

FINANCIAL FACT BOOK 2015

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[注記]

業績見通しには、現時点で入手可能な情報と当社の今後の計画等の将来予測が含まれています。国内外の経済事情、為替レート等不確実な要因の状況変化によって、実際の業績が見通しとは大きく異なる可能性があることをご承知おきください。

[Notes]:

These earnings forecasts include information that was currently available at the time and predictions of our company's future plans. Please be aware that actual results may differ greatly from these forecasts because of changes in uncertain factors such as international and domestic economic information and exchange rates.

2015年5月28日
May 28, 2015

日本発条株式会社

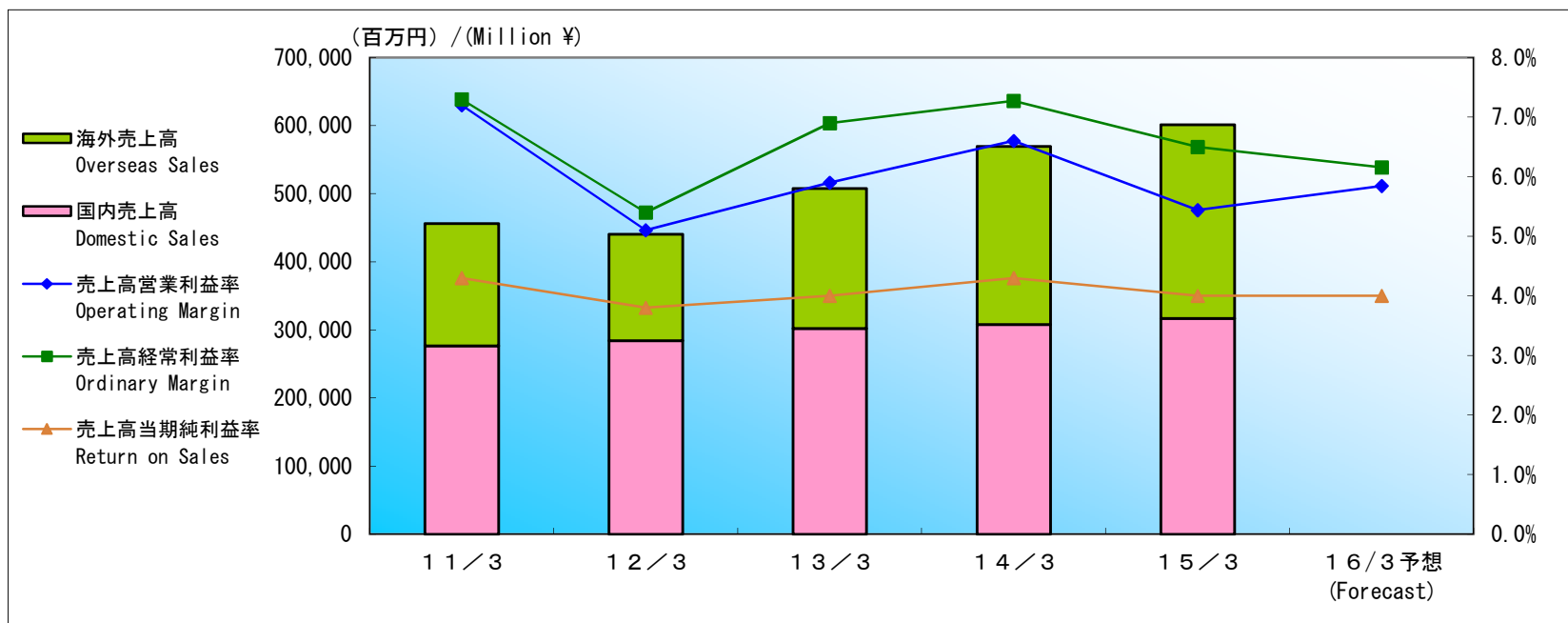
NHK Spring Co., Ltd.

