

FINANCIAL FACT BOOK 2019/2020

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NHK Spring Co.,Ltd.
2019.11.28

※注記

業績見直しには、現時点で入手可能な情報と当社の今後の計画等の将来予測が含まれています。

国内外の経済事情、為替レート等不確実な要因の状況変化によって、実際の業績が見直しと大きく異なる可能性があることをご承知おきください。

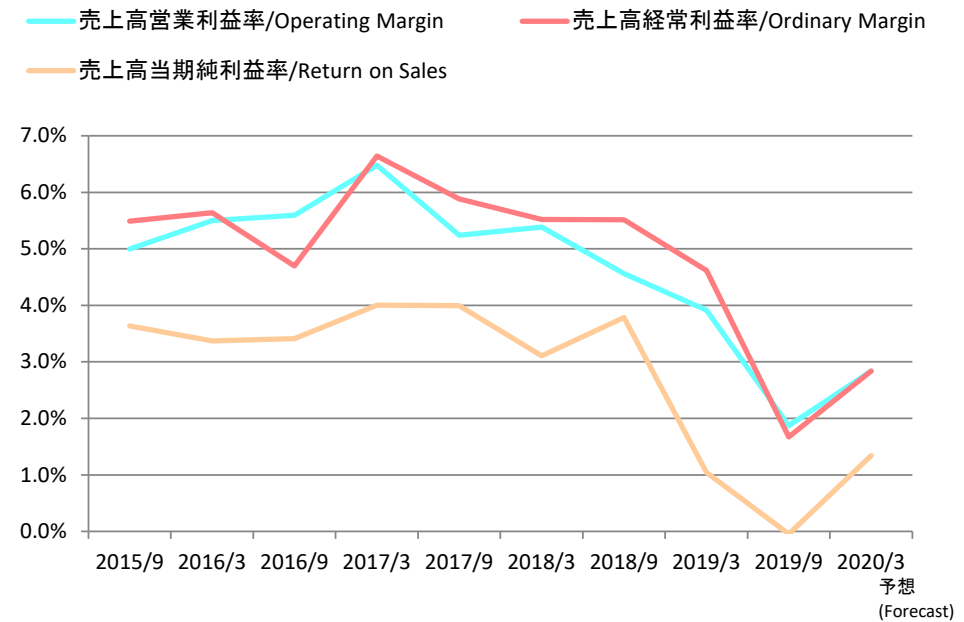
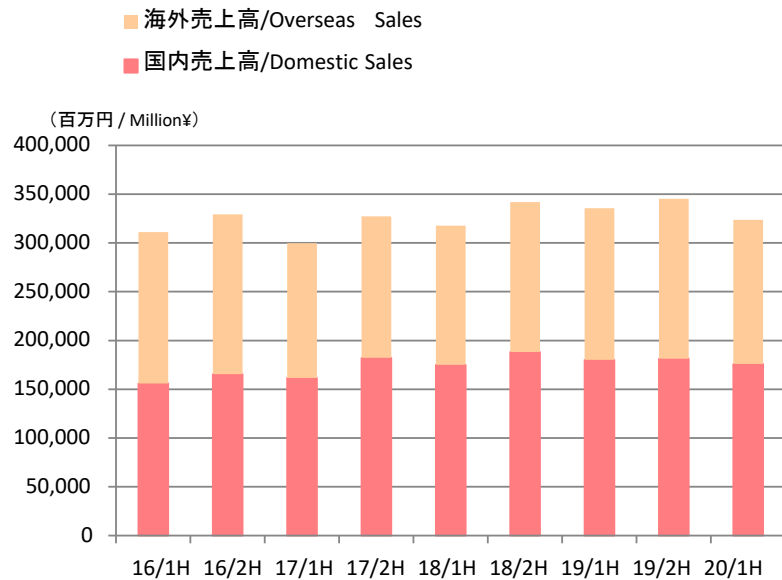
※Notes

These earnings forecasts include information that is currently available at the time and predictions of our company's future plans.

Please be aware that actual results may differ greatly from these forecasts because of changes in uncertain factors such as international and domestic economic condition and exchange rates

経営成績/Operating Results

百万円 / Million¥											予想(Forecast)
		2015/9	2016/3	2016/9	2017/3	2017/9	2018/3	2018/9	2019/3	2019/9	2020/3
売上高	Net Sales	311,123	640,516	299,643	626,950	317,827	659,730	335,685	681,006	323,712	670,000
前年比	Year-over-Year	8.8%	6.5%	-3.7%	-2.1%	6.1%	5.2%	5.6%	3.2%	-3.6%	-1.6%
国内売上高	Domestic Sales	155,938	321,324	161,493	343,622	175,189	363,347	180,044	361,257	175,863	—
前年比	Year-over-Year	1.2%	1.4%	3.6%	6.9%	8.5%	5.7%	2.8%	-0.6%	-2.3%	—
海外売上高	Overseas Sales	155,185	319,192	138,149	283,328	142,637	296,382	155,641	319,749	147,849	—
前年比	Year-over-Year	17.7%	12.2%	-11.0%	-11.2%	3.2%	4.6%	9.1%	7.9%	-5.0%	—
売上高営業利益率	Operating Margin	5.0%	5.5%	5.6%	6.5%	5.2%	5.4%	4.6%	3.9%	1.9%	2.8%
売上高経常利益率	Ordinary Margin	5.5%	5.6%	4.7%	6.6%	5.9%	5.5%	5.5%	4.6%	1.7%	2.8%
売上高当期純利益率	Return on Sales	3.6%	3.4%	3.4%	4.0%	4.0%	3.1%	3.8%	1.0%	0.0%	1.3%

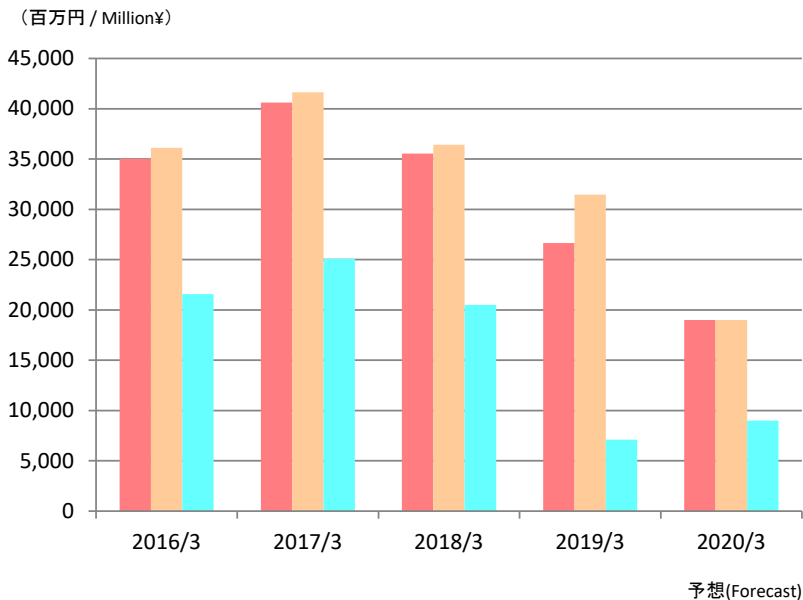


経営成績/Operating Results

百万円 / Million¥											予想(Forecast)
		2015/9	2016/3	2016/9	2017/3	2017/9	2018/3	2018/9	2019/3	2019/9	2020/3
営業利益	Operating Income	15,541	35,041	16,766	40,613	16,651	35,541	15,322	26,650	6,058	19,000
前年比	Year-over-Year	19.4%	7.2%	7.9%	15.9%	-0.7%	-12.5%	-8.0%	-25.0%	-60.5%	-28.7%
経常利益	Ordinary Income	17,078	36,111	14,071	41,640	18,706	36,421	18,505	31,457	5,411	19,000
前年比	Year-over-Year	9.9%	-7.6%	-17.6%	15.3%	32.9%	-12.5%	-1.1%	-13.6%	-70.8%	-39.6%
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	11,309	21,592	10,218	25,098	12,698	20,495	12,705	7,104	-149	9,000
前年比	Year-over-Year	6.8%	-9.6%	-9.7%	16.2%	24.3%	-18.3%	0.1%	-65.3%	—	26.7%
自己資本利益率	ROE	—	8.3%	—	9.3%	—	7.2%	—	2.5%	—	3.2%
総資産経常利益率	ROA	—	7.0%	—	8.0%	—	6.6%	—	5.5%	—	3.4%

