上高/Net Sales

百万円 / Million¥			予想(Forecast)						
			2017/3	2018/3	2019/3	2019/9	2020/3	2020/9	2021/3
日本:	対外部顧客	For Customers	380,905	402,342	403,265	191,602	391,390	137,147	340,687
Japan	セグメント間	Intersegment	17,420	19,518	33,696	14,761	28,398	12,836	26,704
	計	Total	398,325	421,860	436,962	206,363	419,789	149,984	367,391
アジア:	対外部顧客	For Customers	140,759	156,136	168,992	79,825	163,951	63,481	147,264
Asia	セグメント間	Intersegment	2,046	2,754	3,057	1,479	2,760	1,045	2,219
	計	Total	142,806	158,890	172,050	81,305	166,711	64,527	149,483
米欧ほか:	対外部顧客	For Customers	105,285	101,252	108,748	52,285	109,158	35,624	87,049
North America & Others	セグメント間	Intersegment	673	845	835	368	707	312	589
	計	Total	105,959	102,097	109,583	52,653	109,865	35,937	87,638
	消去	Intersegment Sales	-20,140	-23,117	-37,590	-16,609	-31,866	-14,195	-29,513
	連結	Consolidated	626,950	659,730	681,006	323,712	664,499	236,254	575,000

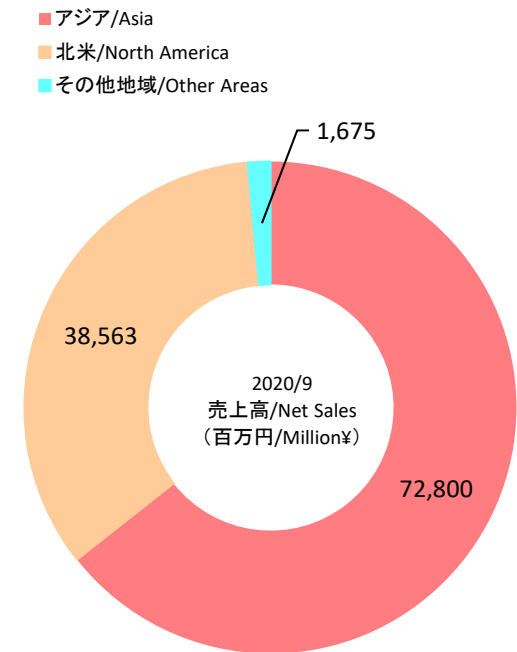
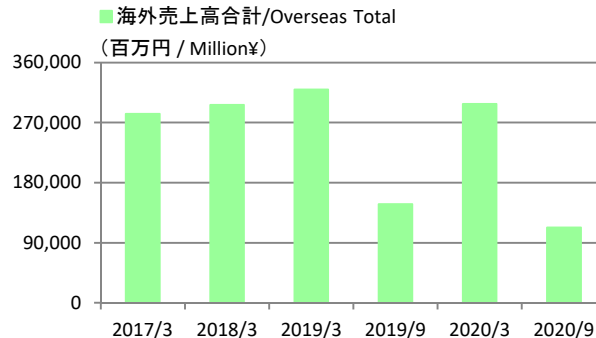
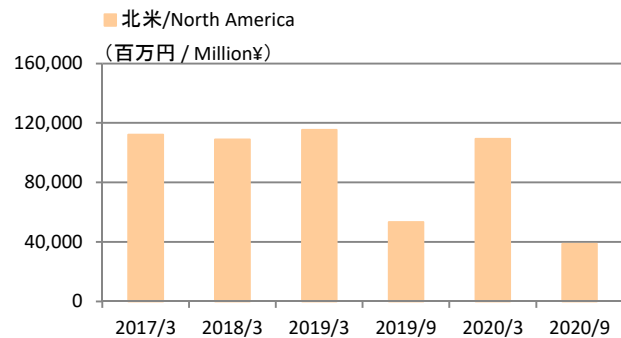
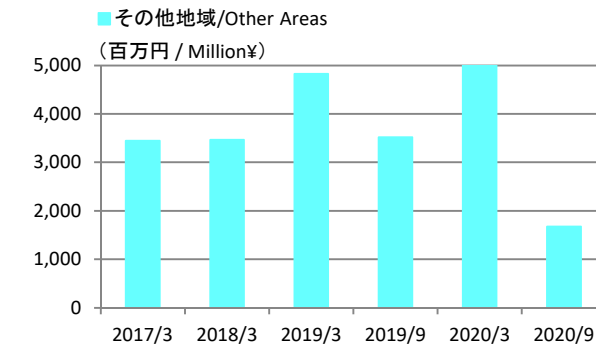
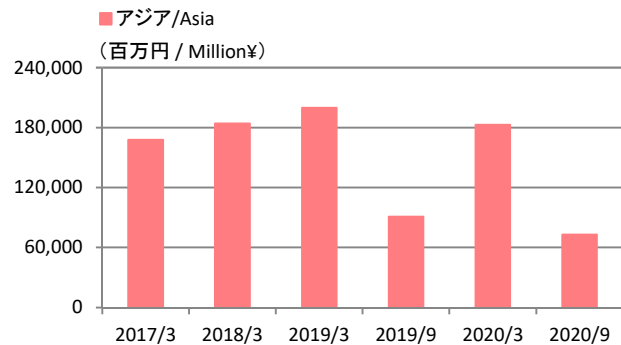