経営成績

Operating Results

(1) 売上高

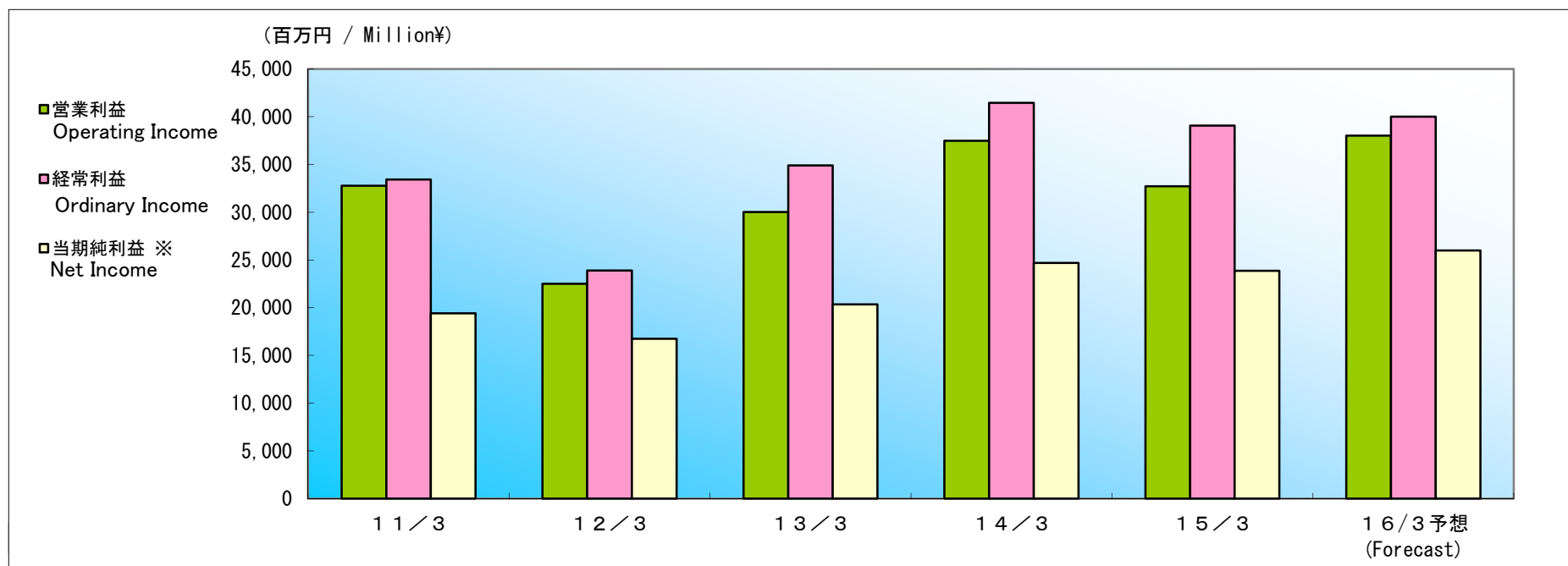
Net Sales



		百万円 / Million ¥					
		11/3	12/3	13/3	14/3	15/3	16/3 予想 (Forecast)
売上高	Net Sales	456,198	440,752	507,985	569,711	601,434	650,000
前年比	Year-over-Year	12.9%	(3.4%)	15.3%	12.2%	5.6%	8.1%
国内売上高	Domestic Sales	276,816	284,219	302,268	307,936	316,973	-
前年比	Year-over-Year	7.6%	2.7%	6.4%	1.9%	2.9%	-
海外売上高	Overseas Sales	179,381	156,533	205,716	261,774	284,460	-
前年比	Year-over-Year	22.2%	(12.7%)	31.4%	27.3%	8.7%	-
売上高営業利益率	Operating Margin	7.2%	5.1%	5.9%	6.6%	5.4%	5.8%
売上高経常利益率	Ordinary Margin	7.3%	5.4%	6.9%	7.3%	6.5%	6.2%
売上高当期純利益率	Return on Sales	4.3%	3.8%	4.0%	4.3%	4.0%	4.0%

(2) 利益

Income



		百万円 / Million¥					
		11/3	12/3	13/3	14/3	15/3	16/3 予想 (Forecast)
営業利益	Operating Income	32,757	22,493	30,020	37,480	32,702	38,000
前年比	Year-over-Year	74.4%	(31.3%)	33.5%	24.8%	(12.7%)	16.2%
経常利益	Ordinary Income	33,407	23,884	34,907	41,436	39,075	40,000
前年比	Year-over-Year	89.5%	(28.5%)	46.2%	18.7%	(5.7%)	2.4%
当期純利益 ※	Net Income	19,420	16,741	20,333	24,677	23,873	26,000
前年比	Year-over-Year	88.7%	(13.8%)	21.5%	21.4%	(3.3%)	8.9%

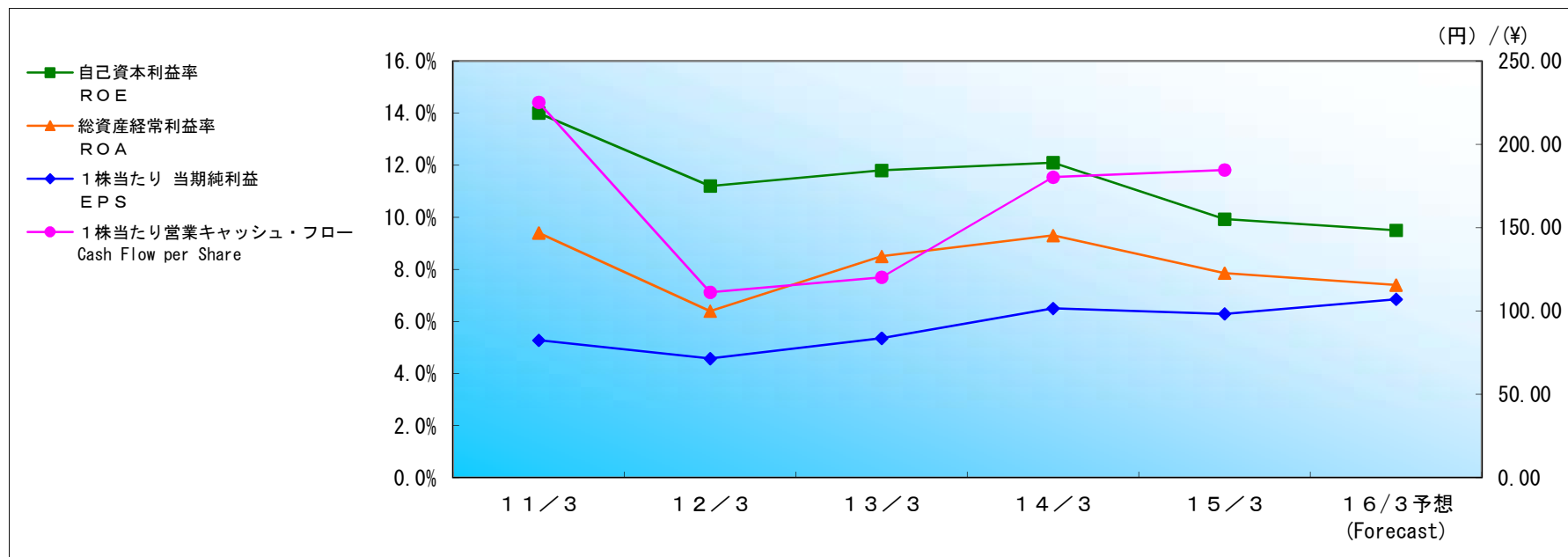
※ 2016年3月期（予想）の当期純利益は、親会社株主に帰属する当期純利益を表しております。

※ The figure of Net Income for FY 2015(Forecast) are Profit Attributable to Owners of Parent.