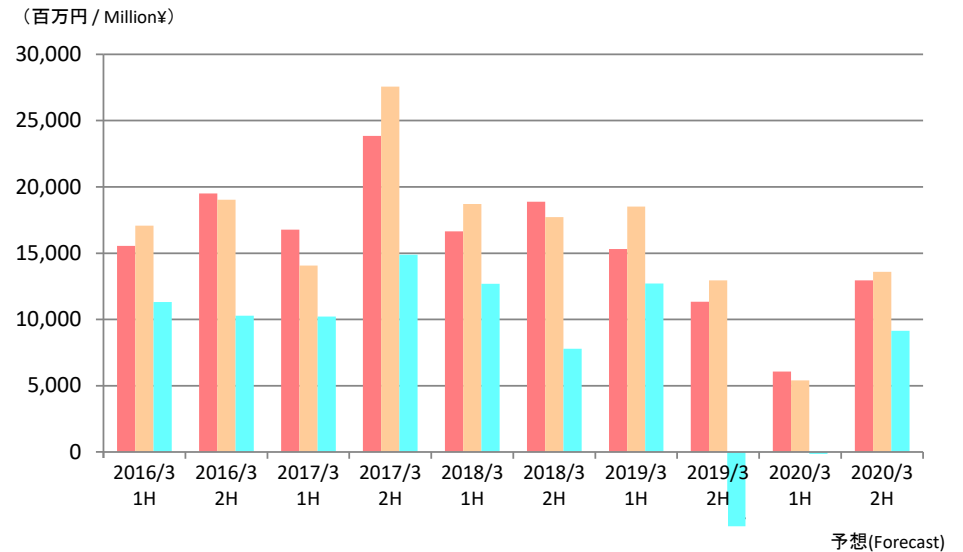
<通期 / Full-Year>

- 営業利益/Operating Income
- 経常利益/Ordinary Income
- 親会社株主に帰属する当期純利益/Profit Attributable to Owners of Parent



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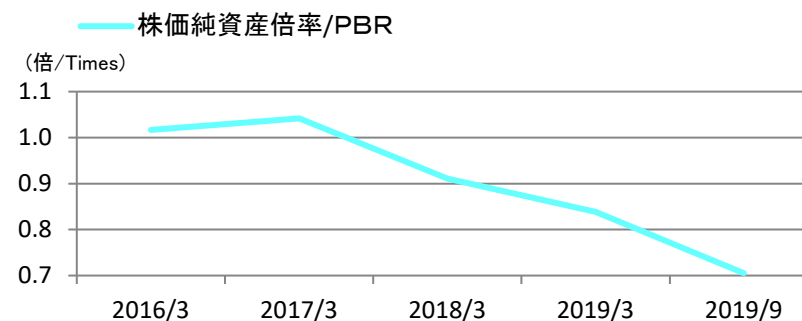
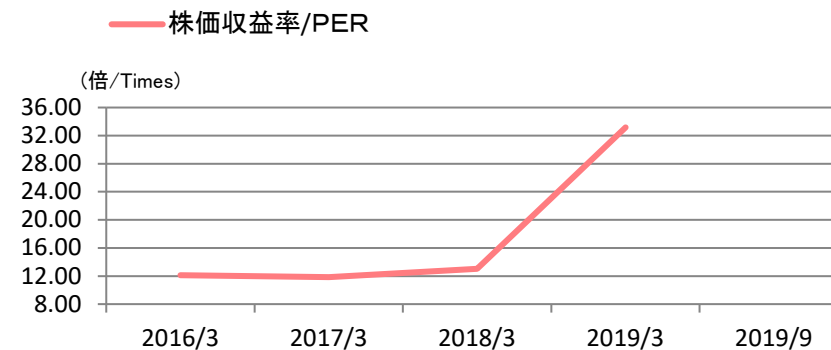
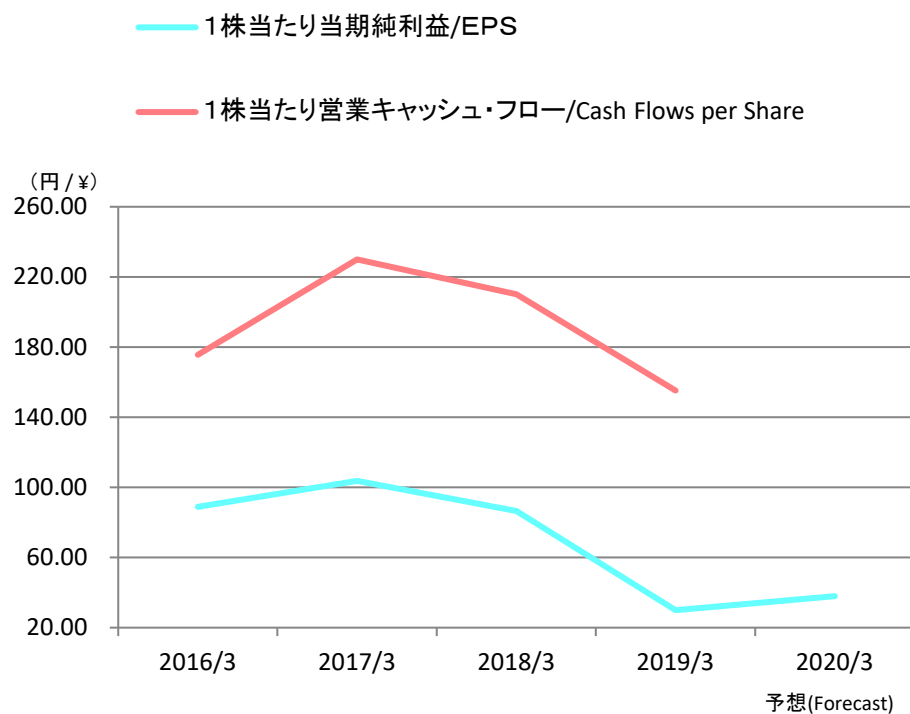
- 営業利益/Operating Income
- 経常利益/Ordinary Income
- 親会社株主に帰属する当期純利益/Profit Attributable to Owners of Parent



経営成績/Operating Results

円/¥		2016/3	2017/3	2018/3	2019/3	2019/9	2020/3
1株当たり当期純利益	EPS	88.90	103.70	86.45	29.97	-0.63	37.96
1株当たり営業キャッシュ・フロー	Cash Flows per Share	175.69	229.99	210.09	155.19	85.27	—
期末日株価	Closing Share Price at Fiscal Year End	1,077	1,229	1,125	994	824	—
株価収益率(倍)	PER(Times)	12.12	11.85	13.01	33.17	—	—
株価営業キャッシュ・フロー倍率(倍)	Price Operating Cash Flows Ratio(Times)	6.1	5.3	5.4	6.4	4.8	—
株価純資産倍率(倍)	PBR(Times)	1.0	1.0	0.9	0.8	0.7	—

予想(Forecast)