営業利益/Operating Income

百万円 / Million¥			予想(Forecast)						
			2017/3	2018/3	2019/3	2019/9	2020/3	2020/9	2021/3
日本	Japan		26,203	24,752	19,562	4,934	15,816	-6,537	1,405
アジア	Asia		11,464	12,429	11,362	4,195	9,048	1,231	5,740
米欧ほか	North America & Others		2,945	-1,640	-4,274	-3,071	-4,148	-3,510	-4,645
連結	Consolidated		40,613	35,541	26,650	6,058	20,715	-8,816	2,500

仕向先別(海外)売上高/Overseas Sales by Region

百万円 / Million¥			2017/3	2018/3	2019/3	2019/9	2020/3	2020/9
アジア	売上高	Net Sales	167,824	184,119	199,572	90,995	182,688	72,800
Asia	構成比	Composition	26.8%	27.9%	29.3%	28.1%	27.5%	30.8%
	前年比	Year-over-Year	-15.1%	9.7%	8.4%	-7.0%	-8.5%	-20.0%
北米	売上高	Net Sales	112,058	108,800	115,350	53,334	109,224	38,563
North America	構成比	Composition	17.9%	16.5%	16.9%	16.5%	16.4%	16.3%
	前年比	Year-over-Year	-5.5%	-2.9%	6.0%	-3.1%	-5.3%	-27.7%
その他地域	売上高	Net Sales	3,445	3,463	4,827	3,519	6,083	1,675
Other Areas	構成比	Composition	0.5%	0.5%	0.7%	1.1%	0.9%	0.7%
	前年比	Year-over-Year	17.8%	0.5%	39.4%	30.1%	26.0%	-52.4%
海外売上高合計		Overseas Total	283,328	296,382	319,749	147,849	297,996	113,039
海外売上高比率		Overseas Ratio	45.2%	44.9%	47.0%	45.7%	44.8%	47.8%

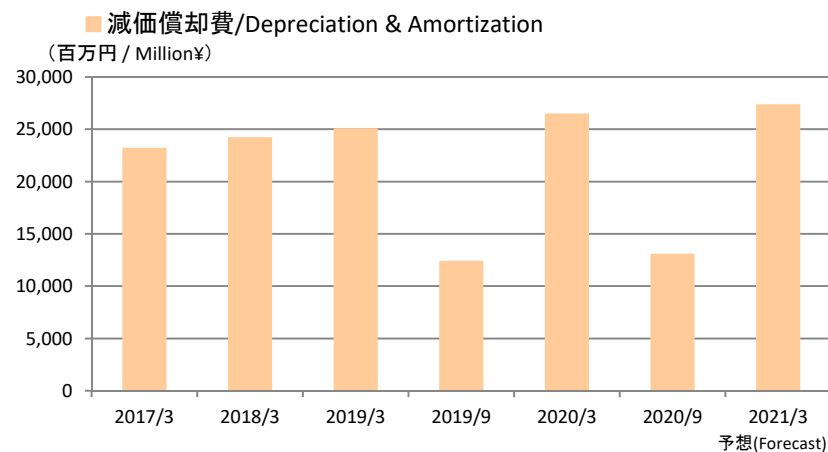
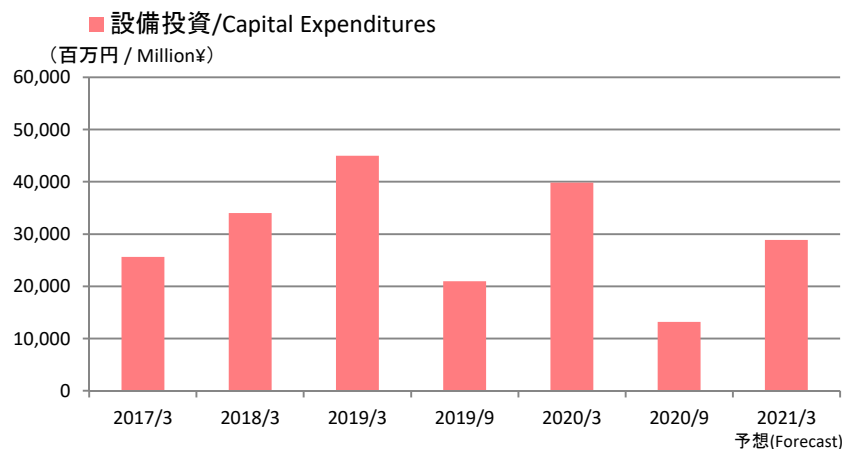