(3) 収益性

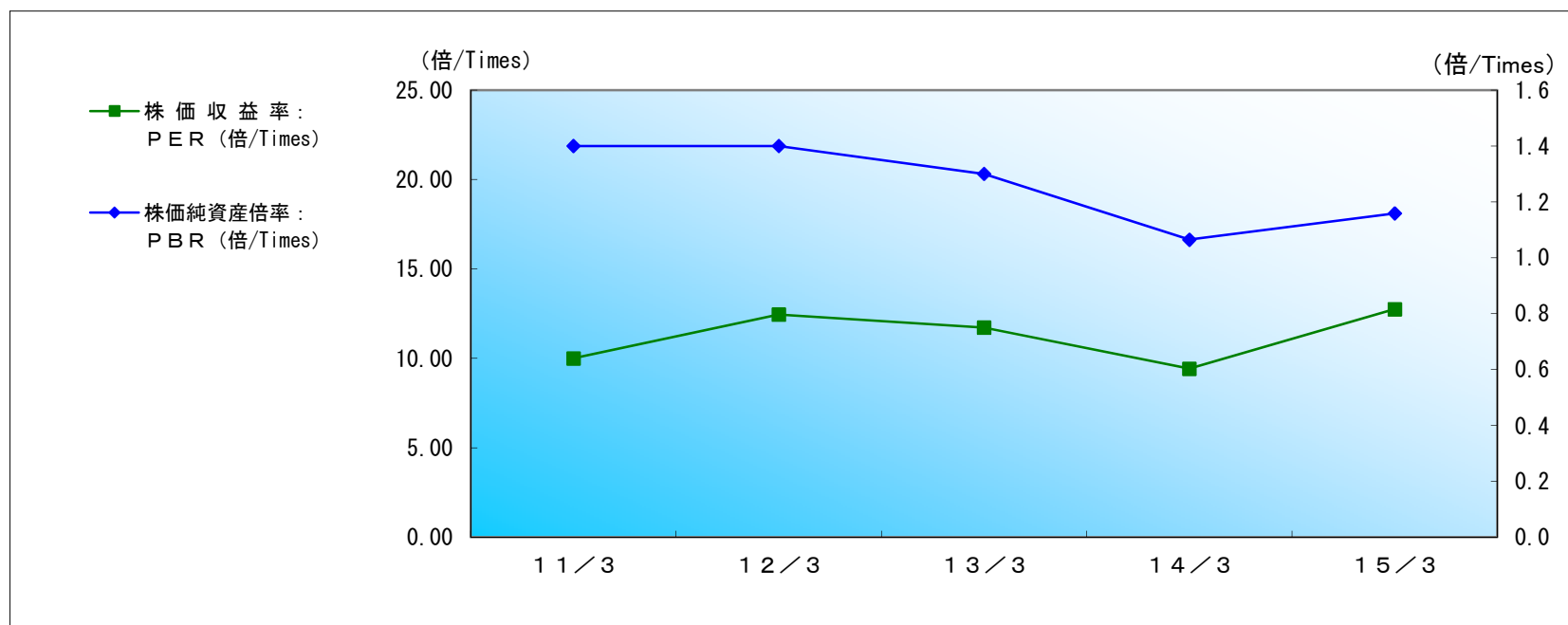
Profitability

①自己資本利益率(ROE)、総資産経常利益率(ROA)、1株当たり当期純利益(EPS)他



		(円)/(¥)					
		11/3	12/3	13/3	14/3	15/3	16/3 予想 (Forecast)
自己資本利益率	ROE	14.0%	11.2%	11.8%	12.1%	9.9%	9.5%
総資産経常利益率	ROA	9.4%	6.4%	8.5%	9.3%	7.9%	7.4%
1株当たり当期純利益	EPS	82.44	71.47	83.70	101.60	98.29	107.04
1株当たり営業キャッシュ・フロー	Cash Flow per Share	225.24	111.27	120.29	180.32	184.66	-

②株価収益率(PER)、株価純資産倍率(PBR)、株価営業キャッシュ・フロー倍率(PCFR)



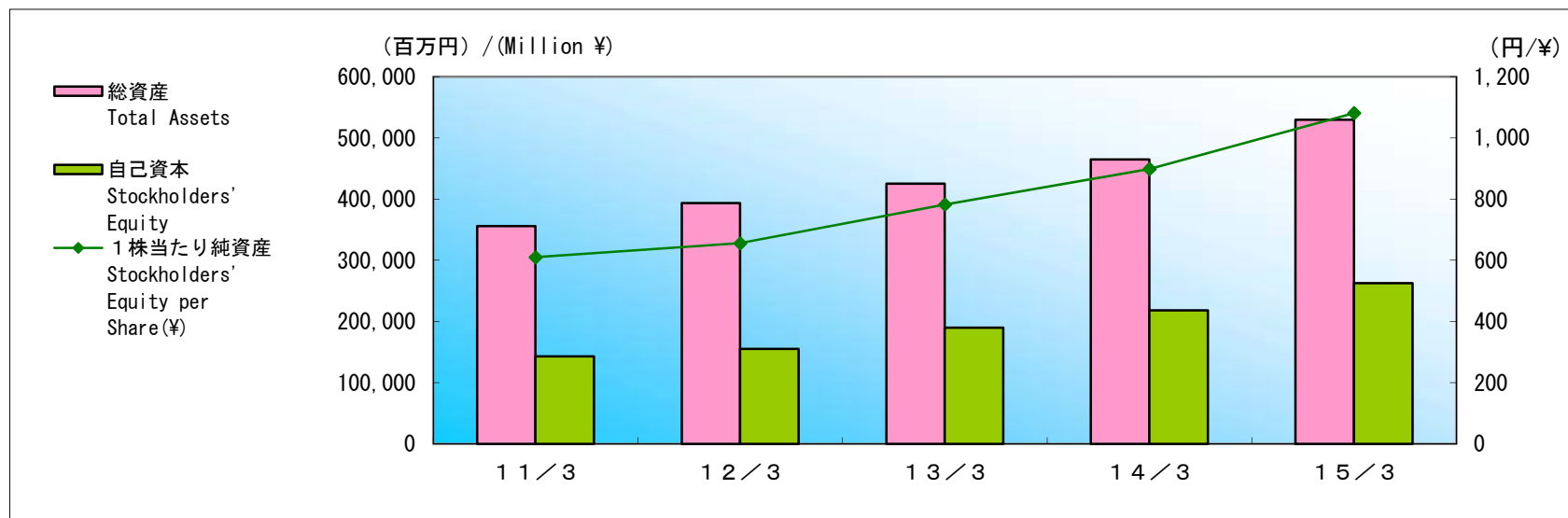
	11/3	12/3	13/3	14/3	15/3
期末日株価(円) : Closing Share Price at Fiscal Year End (¥)	824	890	981	957	1,253
株価収益率: PER (倍/Times)	10.00	12.45	11.72	9.42	12.75
株価営業キャッシュ・フロー倍率(倍/Times) : Price Operating Cash Flow Ratio	3.7	8.0	8.2	5.3	6.8
株価純資産倍率: PBR (倍/Times)	1.4	1.4	1.3	1.1	1.2