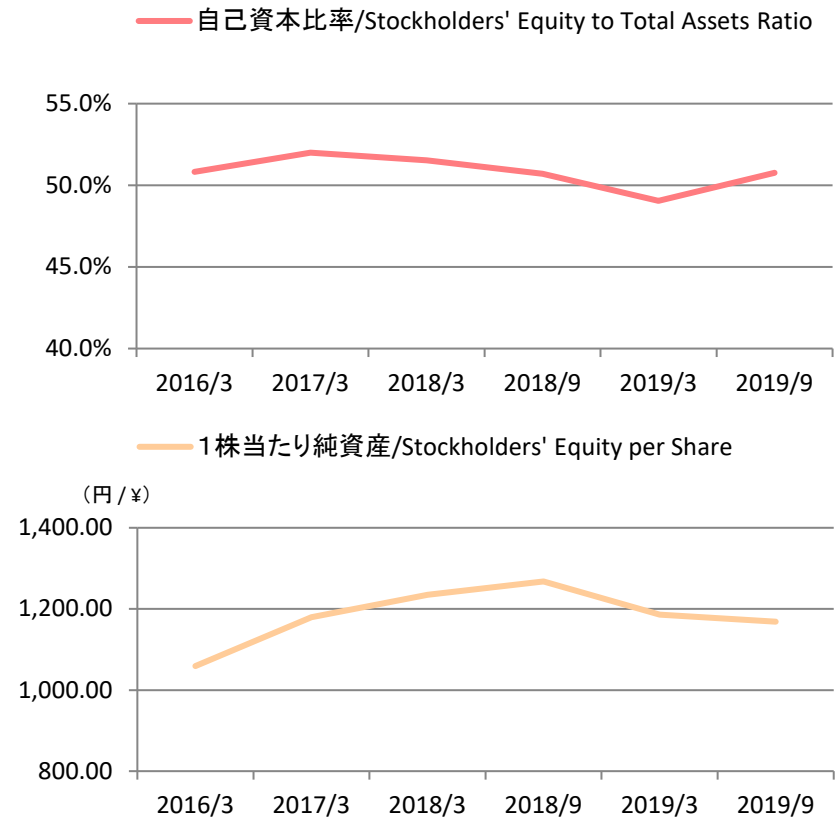
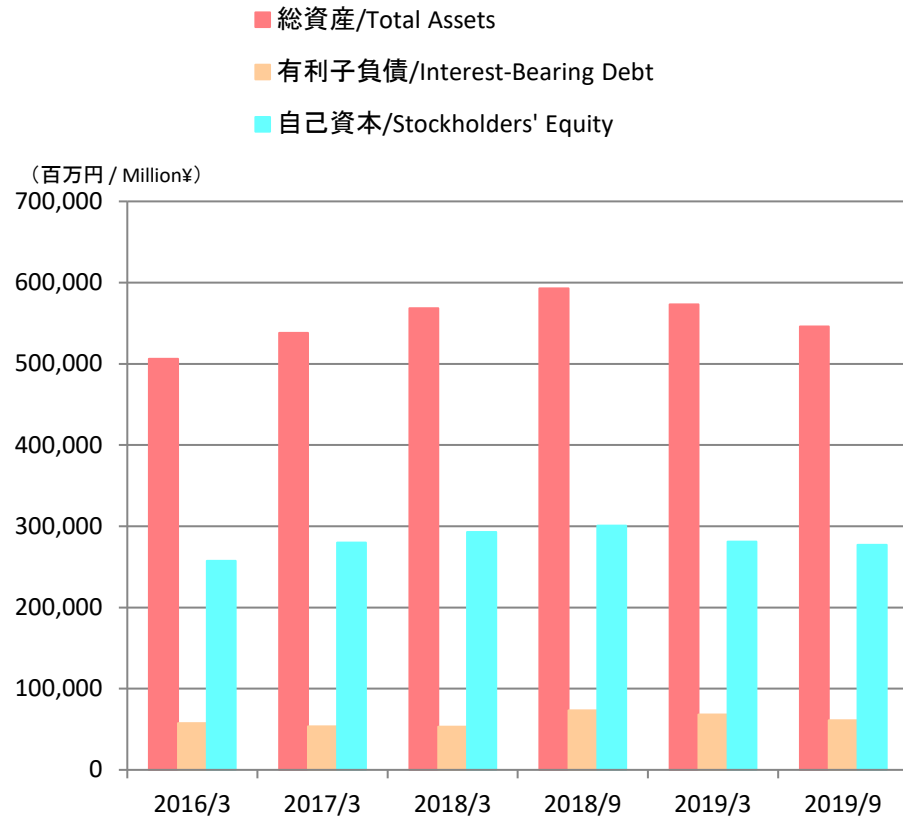


※2019/9 株価営業キャッシュ・フロー倍率は、第2四半期連結累計期間の1株当たり営業キャッシュ・フロー(85.27円)×2を使用

※2019/9 Price Operating Cash Flows Ratio; Cash Flow Per Share (¥85.27) in the 1st half × 2

財政状態/Financial Condition

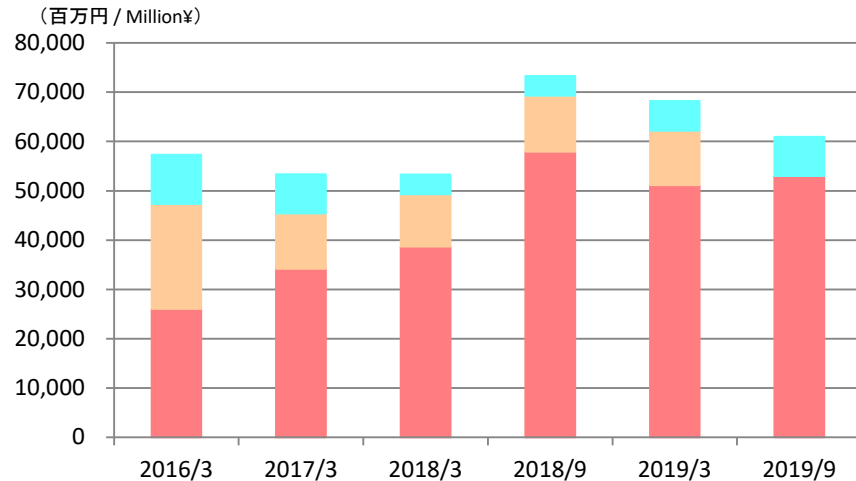
百万円 / Million¥		2016/3	2017/3	2018/3	2018/9	2019/3	2019/9
総資産	Total Assets	506,221	537,909	568,380	592,748	573,198	545,882
有利子負債	Interest-Bearing Debt	57,331	53,391	53,283	73,276	68,215	60,968
自己資本	Stockholders' Equity	257,243	279,699	292,836	300,559	281,134	277,080
自己資本比率	Stockholders' Equity to Total Assets Ratio	50.8%	52.0%	51.5%	50.7%	49.0%	50.8%
1株当たり純資産(円)	Stockholders' Equity per Share(¥)	1,059.09	1,179.71	1,235.12	1,267.69	1,185.77	1,168.67



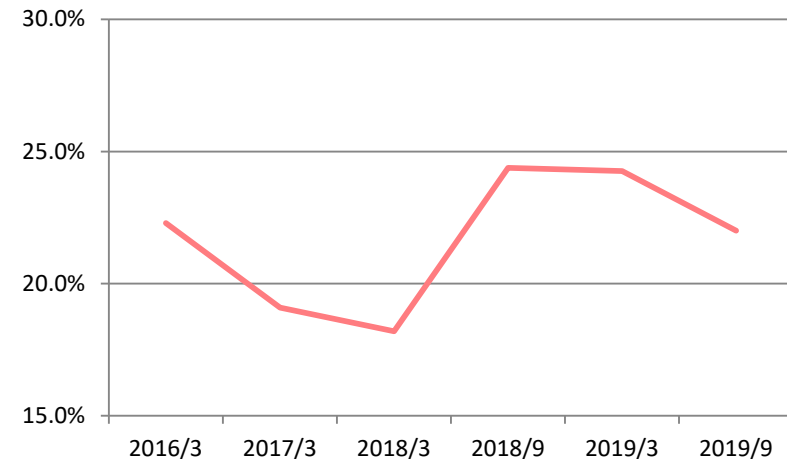
財政状態/Financial Condition

百万円 / Million¥		2016/3	2017/3	2018/3	2018/9	2019/3	2019/9
短期借入金	Short-Term Debt	1,545	2,214	4,773	3,125	3,315	3,358
長期借入金	Long-Term Debt	24,517	31,957	33,886	54,793	47,800	49,609
(うち一年以内返済)	(Due Within One Year)	(7,599)	(11,781)	(8,547)	(16,415)	(15,103)	(14,072)
借入金合計	Total Borrowings	26,063	34,172	38,659	57,919	51,116	52,968
社債	Corporate Bond	21,268	11,219	10,624	11,357	11,099	—
(うち一年以内償還)	(Due Within One Year)	10,000	—	—	11,357	11,099	—
コマーシャル・ペーパー	Commercial Paper	10,000	8,000	4,000	4,000	6,000	8,000
有利子負債合計	Total Interest-Bearing Debt	57,331	53,391	53,283	73,276	68,215	60,968
有利子負債・自己資本比率(D/Eレゾ)	Debt/Equity Ratio	22.3%	19.1%	18.2%	24.4%	24.3%	22.0%
純有利子負債合計	Net Interest-Bearing Debt	-15,221	-29,184	-41,968	-34,241	-30,358	-22,570