※上記は監査対象外の数字です。

※The above is exempt from Quarterly review (audit).

設備投資、減価償却費/Capital Expenditures, Depreciation & Amortization

百万円 / Million¥		2017/3	2018/3	2019/3	2019/9	2020/3	2020/9	2021/3 予想(Forecast)
設備投資	Capital Expenditures	25,637	34,010	44,975	20,974	39,850	13,186	28,889
前年比	Year-over-Year	-6.4%	32.7%	32.2%	11.9%	-11.4%	-37.1%	-27.5%
減価償却費	Depreciation & Amortization	23,137	24,141	25,001	12,343	26,408	13,007	27,321
前年比	Year-over-Year	-1.9%	4.3%	3.6%	4.4%	5.6%	5.4%	3.5%



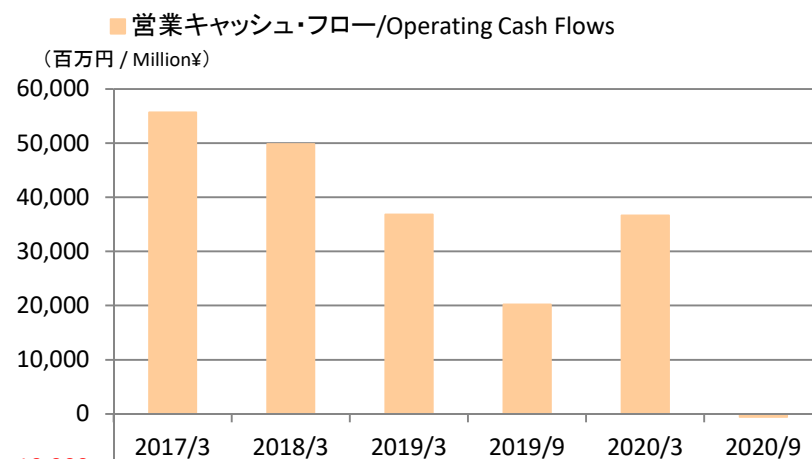
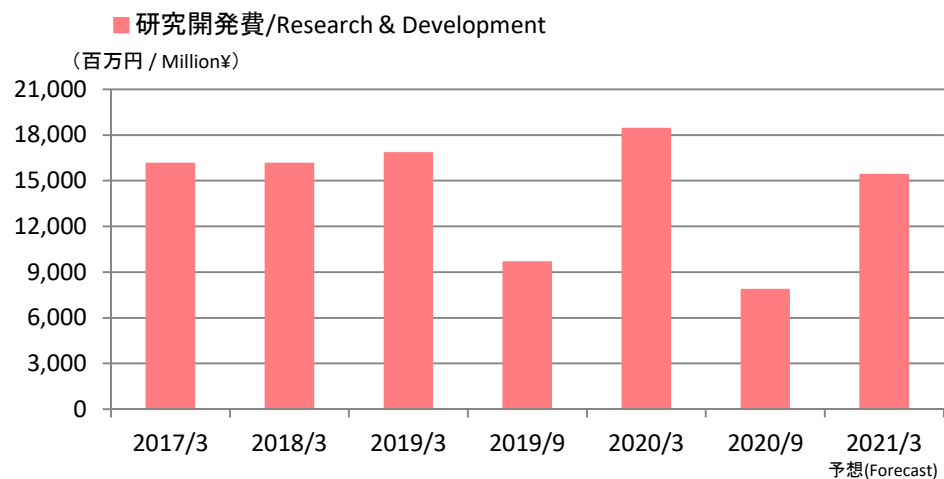
事業セグメント別設備投資・減価償却費内訳/Capital Expenditure, Depreciation & Amortization by Sales Composition