財政状態

Financial Condition

(1) 総資産、自己資本、自己資本比率、1株当たり純資産

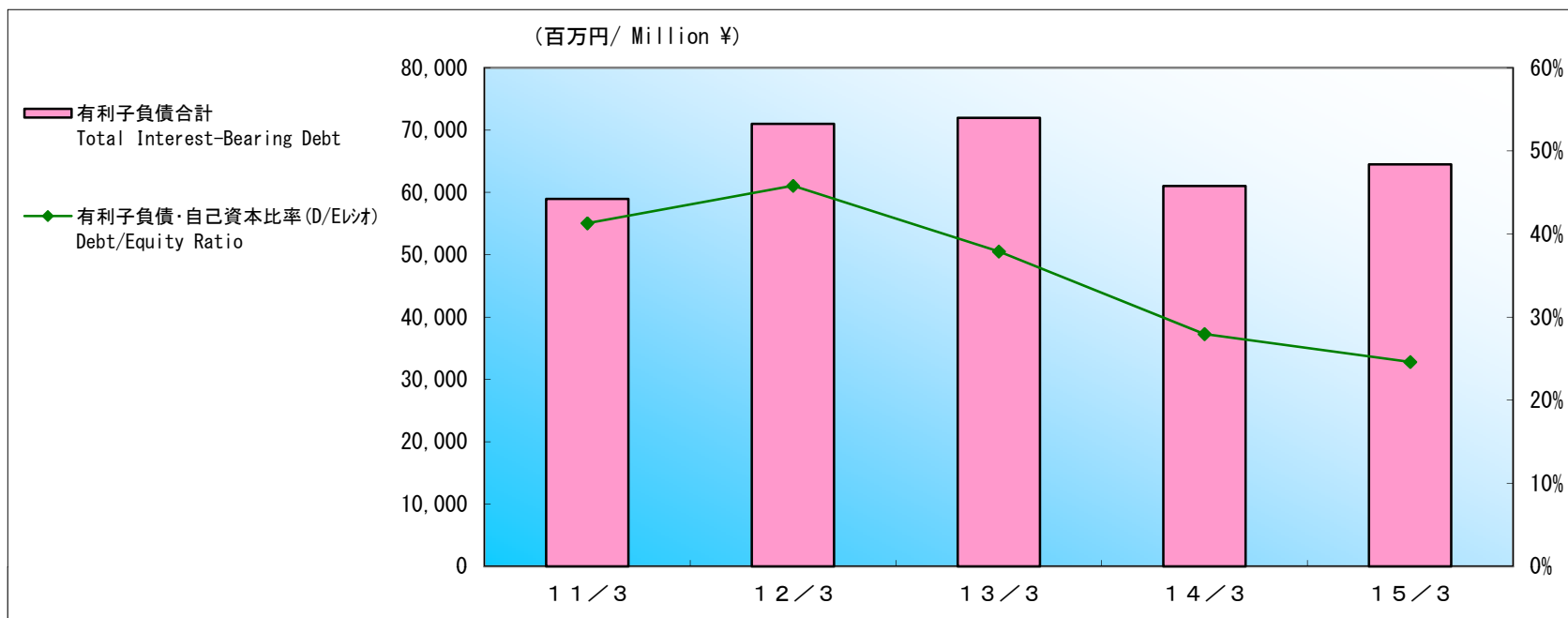
Total Assets, Stockholders' Equity, Stockholders' Equity Ratio, Stockholders' Equity per Share



		百万円/Million ¥				
		11/3	12/3	13/3	14/3	15/3
総資産	Total Assets	356,048	393,695	425,050	464,972	529,899
自己資本	Stockholders' Equity	142,804	154,911	190,000	218,269	262,654
自己資本比率	Stockholders' Equity to Total Assets Ratio	40.1%	39.3%	44.7%	46.9%	49.6%
1株当たり純資産	Stockholders' Equity per Share(¥)	610.07	655.86	782.23	898.62	1,081.36

(2) 有利子負債、有利子負債・自己資本比率(D/Eレシオ)