■ コマーシャル・ペーパー/Commercial Paper
■ 社債/Corporate Bond
■ 借入金合計/Total Borrowings



— 有利子負債・自己資本比率/Debt/Equity Ratio



※グラフの合計額が有利子負債合計額となっております。

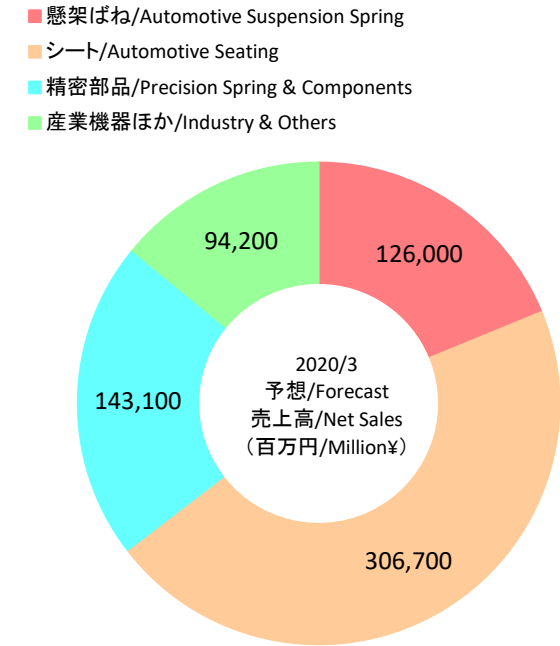
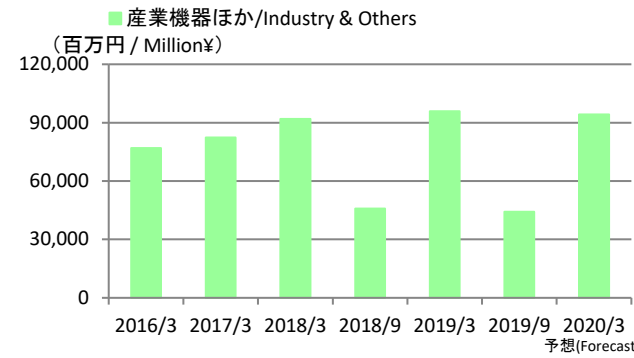
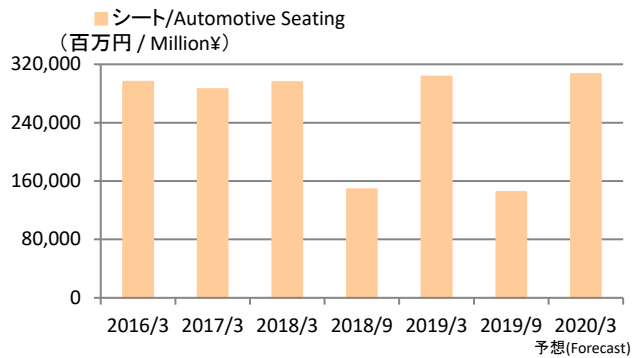
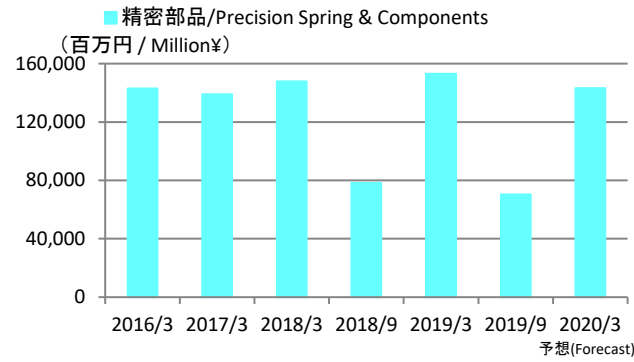
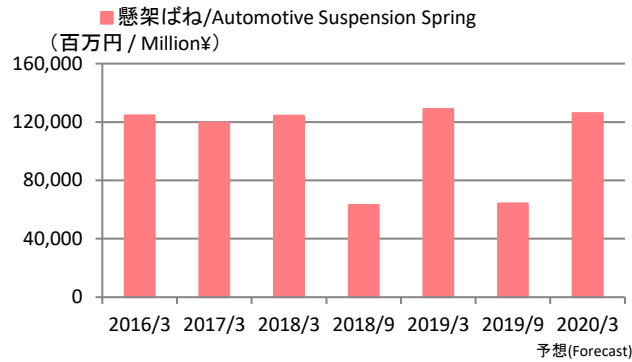
※The sum of the graph is Total Interest-Bearing Debt.

※今年度より、短期借入金及び長期借入金は、内部取引消去後の純額を表示しております。

※The figures of Short-Term Debt and Long-Term Debt show their net amount after elimination.

セグメント情報(事業別)/Segment Information by Business Group

百万円 / Million¥			2016/3	2017/3	2018/3	2018/9	2019/3	2019/9	2020/3
売上高:	懸架ばね事業	Automotive Suspension Spring Unit	124,511	119,542	124,267	63,107	128,880	64,223	126,000
Net Sales	シート事業	Automotive Seating Unit	296,054	285,924	295,710	148,500	303,242	144,973	306,700
	精密部品事業	Precision Spring & Components Unit	142,943	139,086	147,874	78,216	152,958	70,283	143,100
	産業機器ほか事業	Industry & Others	77,006	82,396	91,878	45,860	95,925	44,233	94,200
	連結	Consolidated	640,516	626,950	659,730	335,685	681,006	323,712	670,000

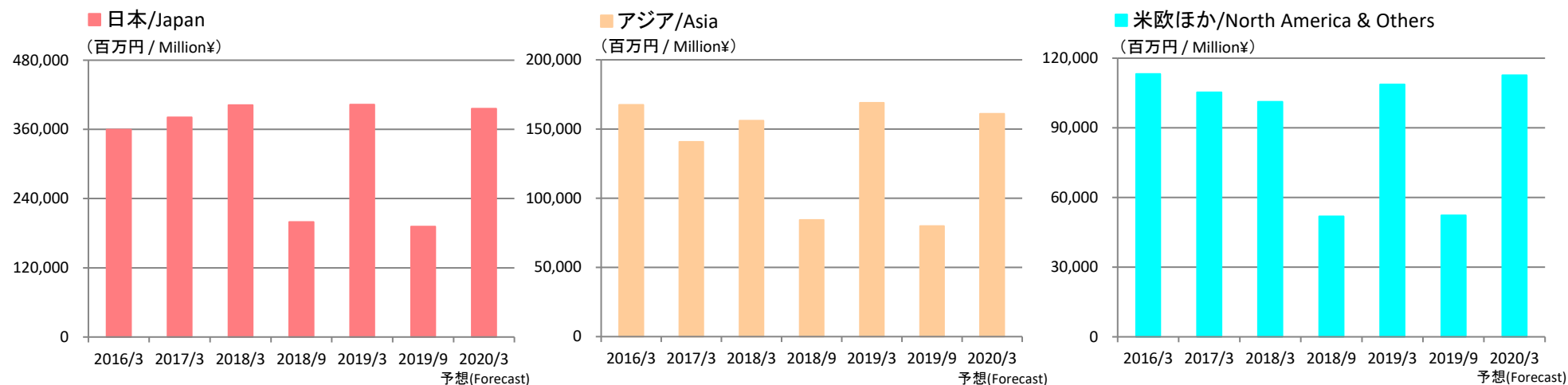


百万円 / Million¥			2016/3	2017/3	2018/3	2018/9	2019/3	2019/9	2020/3
セグメント利益:	懸架ばね事業	Automotive Suspension Spring Unit	12,062	11,533	9,627	3,946	6,193	1,037	1,700
(営業利益)	シート事業	Automotive Seating Unit	9,824	13,984	9,457	2,352	4,435	1,015	6,800
Segment Profit	精密部品事業	Precision Spring & Components Unit	10,074	9,605	10,855	6,084	9,791	2,154	5,600
(Operating Income)	産業機器ほか事業	Industry & Others	3,080	5,489	5,600	2,939	6,229	1,851	4,900
	連結	Consolidated	35,041	40,613	35,541	15,322	26,650	6,058	19,000