百万円 / Million¥		2017/3	2018/3	2019/3	2019/9	2020/3	2020/9	2021/3 予想(Forecast)
懸架ばね事業	設備投資	5,489	7,490	12,547	7,890	15,156	2,916	6,973
Automotive Suspension Spring	減価償却費	5,368	6,003	5,402	2,731	6,214	2,747	6,312
シート事業	設備投資	5,074	7,081	6,544	3,093	5,570	3,841	7,114
Automotive Seating	減価償却費	5,667	5,358	6,044	2,712	5,402	2,504	5,110
精密部品事業	設備投資	10,310	12,801	14,841	7,903	14,462	5,081	10,429
Precision Spring & Components	減価償却費	8,247	8,976	9,302	4,650	9,897	5,204	10,690
産業機器ほか事業	設備投資	3,744	5,018	8,816	1,193	2,952	1,080	3,410
Industry & Others	減価償却費	2,296	2,470	2,655	1,421	3,122	1,734	3,783
全社共有	設備投資	1,018	1,617	2,225	893	1,708	265	962
Company-wide sharing	減価償却費	1,557	1,331	1,596	827	1,771	816	1,423

研究開発費、営業キャッシュ・フロー/Research & Development, Operating Cash Flows

百万円 / Million¥		2017/3	2018/3	2019/3	2019/9	2020/3	2020/9	2021/3
研究開発費	Research & Development	16,130	16,119	16,822	9,648	18,407	7,839	15,386
売上高比率	R&D per Sales Ratio	2.6%	2.4%	2.5%	3.0%	2.8%	3.3%	2.7%
営業キャッシュ・フロー	Operating Cash Flows	55,664	49,811	36,794	20,215	36,621	-522	—
前年比	Year-over-Year	30.4%	-10.5%	-26.1%	-45.1%	-0.5%	—	—

予想(Forecast)



連結対象会社数/The Number of Consolidated Subsidiaries

連結子会社 / Consolidated Subsidiaries		2017/3	2018/3	2019/3	2019/9	2020/3	2020/9
国内	Domestic	17	18	18	19	19	19
海外	Overseas	18	19	20	20	20	20
計	Total	35	37	38	39	39	39

持分法適用会社 / Affiliated Companies		2017/3	2018/3	2019/3	2019/9	2020/3	2020/9
国内	Domestic	4	4	4	4	4	4
海外	Overseas	5	5	5	5	5	5
計	Total	9	9	9	9	9	9