Interest-Bearing Debt, Debt/Equity Ratio

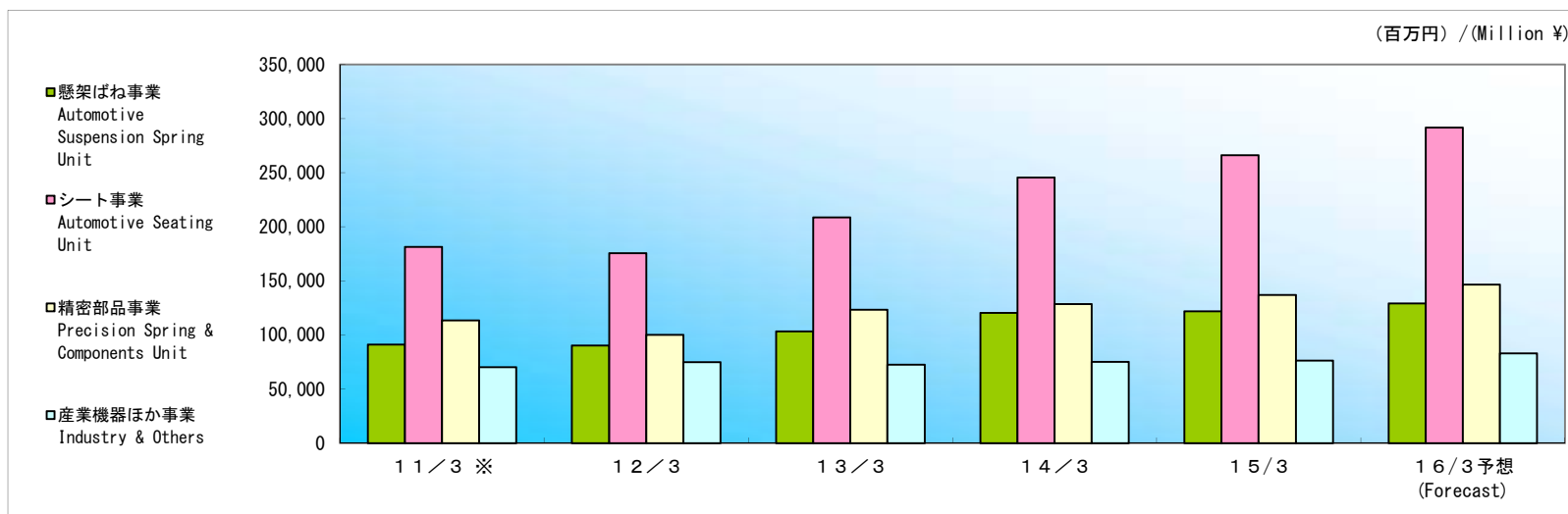


		百万円/ Million ¥				
		11/3	12/3	13/3	14/3	15/3
短期借入金	Short-Term Debt	19,512	25,077	26,646	29,245	41,068
長期借入金	Long-Term Debt	37,296	37,139	45,057	47,858	40,738
(うち一年以内返済)	(Due Within One Year)	(12,841)	(13,057)	(15,959)	(13,650)	(11,171)
内部取引の消去	Intersegment Sales	(10,845)	(17,213)	(29,745)	(46,089)	(57,305)
借入金合計	Total Borrowings	45,964	45,003	41,958	31,013	24,501
社債	Corporate Bond	10,000	20,000	20,000	20,000	32,017
(うち一年以内償還)	(Due Within One Year)	(-)	(-)	(-)	(-)	(10,000)
コマーシャル・ペーパー	Commercial Paper	3,000	6,000	10,000	10,000	8,000
有利子負債合計	Total Interest-Bearing Debt	58,964	71,003	71,958	61,013	64,518
有利子負債・自己資本比率(D/Eレシオ)	Debt/Equity Ratio	41.3%	45.8%	37.9%	28.0%	24.6%
純有利子負債合計	Net interest-Bearing Debt	5,663	11,786	14,821	(1,242)	(19,182)

セグメント情報

Segment Information

(1) 事業の種類別セグメント情報 Segment by Business Group



		百万円/ Million ¥						
		11/3 ※	12/3	13/3	14/3	15/3	16/3 予想 (Forecast)	
売上高:	懸架ばね事業 Automotive Suspension Spring Unit	91,206	90,334	103,213	120,422	121,769	129,100	
Net Sales	シート事業 Automotive Seating Unit	181,426	175,714	208,773	245,549	266,270	291,600	
	精密部品事業 Precision Spring & Components Unit	113,306	99,961	123,373	128,620	137,035	146,400	
	産業機器ほか事業 Industry & Others	70,259	74,742	72,625	75,118	76,359	82,900	
	連結 Consolidated	456,198	440,752	507,985	569,711	601,434	650,000	
セグメント利益:	懸架ばね事業 Automotive Suspension Spring Unit	7,168	6,814	10,245	15,284	8,779	11,800	
(営業利益)	シート事業 Automotive Seating Unit	9,842	8,134	13,543	12,615	11,069	12,050	
Segment Profit (Operating Income)	精密部品事業 Precision Spring & Components Unit	11,818	3,508	2,919	5,597	8,706	9,880	
	産業機器ほか事業 Industry & Others	3,927	4,036	3,312	3,982	4,147	4,270	
	連結 Consolidated	32,757	22,493	30,020	37,480	32,702	38,000	
セグメント資産	懸架ばね事業 Automotive Suspension Spring Unit	61,956	73,151	71,655	81,696	93,790	-	
Segments Assets	シート事業 Automotive Seating Unit	85,016	97,311	98,135	107,031	128,422	-	
	精密部品事業 Precision Spring & Components Unit	93,241	87,291	105,879	114,844	120,245	-	
	産業機器ほか事業 Industry & Others	58,766	64,981	66,142	68,762	79,139	-	
	調整額 Adjustment	57,067	70,959	83,236	92,637	108,300	-	
	連結 Consolidated	356,048	393,695	425,050	464,972	529,899	-	

※ 2011年度から全社費用等を各セグメントに配賦しております。2011年3月期の数字は、比較を可能にするため全社費用等を配賦したもので、未監査の数字です。

※ From FY 2011, the company have allocated adjustment to each segment category. The figure for FY 2010 are restsed based on new allocation (unaudited).