セグメント情報(所在地別)/Segment Information by Location

売上高/Net Sales

百万円 / Million¥			2016/3	2017/3	2018/3	2018/9	2019/3	2019/9	2020/3
日本:	対外部顧客	For Customers	359,854	380,905	402,342	199,401	403,265	191,602	396,200
Japan	セグメント間	Intersegment	21,007	17,420	19,518	17,251	33,696	14,761	26,000
	計	Total	380,861	398,325	421,860	216,652	436,962	206,363	422,200
アジア:	対外部顧客	For Customers	167,485	140,759	156,136	84,382	168,992	79,825	161,100
Asia	セグメント間	Intersegment	2,253	2,046	2,754	1,538	3,057	1,479	3,130
	計	Total	169,738	142,806	158,890	85,920	172,050	81,305	164,230
米欧ほか:	対外部顧客	For Customers	113,176	105,285	101,252	51,901	108,748	52,285	112,700
North America & Others	セグメント間	Intersegment	465	673	845	396	835	368	680
	計	Total	113,641	105,959	102,097	52,297	109,583	52,653	113,380
	消去	Intersegment Sales	-23,725	-20,140	-23,117	-19,185	-37,590	-16,609	-29,810
	連結	Consolidated	640,516	626,950	659,730	335,685	681,006	323,712	670,000

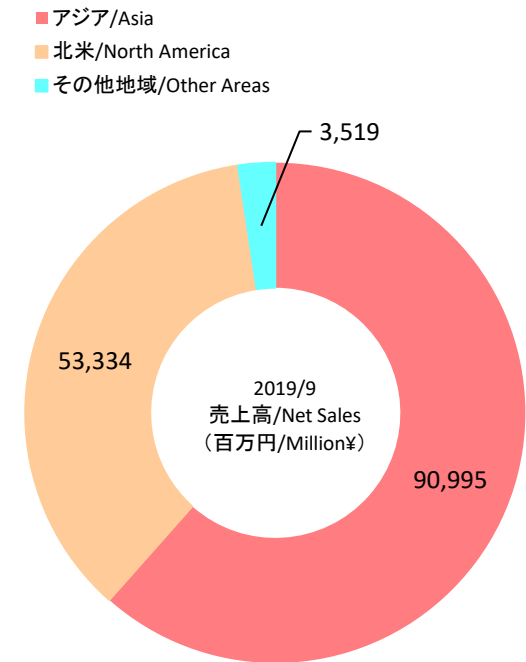
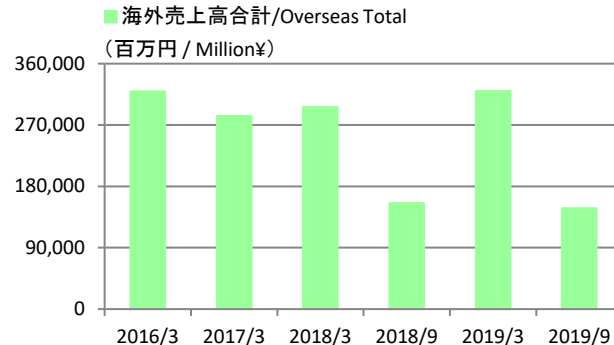
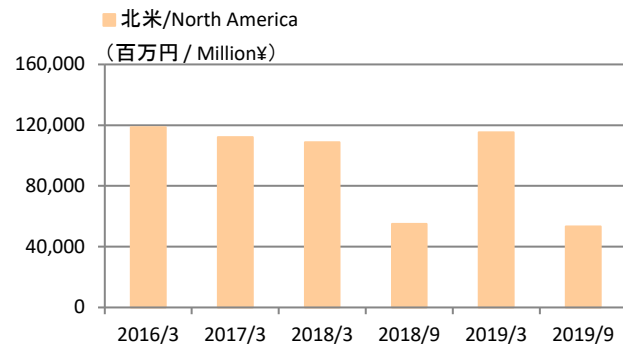
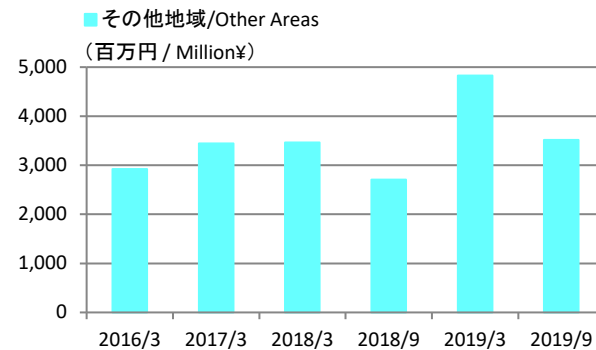
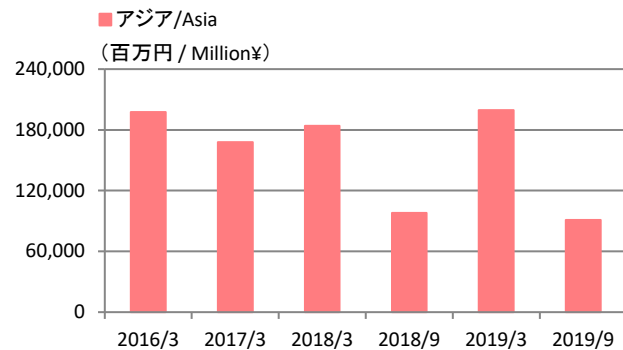


営業利益/Operating Income

百万円 / Million¥			2016/3	2017/3	2018/3	2018/9	2019/3	2019/9	2020/3
日本	Japan		21,650	26,203	24,752	10,040	19,562	4,934	12,600
アジア	Asia		10,145	11,464	12,429	7,561	11,362	4,195	10,800
米欧ほか	North America & Others		3,245	2,945	-1,640	-2,279	-4,274	-3,071	-4,400
連結	Consolidated		35,041	40,613	35,541	15,322	26,650	6,058	19,000

仕向先別(海外)売上高/Overseas Sales by Region

百万円 / Million¥			2016/3	2017/3	2018/3	2018/9	2019/3	2019/9
アジア	売上高	Net Sales	197,646	167,824	184,119	97,895	199,572	90,995
Asia	構成比	Composition	30.9%	26.8%	27.9%	29.2%	29.3%	28.1%
	前年比	Year-over-Year	12.6%	-15.1%	9.7%	13.1%	8.4%	-7.0%
北米	売上高	Net Sales	118,622	112,058	108,800	55,040	115,350	53,334
North America	構成比	Composition	18.5%	17.9%	16.5%	16.4%	16.9%	16.5%
	前年比	Year-over-Year	11.3%	-5.5%	-2.9%	0.8%	6.0%	-3.1%
その他地域	売上高	Net Sales	2,924	3,445	3,463	2,705	4,827	3,519
Other Areas	構成比	Composition	0.5%	0.5%	0.5%	0.8%	0.7%	1.1%
	前年比	Year-over-Year	21.6%	17.8%	0.5%	78.4%	39.4%	30.1%
海外売上高合計		Overseas Total	319,192	283,328	296,382	155,641	319,749	147,849
海外売上高比率		Overseas Ratio	49.8%	45.2%	44.9%	46.4%	47.0%	45.7%

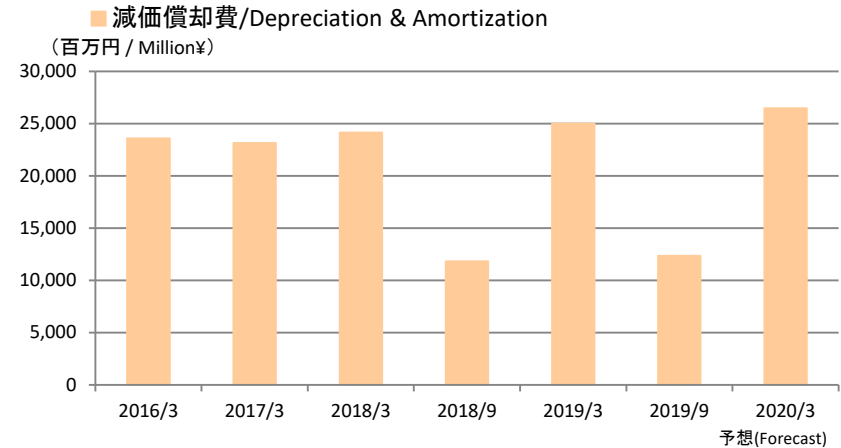
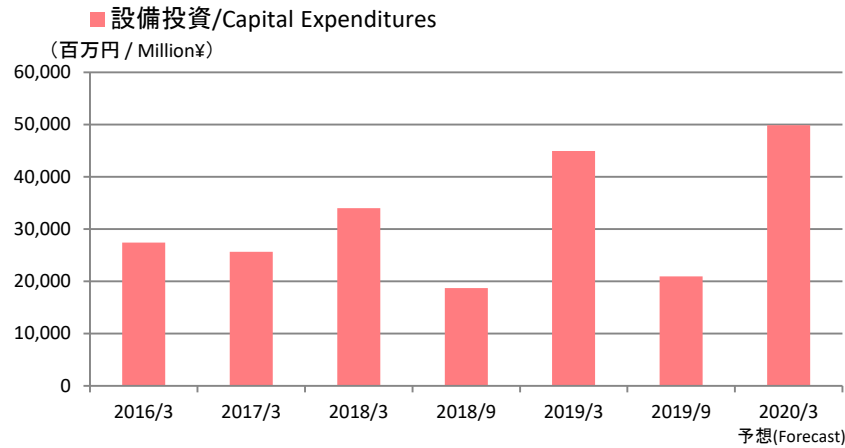


※上記は監査対象外の数字です。

※The above is exempt from Quarterly review (audit).