連結貸借対照表/Consolidated Balance Sheets

百万円/ Million ¥

資産の部	Assets	2017/3	2018/3	2019/3	2019/9	2020/3	2020/9
資産の部	Assets						
流動資産	Current Assets						
現金及び預金	Cash and Bank Deposits	82,575	95,251	98,573	83,538	74,593	90,533
受取手形及び売掛金	Notes and Accounts Receivable, Trade	140,342	146,781	139,689	128,362	134,315	114,538
たな卸資産	Inventories	44,036	48,589	54,691	53,764	54,785	53,858
その他	Other Current Assets	22,548	24,427	25,417	21,443	20,865	19,605
貸倒引当金	Allowance for Doubtful Receivables	-56	-88	-117	-116	-136	-63
流動資産合計	Total Current Assets	289,446	314,962	318,254	286,992	284,423	278,473
固定資産	Noncurrent Assets						
有形固定資産	Property, Plant and Equipment, Net						
建物及び構築物	Buildings and Structures	48,172	51,364	52,952	56,011	56,483	55,010
機械装置及び運搬具	Machinery and Equipment	50,269	53,483	53,502	59,426	61,146	62,939
土地	Land	30,699	30,515	31,006	31,048	31,149	29,428
リース資産	Lease Assets	576	617	658	652	674	673
建設仮勘定	Construction in Progress	5,989	12,071	25,088	22,946	19,943	18,506
その他	Others	8,109	7,456	9,630	10,904	10,906	10,546
有形固定資産合計	Total Property, Plant and Equipment, Net	143,817	155,508	172,839	180,990	180,302	177,104
無形固定資産	Goodwill and Intangible Assets						
のれん	Goodwill	73	0	0	-	-	-
その他	Others	3,239	3,089	2,902	2,899	3,187	3,019
無形固定資産合計	Total Goodwill and Intangible Assets	3,312	3,089	2,902	2,899	3,187	3,019
投資その他の資産	Investments, Long-Term Receivables and Other Assets						
投資有価証券	Investment Securities	72,086	64,678	55,214	51,286	42,853	44,385
長期貸付金	Long-Term Loans	10,383	8,719	3,995	3,339	2,760	2,493
繰延税金資産	Deferred Income Taxes	7,005	7,739	8,161	7,919	9,081	9,945
退職給付に係る資産	Net defined benefit asset	2,825	4,619	4,669	5,090	1,941	2,386
その他	Other Investments	10,116	9,935	7,936	8,147	9,117	10,053
貸倒引当金	Allowance for Doubtful Receivables	-1,084	-873	-775	-783	-1,052	-1,259
投資その他の資産合計	Total Investments, Long-Term Receivables and Other Assets	101,331	94,819	79,201	74,999	64,701	68,005
固定資産合計	Total Noncurrent Assets	248,462	253,418	254,944	258,890	248,192	248,129
資産合計	Total Assets	537,909	568,380	573,198	545,882	532,615	526,603

連結貸借対照表/Consolidated Balance Sheets

百万円/ Million ¥		2017/3	2018/3	2019/3	2019/9	2020/3	2020/9
負債及び純資産の部	Liabilities and Net Assets						
負債の部	Liabilities						
流動負債	Current Liabilities						
支払手形及び買掛金	Notes and Accounts Payable	76,911	87,507	84,003	77,905	78,999	65,803
電子記録債務	Electronically Recorded Obligations	38,992	43,637	43,301	37,664	37,880	24,926
短期借入金	Bank Loans	13,996	13,320	18,418	17,431	20,363	63,480
未払法人税等	Income Taxes	7,245	6,074	2,933	2,069	3,038	2,019
役員賞与引当金	Allowance for Directors' Bonuses	278	268	269	144	236	149
設備支払手形	Equipment Notes Payable	2,904	3,714	7,308	3,437	3,380	2,242
1年内償還予定の 転換社債型新株予約権付社債	Current portion of convertible bond-type bonds with subscription rights to shares	—	—	11,099	—	—	—
その他	Others	39,384	37,515	43,899	45,441	35,000	32,790
流動負債合計	Total Current Liabilities	179,712	192,038	211,234	184,093	178,899	191,413
固定負債	Long-Term Liabilities						
転換社債型新株予約権付社債	Convertible Bond-type Bonds with Subscription Rights to Shares	11,219	10,624	—	—	—	—
長期借入金	Long-Term Debt	20,176	25,338	32,697	35,536	33,228	27,302
リース債務	Lease Obligations	519	563	537	555	547	559
繰延税金負債	Deferred Income Taxes	9,959	9,414	7,356	6,677	3,811	2,870
退職給付に係る負債	Net Defined Benefit Liability	13,926	15,859	19,394	20,279	23,190	23,308
役員退職慰労引当金	Provision for Directors' Retirement Benefits	579	507	586	560	615	575
執行役員退職慰労引当金	Provision for Officers' Retirement Benefits	746	810	779	814	875	951
持分法適用に伴う負債	Liabilities from Application of Equity Method	549	307	—	—	—	—
その他	Others	7,743	5,266	4,550	5,209	4,893	4,803
固定負債合計	Total Long-Term Liabilities	65,419	68,692	65,902	69,633	67,162	60,371
負債合計	Total Liabilities	245,131	260,731	277,137	253,726	246,061	251,785
純資産の部	Net Assets						
株主資本	Stockholders' Equity						
資本金	Common Stock	17,009	17,009	17,009	17,009	17,009	17,009
資本剰余金	Additional Paid-in Capital	19,579	19,579	19,579	19,579	19,579	19,579
利益剰余金	Retained Earnings	216,232	229,163	228,016	225,145	227,062	217,905
自己株式	Treasury Stock	-7,515	-7,516	-7,517	-7,518	-8,868	-10,209
株主資本合計	Total Stockholders' Equity	245,305	258,235	257,087	254,216	254,782	244,285
その他の包括利益累計額	Accumulated Other Comprehensive Income(Loss)						
その他有価証券評価差額金	Unrealized Gain or Loss on Available-for-Sale Securities	30,176	27,935	21,349	19,755	14,642	16,322
為替換算調整勘定	Cumulative Translation Adjustments	6,570	7,355	5,625	5,889	8,117	5,201
退職給付に係る調整累計額	Remeasurements of Defined Benefit Plans	-2,353	-688	-2,927	-2,781	-6,555	-6,220
その他の包括利益累計額合計	Total Accumulated Other Comprehensive Income(Loss)	34,394	34,601	24,047	22,864	16,205	15,303
非支配株主持分※	Non-Controlling Interests	13,077	14,811	14,926	15,075	15,565	15,228
純資産合計	Total Net Assets	292,777	307,648	296,061	292,155	286,553	274,817
負債及び純資産合計	Total Liabilities and Net Assets	537,909	568,380	573,198	545,882	532,615	526,603