(2) 所在地別セグメント Segment by Location

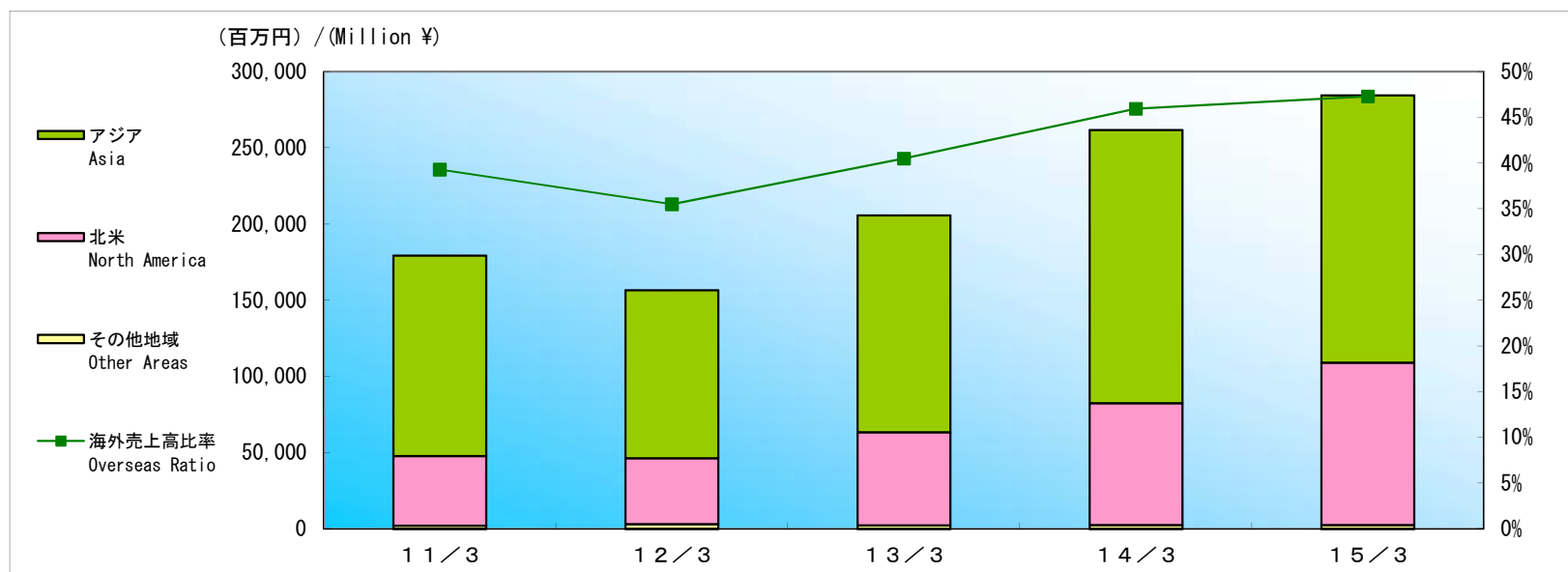
			百万円/ Million ¥					
			11/3	12/3	13/3	14/3	15/3	16/3 予想 (Forecast)
売上高 :	日本 :	Japan						
Net Sales	対外部顧客	For Customers	309,200	313,677	333,230	341,363	355,186	371,000
	セグメント間	Intersegment	17,444	20,376	15,670	18,514	21,060	19,000
	計	Total	326,645	334,054	348,901	359,878	376,246	390,000
	アジア :	Asia						
	対外部顧客	For Customers	103,567	87,363	117,803	154,795	148,767	173,500
	セグメント間	Intersegment	1,384	1,338	1,587	2,372	2,508	2,500
	計	Total	104,951	88,702	119,391	157,168	151,276	176,000
	北米ほか :	North America & Others						
	対外部顧客	For Customers	43,430	39,711	56,951	73,552	97,479	105,500
	セグメント間	Intersegment	259	276	320	371	445	500
	計	Total	43,690	39,988	57,272	73,924	97,925	106,000
	消去	Intersegment Sales	(19,088)	(21,992)	(17,579)	(21,259)	(24,014)	(22,000)
	連結	Consolidated	456,198	440,752	507,985	569,711	601,434	650,000
営業利益 :	日本	Japan	17,678	15,809	17,930	22,392	25,070	22,700
Operating Income	アジア	Asia	13,421	6,299	10,005	12,834	9,836	12,600
	北米ほか	North America & Others	1,657	383	2,084	2,253	(2,204)	2,700
	連結	Consolidated	32,757	22,493	30,020	37,480	32,702	38,000
資産 :	日本	Japan	301,437	338,148	342,345	358,094	400,255	-
Assets	アジア	Asia	72,562	64,900	88,892	117,508	135,417	-
	北米ほか	North America & Others	20,905	26,730	33,285	39,068	57,816	-
	全社又は消去	Whole company or Eliminations	(38,856)	(36,084)	(39,472)	(49,699)	(63,590)	-
	連結	Consolidated	356,048	393,695	425,050	464,972	529,899	-

※上記は未監査の数字です。

※The above is exempt from review (audit).

(3) 地域別売上高

Sales by Region



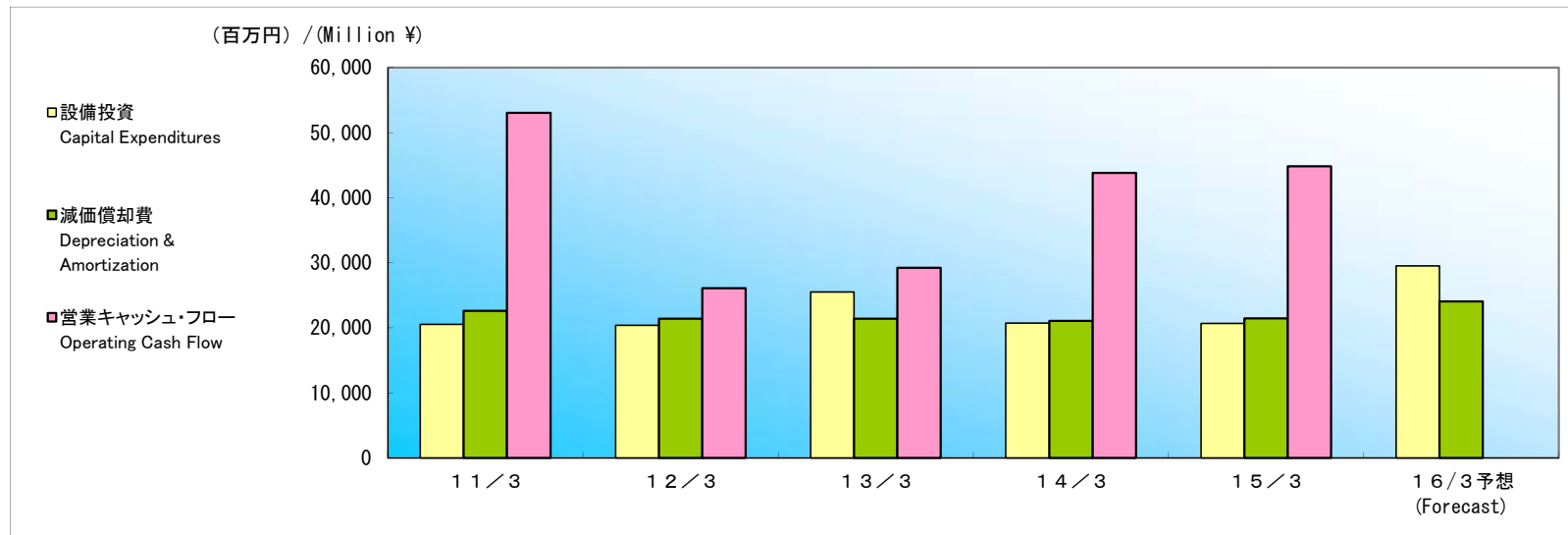
		百万円/ Million ¥				
		11/3	12/3	13/3	14/3	15/3
アジア Asia	売上高 Net Sales	131,639	110,102	142,366	179,266	175,474
	構成比 Composition	28.9%	25.0%	28.0%	31.5%	29.2%
	前年比 Year-over-Year	24.0%	(16.4%)	29.3%	25.9%	(2.1%)
北米 North America	売上高 Net Sales	45,760	43,353	61,060	80,004	106,581
	構成比 Composition	10.0%	9.8%	12.0%	14.0%	17.7%
	前年比 Year-over-Year	17.6%	(5.3%)	40.8%	31.0%	33.2%
その他地域 Other Areas	売上高 Net Sales	1,981	3,077	2,290	2,503	2,404
	構成比 Composition	0.4%	0.7%	0.5%	0.4%	0.4%
	前年比 Year-over-Year	9.5%	55.3%	(25.6%)	9.3%	(3.9%)
海外売上高合計 Overseas Total		179,381	156,533	205,716	261,774	284,460
海外売上高比率 Overseas Ratio		39.3%	35.5%	40.5%	45.9%	47.3%