設備投資、減価償却費/Capital Expenditures, Depreciation & Amortization

								予想(Forecast)	
百万円 / Million¥			2016/3	2017/3	2018/3	2018/9	2019/3	2019/9	2020/3
設備投資	Capital Expenditures		27,392	25,637	34,010	18,742	44,975	20,974	49,877
前年比	Year-over-Year		32.5%	-6.4%	32.7%	22.5%	32.2%	11.9%	10.9%
減価償却費	Depreciation & Amortization		23,582	23,137	24,141	11,828	25,001	12,343	26,479
前年比	Year-over-Year		9.9%	-1.9%	4.3%	2.5%	3.6%	4.4%	5.9%

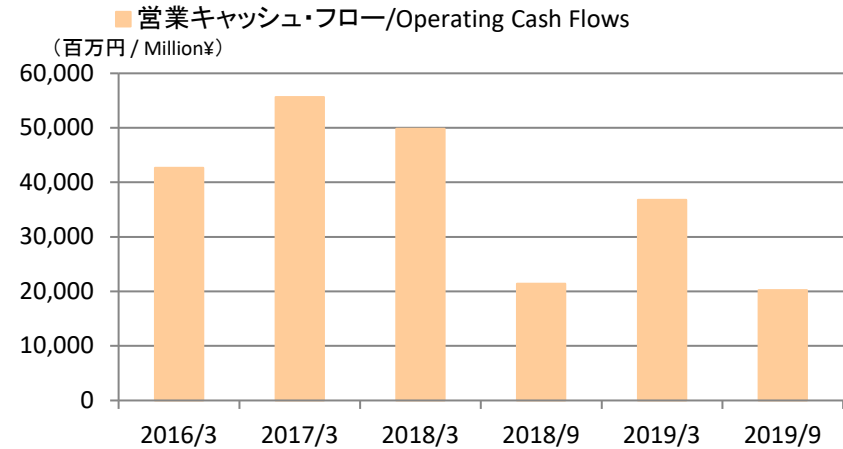
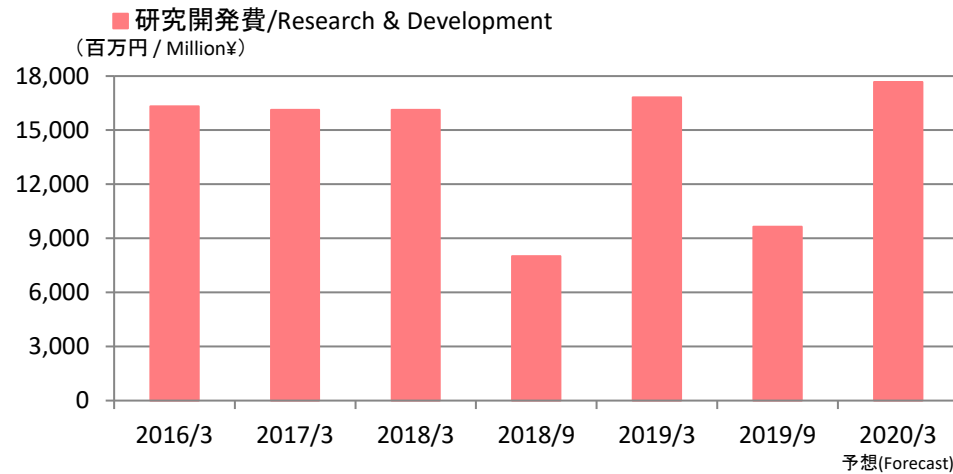


事業セグメント別設備投資・減価償却費内訳/Capital Expenditure, Depreciation & Amortization by Sales Composition

百万円 / Million¥								予想(Forecast)	
			2016/3	2017/3	2018/3	2018/9	2019/3	2019/9	2020/3
懸架ばね事業	設備投資	Capital Expenditures	9,987	5,489	7,490	6,414	12,547	7,890	19,907
Automotive Suspension Spring	減価償却費	Depreciation & Amortization	5,315	5,368	6,003	2,551	5,402	2,731	6,136
シート事業	設備投資	Capital Expenditures	5,130	5,074	7,081	4,075	6,544	3,093	5,911
Automotive Seating	減価償却費	Depreciation & Amortization	4,919	5,667	5,358	2,820	6,044	2,712	5,467
精密部品事業	設備投資	Capital Expenditures	8,813	10,310	12,801	4,611	14,841	7,903	17,858
Precision Spring & Components	減価償却費	Depreciation & Amortization	8,807	8,247	8,976	4,531	9,302	4,650	10,296
産業機器ほか事業	設備投資	Capital Expenditures	2,504	3,744	5,018	2,479	8,816	1,193	3,736
Industry & Others	減価償却費	Depreciation & Amortization	2,188	2,296	2,470	1,186	2,655	1,421	3,184
全社共有	設備投資	Capital Expenditures	957	1,018	1,617	1,161	2,225	893	2,463
Company-wide sharing	減価償却費	Depreciation & Amortization	2,351	1,557	1,331	737	1,596	827	1,394

研究開発費、営業キャッシュ・フロー/Research & Development, Operating Cash Flows

		2016/3	2017/3	2018/3	2018/9	2019/3	2019/9	2020/3
百万円 / Million¥							予想(Forecast)	
研究開発費	Research & Development	16,328	16,130	16,119	8,019	16,822	9,648	17,679
売上高比率	R&D per Sales Ratio	2.5%	2.6%	2.4%	2.4%	2.5%	3.0%	2.6%
営業キャッシュ・フロー	Operating Cash Flows	42,674	55,664	49,811	21,403	36,794	20,215	—
前年比	Year-over-Year	-4.9%	30.4%	-10.5%	-21.5%	-26.1%	-45.1%	—



連結対象会社数/The Number of Consolidated Subsidiaries

連結子会社 / Consolidated Subsidiaries		2016/3	2017/3	2018/3	2018/9	2019/3	2019/9
国内	Domestic	17	17	18	18	18	19
海外	Overseas	18	18	19	19	20	20
計	Total	35	35	37	37	38	39

持分法適用会社 / Affiliated Companies		2016/3	2017/3	2018/3	2018/9	2019/3	2019/9
国内	Domestic	4	4	4	4	4	4
海外	Overseas	5	5	5	5	5	5
計	Total	9	9	9	9	9	9