※2019年3月期(2018年度)の期首より、「『税効果会計に係る会計基準』の一部改正」(企業会計基準第28号 平成30年2月16日)等を適用し、遡及適用後の数値を記載しております。

上記適用により、流動資産の繰延税金資産を投資その他の資産へ、流動負債の繰延税金負債は固定負債へ表示区分を変更した後、納税主体別に相殺しております。

※The Company has adopted "Partial Amendments to Accounting Standard for Tax Effect Accounting (ASBJ Statement No.28,February16,2018)" from the beginning of the first quarter. The figures for the year ended March 31,2018 were adjusted retrospectively in accordance with this change.

連結損益計算書/Consolidated Income Statements

百万円/ Million ¥		2017/3	2018/3	2019/3	2019/9	2020/3	2020/9
売上高	Net Sales	626,950	659,730	681,006	323,712	664,499	236,254
売上原価	Cost of Sales	542,830	578,784	608,053	294,306	596,787	223,068
売上総利益	Gross Profit	84,119	80,945	72,953	29,406	67,712	13,185
販売費及び一般管理費	Selling General and Administrative Expenses	43,505	45,404	46,302	23,347	46,996	22,002
営業利益又は営業損失	Operating Income(Loss)	40,613	35,541	26,650	6,058	20,715	-8,816
営業外収益	Non-Operating Income	4,028	5,583	6,821	2,789	6,323	3,366
受取利息及び配当金	Interest Income and Dividends Income	2,212	2,519	2,564	1,325	2,722	989
持分法による投資利益	Investment Profit on Equity Method	—	883	1,103	404	983	—
不動産賃貸料	Real Estate Rental Income	623	632	626	317	618	431
その他	Others	1,192	1,548	2,527	742	1,998	1,945
営業外費用	Non-Operating Expenses	3,001	4,703	2,014	3,436	5,772	4,270
支払利息	Interest Expense	184	334	296	148	303	181
持分法による投資損失	Investment Loss on Equity Method	223	—	—	—	—	90
固定資産除却損	Loss on Disposal of Fixed Assets	271	455	271	97	322	66
その他	Others	2,322	3,912	1,446	3,190	5,146	3,931
経常利益又は経常損失	Ordinary Income(Loss)	41,640	36,421	31,457	5,411	21,266	-9,720
特別利益	Extraordinary Gains	1,064	2,385	1,400	—	—	—
固定資産売却益	Gains on Sales of Fixed Assets	—	—	1,400	—	—	—
その他	Others	1,064	2,385	—	—	—	—
特別損失	Extraordinary Losses	5,035	6,162	12,740	3,134	9,052	—
減損損失	Impairment Loss on Fixed Assets	1,658	3,929	11,525	—	4,687	—
その他	Others	3,376	2,233	1,215	3,134	4,364	—
税金等調整前当期純利益又は税金等調整前四半期純損失	Net Income(Loss) before Taxes	37,669	32,644	20,116	2,276	12,213	-9,720
法人税等	Income Taxes	11,646	10,230	10,287	1,632	6,258	829
法人税等調整額	Deferred Taxes	-902	-198	1,033	285	87	-2,755
当期純利益又は当期純損失	Net Income(Loss)	26,925	22,612	8,796	358	5,868	-7,793
非支配株主に帰属する当期純利益	Profit Attributable to Non-Controlling Interests	1,826	2,117	1,691	508	1,256	185
親会社株主に帰属する当期純利益又は親会社株主に帰属する当期純損失	Profit(Loss) Attributable to Owners of Parent	25,098	20,495	7,104	-149	4,612	-7,979