※上記は未監査の数字です。

※The above is exempt from review (audit).

設備投資、減価償却費、営業キャッシュ・フロー

Capital Expenditures, Depreciation & Amortization, Operating Cash Flows



		11/3	12/3	13/3	14/3	15/3	16/3 予想 (Forecast)
設備投資	Capital Expenditures	20,538	20,370	25,506	20,713	20,671	29,518
前年比	Year-over-Year	30.9%	(0.8%)	25.2%	(18.8%)	(0.2%)	42.8%
減価償却費	Depreciation & Amortization	22,584	21,371	21,393	21,042	21,448	24,072
前年比	Year-over-Year	(6.2%)	(5.4%)	0.1%	(1.6%)	1.9%	12.2%
営業キャッシュ・フロー	Operating Cash Flow	53,056	26,063	29,222	43,798	44,853	-
前年比	Year-over-Year	23.9%	(51.2%)	12.1%	49.9%	2.4%	-

* 事業セグメント別設備投資・減価償却費内訳 Capital Expenditure, Depreciation & Amortization by Sales Composition

事業セグメント	項目	11/3	12/3	13/3	14/3	15/3	16/3 予想
懸架ばね事業 Automotive Suspension Spring Unit	設備投資 Capital Expenditures	2,498	4,159	4,778	5,067	7,148	9,897
	減価償却費 Depreciation & Amortization	4,676	4,128	4,158	4,603	5,196	6,272
シート事業 Automotive Seating Unit	設備投資 Capital Expenditures	5,744	5,330	7,245	4,132	4,887	5,304
	減価償却費 Depreciation & Amortization	4,975	4,665	4,784	4,902	4,725	5,610
精密部品事業 Precision Spring & Components Unit	設備投資 Capital Expenditures	10,763	9,487	11,016	9,741	7,029	11,493
	減価償却費 Depreciation & Amortization	11,273	10,631	10,475	9,453	9,495	9,806
産業機器ほか事業 Industry & Others	設備投資 Capital Expenditures	1,532	1,392	2,466	1,772	1,606	2,823
	減価償却費 Depreciation & Amortization	1,639	1,946	1,975	2,082	2,030	2,383

研究開発費

Research & Development

百万円/ Million ¥

		1 1 / 3	1 2 / 3	1 3 / 3	1 4 / 3	1 5 / 3	1 6 / 3 予想 (Forecast)
研究開発費	Research & Development (Million ¥)	9,786	10,055	11,750	13,803	15,702	16,659
売上高比率	R&D per Sales Ratio	2.1%	2.3%	2.3%	2.4%	2.6%	2.6%

連結対象会社数

Number of Consolidated Subsidiaries

		1 1 / 3	1 2 / 3	1 3 / 3	1 4 / 3	1 5 / 3
連結子会社 :	Consolidated Subsidiaries					
国内	Domestic	15	16	17	17	17
海外	Overseas	12	13	14	15	18
計	Total	27	29	31	32	35
持分法適用会社 :	Affiliated Companies					
国内	Domestic	6	6	5	4	4
海外	Overseas	3	2	2	5	5
計	Total	9	8	7	9	9

連結貸借対照表 Consolidated Balance Sheets

		百万円/ Million ¥				
資産の部	Assets	1 1 / 3	1 2 / 3	1 3 / 3	1 4 / 3	1 5 / 3
流動資産	Current Assets					
現金及び預金	Cash and Bank Deposits	53,300	59,217	57,137	62,256	83,701
受取手形及び売掛金	Notes and Accounts Receivable, Trade	77,950	101,631	109,535	126,652	135,432
たな卸資産	Inventories	31,998	33,072	35,235	37,238	43,649
繰延税金資産	Deferred Income Taxes	4,674	3,992	4,296	4,251	4,974
その他	Other Current Assets	13,424	15,171	15,773	19,880	20,886
貸倒引当金	Allowance for Doubtful Receivables	(351)	(177)	(63)	(105)	(28)
流動資産合計	Total Current Assets	180,996	212,907	221,914	250,175	288,616
固定資産	Noncurrent Assets					
有形固定資産	Property, Plant and Equipment, Net					
建物及び構築物	Buildings and Structures	41,039	40,440	42,890	46,633	49,473
機械装置及び運搬具	Machinery and Equipment	36,074	33,569	38,222	41,432	46,874
土地	Land	29,866	28,871	31,713	32,166	31,751
リース資産	Lease Assets	3,389	2,842	1,917	1,493	803
建設仮勘定	Construction in Progress	5,543	6,183	7,469	8,911	10,138
その他	Others	5,631	5,271	6,627	6,945	8,244
有形固定資産合計	Total Property, Plant and Equipment, Net	121,544	117,178	128,841	137,583	147,287
無形固定資産	Goodwill and Intangible Assets					
のれん	Goodwill	-	-	228	461	334
その他	Others	2,383	2,797	3,460	4,207	4,682
無形固定資産合計	Total Goodwill and Intangible Assets	2,383	2,797	3,689	4,669	5,017
投資その他の資産	Investments, Long-Term Receivables and Other Assets					
投資有価証券	Investment Securities	44,041	48,261	53,470	55,859	71,821
長期貸付金	Long-Term Loans	439	1,047	3,988	3,719	3,947
繰延税金資産	Deferred Income Taxes	2,319	3,206	3,316	4,095	4,763
その他	Other Investments	4,908	8,464	9,984	9,034	9,009
貸倒引当金	Allowance for Doubtful Receivables	(584)	(168)	(154)	(164)	(563)
投資その他の資産合計	Total Investments, Long-Term Receivables and Other Assets	51,123	60,812	70,604	72,544	88,978
固定資産合計	Total Noncurrent Assets	175,051	180,788	203,135	214,797	241,282
資産合計	Total Assets	356,048	393,695	425,050	464,972	529,899