連結貸借対照表/Consolidated Balance Sheets

百万円/ Million ¥

資産の部	Assets	2016/3	2017/3	2018/3	2018/9	2019/3	2019/9
資産の部	Assets						
流動資産	Current Assets						
現金及び預金	Cash and Bank Deposits	72,553	82,575	95,251	107,517	98,573	83,538
受取手形及び売掛金	Notes and Accounts Receivable, Trade	133,422	140,342	146,781	142,600	139,689	128,362
たな卸資産	Inventories	43,286	44,036	48,589	51,428	54,691	53,764
その他	Other Current Assets	22,570	22,548	24,427	24,413	25,417	21,443
貸倒引当金	Allowance for Doubtful Receivables	-133	-56	-88	-106	-117	-116
流動資産合計	Total Current Assets	271,698	289,446	314,962	325,853	318,254	286,992
固定資産	Noncurrent Assets						
有形固定資産	Property, Plant and Equipment, Net						
建物及び構築物	Buildings and Structures	48,121	48,172	51,364	51,742	52,952	56,011
機械装置及び運搬具	Machinery and Equipment	46,000	50,269	53,483	52,106	53,502	59,426
土地	Land	31,483	30,699	30,515	30,379	31,006	31,048
リース資産	Lease Assets	494	576	617	607	658	652
建設仮勘定	Construction in Progress	12,026	5,989	12,071	18,030	25,088	22,946
その他	Others	7,510	8,109	7,456	9,541	9,630	10,904
有形固定資産合計	Total Property, Plant and Equipment, Net	145,636	143,817	155,508	162,406	172,839	180,990
無形固定資産	Goodwill and Intangible Assets						
のれん	Goodwill	203	73	0	0	0	—
その他	Others	4,103	3,239	3,089	2,901	2,902	2,899
無形固定資産合計	Total Goodwill and Intangible Assets	4,307	3,312	3,089	2,902	2,902	2,899
投資その他の資産	Investments, Long-Term Receivables and Other Assets						
投資有価証券	Investment Securities	61,031	72,086	64,678	64,825	55,214	51,286
長期貸付金	Long-Term Loans	8,830	10,383	8,719	10,968	3,995	3,339
繰延税金資産	Deferred Income Taxes	6,984	7,005	7,739	8,105	8,161	7,919
退職給付に係る資産	Net defined benefit asset	—	2,825	4,619	5,049	4,669	5,090
その他	Other Investments	8,472	10,116	9,935	13,641	7,936	8,147
貸倒引当金	Allowance for Doubtful Receivables	-740	-1,084	-873	-1,004	-775	-783
投資その他の資産合計	Total Investments, Long-Term Receivables and Other Assets	84,577	101,331	94,819	101,585	79,201	74,999
固定資産合計	Total Noncurrent Assets	234,522	248,462	253,418	266,894	254,944	258,890
資産合計	Total Assets	506,221	537,909	568,380	592,748	573,198	545,882

連結貸借対照表/Consolidated Balance Sheets

百万円/ Million ¥		2016/3	2017/3	2018/3	2018/9	2019/3	2019/9
負債及び純資産の部	Liabilities and Net Assets						
負債の部	Liabilities						
流動負債	Current Liabilities						
支払手形及び買掛金	Notes and Accounts Payable	81,660	76,911	87,507	85,157	84,003	77,905
電子記録債務	Electronically Recorded Obligations	29,561	38,992	43,637	46,214	43,301	37,664
短期借入金	Bank Loans	9,145	13,996	13,320	19,541	18,418	17,431
未払法人税等	Income Taxes	3,310	7,245	6,074	3,071	2,933	2,069
役員賞与引当金	Allowance for Directors' Bonuses	267	278	268	158	269	144
設備支払手形	Equipment Notes Payable	2,320	2,904	3,714	3,436	7,308	3,437
1年内償還予定の 転換社債型新株予約権付社債	Current portion of convertible bond-type bonds with subscription rights to shares	—	—	—	11,357	11,099	—
その他	Others	47,563	39,384	37,515	35,391	43,899	45,441
流動負債合計	Total Current Liabilities	173,830	179,712	192,038	204,328	211,234	184,093
固定負債	Long-Term Liabilities						
転換社債型新株予約権付社債	Convertible Bond-type Bonds with Subscription Rights to Shares	11,268	11,219	10,624	—	—	—
長期借入金	Long-Term Debt	16,917	20,176	25,338	38,377	32,697	35,536
リース債務	Lease Obligations	481	519	563	523	537	555
繰延税金負債	Deferred Income Taxes	4,955	9,959	9,414	11,064	7,356	6,677
退職給付に係る負債	Net Defined Benefit Liability	24,216	13,926	15,859	16,001	19,394	20,279
役員退職慰労引当金	Provision for Directors' Retirement Benefits	571	579	507	526	586	560
執行役員退職慰労引当金	Provision for Officers' Retirement Benefits	644	746	810	813	779	814
持分法適用に伴う負債	Liabilities from Application of Equity Method	360	549	307	677	—	—
その他	Others	3,138	7,743	5,266	5,014	4,550	5,209
固定負債合計	Total Long-Term Liabilities	62,552	65,419	68,692	72,999	65,902	69,633
負債合計	Total Liabilities	236,383	245,131	260,731	277,327	277,137	253,726
純資産の部	Net Assets						
株主資本	Stockholders' Equity						
資本金	Common Stock	17,009	17,009	17,009	17,009	17,009	17,009
資本剰余金	Additional Paid-in Capital	19,404	19,579	19,579	19,579	19,579	19,579
利益剰余金	Retained Earnings	196,477	216,232	229,163	239,023	228,016	225,145
自己株式	Treasury Stock	-801	-7,515	-7,516	-7,517	-7,517	-7,518
株主資本合計	Total Stockholders' Equity	232,090	245,305	258,235	268,094	257,087	254,216
その他の包括利益累計額	Accumulated Other Comprehensive Income(Loss)						
その他有価証券評価差額金	Unrealized Gain or Loss on Available-for-Sale Securities	21,513	30,176	27,935	27,799	21,349	19,755
為替換算調整勘定	Cumulative Translation Adjustments	9,442	6,570	7,355	5,259	5,625	5,889
退職給付に係る調整累計額	Remeasurements of Defined Benefit Plans	-5,803	-2,353	-688	-594	-2,927	-2,781
その他の包括利益累計額合計	Total Accumulated Other Comprehensive Income(Loss)	25,152	34,394	34,601	32,464	24,047	22,864
非支配株主持分※	Non-Controlling Interests	12,594	13,077	14,811	14,861	14,926	15,075
純資産合計	Total Net Assets	269,837	292,777	307,648	315,420	296,061	292,155
負債及び純資産合計	Total Liabilities and Net Assets	506,221	537,909	568,380	592,748	573,198	545,882

※2019年3月期(2018年度)の期首より、「『税効果会計に係る会計基準』の一部改正」(企業会計基準第28号 平成30年2月16日)等を適用し、遡及適用後の数値を記載しております。

上記適用により、流動資産の繰延税金資産を投資その他の資産へ、流動負債の繰延税金負債は固定負債へ表示区分を変更した後、納税主体別に相殺しております。

※The Company has adopted "Partial Amendments to Accounting Standard for Tax Effect Accounting (ASBJ Statement No.28,February16,2018)" from the beginning of the first quarter. The figures for the year ended March 31,2018 were adjusted retrospectively in accordance with this change.

連結損益計算書/Consolidated Income Statements

百万円/ Million ¥		2016/3	2017/3	2018/3	2018/9	2019/3	2019/9
売上高	Net Sales	640,516	626,950	659,730	335,685	681,006	323,712
売上原価	Cost of Sales	561,668	542,830	578,784	297,462	608,053	294,306
売上総利益	Gross Profit	78,848	84,119	80,945	38,223	72,953	29,406
販売費及び一般管理費	Selling General and Administrative Expenses	43,806	43,505	45,404	22,900	46,302	23,347
営業利益	Operating Income	35,041	40,613	35,541	15,322	26,650	6,058
営業外収益	Non-Operating Income	5,301	4,028	5,583	4,250	6,821	2,789
受取利息及び配当金	Interest Income and Dividends Income	2,349	2,212	2,519	1,353	2,564	1,325
持分法による投資利益	Investment Profit on Equity Method	21	—	883	117	1,103	404
不動産賃貸料	Real Estate Rental Income	589	623	632	307	626	317
その他	Others	2,341	1,192	1,548	2,472	2,527	742
営業外費用	Non-Operating Expenses	4,230	3,001	4,703	1,068	2,014	3,436
支払利息	Interest Expense	299	184	334	136	296	148
持分法による投資損失	Investment Loss on Equity Method	—	223	—	—	—	—
固定資産除却損	Loss on Disposal of Fixed Assets	405	271	455	78	271	97
その他	Others	3,526	2,322	3,912	853	1,446	3,190
経常利益	Ordinary Income	36,111	41,640	36,421	18,505	31,457	5,411
特別利益	Extraordinary Gains	—	1,064	2,385	—	1,400	—
固定資産売却益	Gains on Sales of Fixed Assets	—	—	—	—	1,400	—
その他	Others	—	1,064	2,385	—	—	—
特別損失	Extraordinary Losses	2,539	5,035	6,162	—	12,740	3,134
減損損失	Impairment Loss on Fixed Assets	392	1,658	3,929	—	11,525	—
その他	Others	2,147	3,376	2,233	—	1,215	3,134
税金等調整前当期純利益	Net Income before Taxes	33,571	37,669	32,644	18,505	20,116	2,276
法人税等	Income Taxes	10,813	11,646	10,230	3,489	10,287	1,632
法人税等調整額	Deferred Taxes	-555	-902	-198	1,307	1,033	285
当期純利益	Net Income	23,314	26,925	22,612	13,708	8,796	358
非支配株主に帰属する当期純利益	Profit Attributable to Non-Controlling Interests	1,721	1,826	2,117	1,003	1,691	508
親会社株主に帰属する当期純利益又は親会社株主に帰属する当期純損失	Profit(Loss) Attributable to Owners of Parent	21,592	25,098	20,495	12,705	7,104	-149