連結キャッシュ・フロー計算書/Consolidated Cash Flows Statements

百万円/ Million ¥		2017/3	2018/3	2019/3	2019/9	2020/3	2020/9
営業活動によるキャッシュ・フロー	Operating Activities						
税金等調整前当期純利益又は税金等調整前当期純損失	Net Income (Loss) before Taxes	37,669	32,644	20,116	2,276	12,213	-9,720
減価償却費	Depreciation & Amortization	23,137	24,141	25,001	12,343	26,408	13,007
減損損失	Impairment Loss on Fixed Assets	1,658	3,929	11,525	—	4,687	—
独占禁止法関連損失引当金繰入額	Provision for loss on anti-monopoly act	—	—	—	3,134	—	—
退職給付に係る資産又は負債の増減額	Increase or Decrease in Net Defined Benefit Asset and Liability	-717	-828	-568	-1,505	507	466
受取利息及び受取配当金	Interest and Dividends Received	-2,212	-2,519	-2,564	-1,325	-2,722	-989
支払利息	Interest Expenses	184	334	296	148	303	181
為替差損益	Exchange (Profit) Loss	346	1,314	-990	904	3,135	-472
持分法による投資損益	Investment (Profit) Loss on Equity Method	223	-883	-1,103	-404	-983	90
有形固定資産除売却損益	(Gain) Loss on Property, Plant and Equipment	253	384	-1,169	87	44	-95
売上債権の増減額	(Increase) Decrease in Notes and Accounts Receivable	-8,420	-4,926	6,675	16,527	8,980	17,610
たな卸資産の増減額	(Increase) Decrease in Inventories	-1,171	-4,243	-5,416	1,064	348	160
仕入債務の増減額	Increase (Decrease) in Notes and Accounts Payable	5,869	14,064	-3,713	-14,349	-13,604	-24,984
その他	Others	4,259	-4,730	128	2,811	819	4,893
小 計	Subtotal	61,079	58,681	48,217	21,712	40,139	148
利息及び配当金の受取額	Interest and Dividends Received in Cash	2,903	2,851	2,584	1,666	3,206	1,268
利息の支払額	Interest Paid	-179	-349	-286	-172	-302	-167
法人税等の支払額	Income Taxes Paid	-8,138	-11,372	-13,720	-2,991	-6,421	-1,772
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Operating Activities	55,664	49,811	36,794	20,215	36,621	-522

連結キャッシュ・フロー計算書/Consolidated Cash Flows Statements

百万円 / Million¥		2017/3	2018/3	2019/3	2019/9	2020/3	2020/9
投資活動によるキャッシュ・フロー	Investing Activities						
定期預金の増減額	(Increase) Decrease in Time Deposits	219	-152	71	-104	-95	22
有形固定資産の取得による支出	Purchases of Property, Plant and Equipment	-24,407	-31,528	-36,995	-27,796	-46,691	-14,941
有形固定資産の売却による収入	Proceeds from Sales of Property, Plant and Equipment	783	1,562	1,645	126	1,392	1,939
無形固定資産の増減額	(Increase) Decrease in Intangible Fixed Assets	-209	-556	-584	-157	-727	-113
投資有価証券の増減額	(Increase) Decrease in Investments in Securities	-3,279	-633	-4,849	11	0	75
貸付金の増減額	(Increase) Decrease in Loans Receivable	-741	-1,467	-1,466	-56	146	-619
その他	Others	-116	-178	-120	130	166	-20
投資活動によるキャッシュ・フロー	Net Cash Used in Investing Activities	-27,753	-32,955	-42,299	-27,846	-45,809	-13,656
財務活動によるキャッシュ・フロー	Financing Activities						
短期借入金の増減額	Increase (Decrease) in Short-Term Debt	747	2,657	-1,513	1,133	1,168	40,428
長期借入金の増減額	Increase (Decrease) in Long-Term Debt	7,440	1,912	14,027	1,932	2,466	-3,246
社債・CPの発行による収入	Proceeds from Issuance of Corporate Bond and Commercial Papers	51,000	20,000	20,000	16,000	28,000	8,000
社債・CPの償還による支出	Redemption of Corporate Bond and Commercial Papers	-63,000	-24,000	-18,000	-14,000	-40,646	-12,000
転換社債型新株予約権付社債の償還による支出	Redemption of Convertible Bond Type Bonds with Subscription Rights to shares	-	-	-	-10,646	-	-
自己株式の増減による支出	(Increase) Decrease in Treasury Stock	-6,714	-1	0	-0	-1,350	-1,340
リース債務の返済による支出	Repayment of Lease Obligation	-318	-281	-280	-203	-327	-219
配当金の支払額	Dividends Paid	-5,343	-5,453	-5,690	-2,845	-5,690	-1,177
非支配株主への配当金の支払額	Dividends Paid to Non-Controlling Interests	-718	-793	-1,214	-318	-571	-260
連結の範囲の変更を伴わない子会社株式の取得による支出	Payments from Changes in Ownership Interests in Subsidiaries that do not Result in Change in Scope of Consolidation	-8	-	-	-	-	-
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Financing Activities	-16,916	-5,960	7,327	-8,947	-16,950	30,184
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash and Equivalents	-739	216	932	372	993	-31
現金及び現金同等物の増減額	Net Increase (Decrease) in Cash and Cash Equivalents	10,255	11,112	2,755	-16,205	-25,145	15,973
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	72,238	82,493	95,007	98,407	98,403	74,314
新規連結による現金及び現金同等物増加額	Increase in Cash and Cash Equivalents Accompanying Consolidation	-	1,400	640	1,057	844	-
非連結会社との合併に伴う現金及び現金同等物増加額	Increase in Cash and Cash Equivalent Resulting from Merger with Unconsolidated Subsidiaries	-	-	-	-	212	-
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	82,493	95,007	98,403	83,259	74,314	90,288

連結損益計算書、連結貸借対照表(要約版)/Consolidated Income Statements and Consolidated Balance Sheets(Abridged edition)

連結損益計算書/Consolidated Income Statement

百万円/Million ¥		2019/3	2020/3	予想/Forecast 2021/3
売上高	Net Sales	681,006	664,499	575,000
営業利益	Operating Income	26,650	20,715	2,500
(売上高営業利益率)	(Operating Margin)	(3.9%)	(3.1%)	(0.4%)
経常利益	Ordinary Income	31,457	21,266	3,000
(売上高経常利益率)	(Ordinary Margin)	(4.6%)	(3.2%)	(0.5%)
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	7,104	4,612	1,000
1株当たり当期純利益	EPS	29.97	19.46	4.28

連結貸借対照表/Consolidated Balance Sheet

百万円/Million ¥		2019/3	2020/3	予想/Forecast 2021/3
流動資産	Current Assets	318,254	284,423	283,000
有形固定資産	Property, Plant and Equipment, Net	172,839	180,302	178,000
投資等	Total Investments, Long-Term Receivables and Other Assets	82,104	67,889	71,000
総資産	Total Assets	573,198	532,615	532,000
有利子負債	Interest-Bearing Debt	68,215	57,591	79,000
その他負債	Other Liabilities	208,922	188,470	173,000
非支配株主持分	Non-Controlling Interests	14,926	15,565	16,000
自己資本	Stockholders' Equity	281,134	270,988	264,000
負債・純資産計	Total Liabilities and Net Assets	573,198	532,615	532,000
ROE ※1		2.5%	1.7%	0.4%
ROA ※2		5.5%	3.8%	0.6%

※1) ROE=親会社株主に帰属する当期純利益÷{(当期末純資産+前期末純資産)÷2}×100

※1) ROE=Profit Attributable to Owners of Parent÷{(Net Assets of End of Year+Net Assets of Beginning of Year)÷2}×100

※2) ROA=経常利益÷{(当期末総資産+前期末総資産)÷2}×100

※2) ROA=Ordinary Income÷{(Total Assets of End of Year+Total Assets of Beginning of Year)÷2}×100