連結キャッシュ・フロー計算書/Consolidated Cash Flows Statements

百万円/ Million ¥		2016/3	2017/3	2018/3	2018/9	2019/3	2019/9
営業活動によるキャッシュ・フロー	Operating Activities						
税金等調整前当期純利益	Net Income before Taxes	33,571	37,669	32,644	18,505	20,116	2,276
減価償却費	Depreciation & Amortization	23,582	23,137	24,141	11,828	25,001	12,343
減損損失	Impairment Loss on Fixed Assets	392	1,658	3,929	40	11,525	—
独占禁止法関連損失引当金繰入額	Provision for loss on anti-monopoly act	—	—	—	—	—	3,134
退職給付に係る資産又は負債の増減額	Increase or Decrease in Net Defined Benefit Asset and Liability	217	-717	-828	-1,795	-568	-1,505
受取利息及び受取配当金	Interest and Dividends Received	-2,349	-2,212	-2,519	-1,353	-2,564	-1,325
支払利息	Interest Expenses	299	184	334	136	296	148
為替差損益	Exchange (Profit) Loss	381	346	1,314	-1,106	-990	904
持分法による投資損益	Investment (Profit) Loss on Equity Method	-21	223	-883	-117	-1,103	-404
有形固定資産除売却損益	(Gain) Loss on Property, Plant and Equipment	472	253	384	-3	-1,169	87
売上債権の増減額	(Increase) Decrease in Notes and Accounts Receivable	-1,433	-8,420	-4,926	2,594	6,675	16,527
たな卸資産の増減額	(Increase) Decrease in Inventories	-948	-1,171	-4,243	-2,734	-5,416	1,064
仕入債務の増減額	Increase (Decrease) in Notes and Accounts Payable	-4,300	5,869	14,064	293	-3,713	-14,349
その他	Others	3,528	4,259	-4,730	504	128	2,811
小計	Subtotal	53,391	61,079	58,681	26,793	48,217	21,712
利息及び配当金の受取額	Interest and Dividends Received in Cash	2,765	2,903	2,851	1,372	2,584	1,666
利息の支払額	Interest Paid	-310	-179	-349	-128	-286	-172
法人税等の支払額	Income Taxes Paid	-13,172	-8,138	-11,372	-6,633	-13,720	-2,991
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Operating Activities	42,674	55,664	49,811	21,403	36,794	20,215

連結キャッシュ・フロー計算書/Consolidated Cash Flows Statements

百万円 / Million¥		2016/3	2017/3	2018/3	2018/9	2019/3	2019/9
投資活動によるキャッシュ・フロー	Investing Activities						
定期預金の増減額	(Increase) Decrease in Time Deposits	-79	219	-152	208	71	-104
有形固定資産の取得による支出	Purchases of Property, Plant and Equipment	-26,339	-24,407	-31,528	-18,849	-36,995	-27,796
有形固定資産の売却による収入	Proceeds from Sales of Property, Plant and Equipment	691	783	1,562	128	1,645	126
無形固定資産の増減額	(Increase) Decrease in Intangible Fixed Assets	-464	-209	-556	-178	-584	-157
投資有価証券の増減額	(Increase) Decrease in Investments in Securities	-1,587	-3,279	-633	-2,563	-4,849	11
貸付金の増減額	(Increase) Decrease in Loans Receivable	-7,349	-741	-1,467	-1,812	-1,466	-56
その他	Others	1	-116	-178	-77	-120	130
投資活動によるキャッシュ・フロー	Net Cash Used in Investing Activities	-35,127	-27,753	-32,955	-23,144	-42,299	-27,846
財務活動によるキャッシュ・フロー	Financing Activities						
短期借入金の増減額	Increase (Decrease) in Short-Term Debt	157	747	2,657	-1,694	-1,513	1,133
長期借入金の増減額	Increase (Decrease) in Long-Term Debt	1,453	7,440	1,912	20,876	14,027	1,932
社債・CPの発行による収入	Proceeds from Issuance of Corporate Bond and Commercial Papers	52,000	51,000	20,000	12,000	20,000	16,000
社債・CPの償還による支出	Redemption of Corporate Bond and Commercial Papers	-60,000	-63,000	-24,000	-12,000	-18,000	-14,000
転換社債型新株予約権付社債の償還による支出	Redemption of Convertible Bond Type Bonds with Subscription Rights to shares	-	-	-	-	-	-10,646
自己株式の増減による支出	(Increase) Decrease in Treasury Stock	-2	-6,714	-1	-0	0	-0
リース債務の返済による支出	Repayment of Lease Obligation	-372	-318	-281	-140	-280	-203
配当金の支払額	Dividends Paid	-5,100	-5,343	-5,453	-2,845	-5,690	-2,845
非支配株主への配当金の支払額	Dividends Paid to Non-Controlling Interests	-523	-718	-793	-641	-1,214	-318
連結の範囲の変更を伴わない子会社株式の取得による支出	Payments from Changes in Ownership Interests in Subsidiaries that do not Result in Change in Scope of Consolidation	-1,284	-8	-	-	-	-
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Financing Activities	-13,672	-16,916	-5,960	15,554	7,327	-8,947
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash and Equivalents	-5,075	-739	216	-1,336	932	372
現金及び現金同等物の増減額	Net Increase (Decrease) in Cash and Cash Equivalents	-11,200	10,255	11,112	12,476	2,755	-16,205
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	83,439	72,238	82,493	95,007	95,007	98,407
新規連結による現金及び現金同等物増加額	Increase in Cash and Cash Equivalents Accompanying Consolidation	-	-	1,400	-	640	1,057
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	72,238	82,493	95,007	107,483	98,403	83,259

連結損益計算書、連結貸借対照表(要約版)/Consolidated Income Statements and Consolidated Balance Sheets(Abridged edition)

連結損益計算書/Consolidated Income Statement

百万円/Million ¥		2018/3	2019/3	予想/Forecast 2020/3
売上高	Net Sales	659,730	681,006	670,000
営業利益	Operating Income	35,541	26,650	19,000
(売上高営業利益率)	(Operating Margin)	(5.4%)	(3.9%)	(2.8%)
経常利益	Ordinary Income	36,421	31,457	19,000
(売上高経常利益率)	(Ordinary Margin)	(5.5%)	(4.6%)	(2.8%)
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	20,495	7,104	9,000
1株当たり当期純利益	EPS	86.45	29.97	37.96

連結貸借対照表/Consolidated Balance Sheet

百万円/Million ¥		2018/3	2019/3	予想/Forecast 2020/3
流動資産	Current Assets	314,962	318,254	283,000
有形固定資産	Property, Plant and Equipment, Net	155,508	172,839	193,000
投資等	Total Investments, Long-Term Receivables and Other Assets	97,908	82,104	82,000
総資産	Total Assets	568,380	573,198	558,000
有利子負債	Interest-Bearing Debt	53,283	68,215	59,000
その他負債	Other Liabilities	207,448	208,922	204,000
非支配株主持分	Non-Controlling Interests	14,811	14,926	15,000
自己資本	Stockholders' Equity	292,836	281,134	280,000
負債・純資産計	Total Liabilities and Net Assets	568,380	573,198	558,000
ROE ※1		7.2%	2.5%	3.2%
ROA ※2		6.6%	5.5%	3.4%

※1) ROE=親会社株主に帰属する当期純利益÷{(当期末純資産+前期末純資産)÷2}×100

※1) ROE=Profit Attributable to Owners of Parent÷{(Net Assets of End of Year+Net Assets of Beginning of Year)÷2}×100

※2) ROA=経常利益÷{(当期末総資産+前期末総資産)÷2}×100

※2) ROA=Ordinary Income÷{(Total Assets of End of Year+Total Assets of Beginning of Year)÷2}×100