連結貸借対照表

Consolidated Balance Sheets

百万円/ Million ¥

負債及び純資産の部		Liabilities and Net Assets	1 1 / 3	1 2 / 3	1 3 / 3	1 4 / 3	1 5 / 3
負債の部	Liabilities						
流動負債	Current Liabilities						
支払手形及び買掛金	Notes and Accounts Payable		91,255	77,904	69,601	77,972	87,626
電子記録債務	Electronically Recorded Obligations		-	29,953	25,417	28,637	30,229
短期借入金	Bank Loans		21,509	22,581	20,242	10,759	9,062
未払法人税等	Income Taxes		5,310	3,422	6,381	8,120	5,862
繰延税金負債	Deferred Income Taxes		1,076	768	834	878	621
役員賞与引当金	Allowance for Directors' Bonuses		190	229	260	249	301
設備支払手形	Equipment Notes Payable		536	2,089	2,584	1,464	2,361
その他	Others		24,663	26,806	34,705	38,606	48,317
流動負債合計	Total Current Liabilities		144,542	163,754	160,028	166,688	184,381
固定負債	Long-Term Liabilities						
社債	Corporate Bond		10,000	20,000	20,000	20,000	10,000
転換社債型新株予約権付社債	Convertible bond-type bonds with subscription rights to shares		-	-	-	-	12,017
長期借入金	Long-Term Debt		24,454	22,421	21,715	20,254	15,439
リース債務	Lease Obligations		2,889	2,404	1,767	1,308	750
繰延税金負債	Deferred Income Taxes		8,118	6,845	8,277	8,464	13,067
退職給付引当金	Provision for retirement benefits		10,081	9,425	11,267	-	-
退職給付に係る負債	Net Defined Benefit Liability		-	-	-	15,444	15,233
役員退職慰労引当金	Provision for directors' retirement benefits		682	607	588	545	643
執行役員退職慰労引当金	Provision for officers' retirement benefits		667	688	663	598	679
持分法適用に伴う負債	Liabilities from application of equity method		-	-	-	208	234
その他	Others		868	807	958	1,419	2,560
固定負債合計	Total Long-Term Liabilities		57,761	63,201	65,238	68,243	70,624
負債合計	Total Liabilities		202,303	226,956	225,266	234,932	255,006
純資産の部	Net Assets						
株主資本	Stockholders' Equity						
資本金	Common Stock		17,009	17,009	17,009	17,009	17,009
資本剰余金	Additional Paid-in Capital		17,523	17,900	19,308	19,308	19,308
利益剰余金	Retained Earnings		114,642	127,904	144,436	163,920	179,985
自己株式	Treasury Stock		(6,755)	(5,345)	(794)	(796)	(798)
株主資本合計	Total Stockholders' Equity		142,420	157,469	179,959	199,441	215,505
その他の包括利益累計額	Accumulated Other Comprehensive Income(Loss)						
その他有価証券評価差額金	Unrealized Gain or Loss on Available-for-Sale Securities		12,208	13,413	16,533	16,740	27,247
繰延ヘッジ損益	Deferred Gain or Loss on Hedges		(1)	-	-	-	-
為替換算調整勘定	Cumulative Translation Adjustments		(11,823)	(15,971)	(6,492)	4,782	19,063
退職給付に係る調整累計額	Remeasurements Of Defined Benefit Plans		-	-	-	(2,695)	838
その他の包括利益累計額合計	Total Accumulated other comprehensive income(Loss)		383	(2,557)	10,040	18,828	47,149
少数株主持分	Minority Interests		10,940	11,827	9,782	11,770	12,238
純資産合計	Total Net Assets		153,744	166,739	199,783	230,040	274,893
負債及び純資産合計	Total Liabilities and Net Assets		356,048	393,695	425,050	464,972	529,899

連結損益計算書

Consolidated Income Statements

百万円/ Million ¥

		11/3	12/3	13/3	14/3	15/3
売上高	Net Sales	456,198	440,752	507,985	569,711	601,434
売上原価	Cost of Sales	389,142	384,643	441,316	492,603	526,436
売上総利益	Gross Profit	67,056	56,109	66,668	77,107	74,997
販売費及び一般管理費	Selling General and Administrative Expenses	34,298	33,616	36,648	39,627	42,295
営業利益	Operating Income	32,757	22,493	30,020	37,480	32,702
営業外収益	Non-Operating Income	4,658	4,294	7,130	6,138	8,708
受取利息及び配当金	Interest Income and Dividends Income	914	1,599	1,424	1,741	1,988
持分法による投資利益	Investment Profit on Equity Method	1,481	865	336	355	235
不動産賃貸料	Real Estate Rental Income	880	833	705	639	616
その他	Others	1,381	996	4,664	3,402	5,868
営業外費用	Non-Operating Expenses	4,007	2,903	2,243	2,182	2,335
支払利息	Interest Expense	960	887	777	538	398
固定資産除却損	Loss on Disposal of Fixed Assets	475	317	272	629	394
その他	Others	2,572	1,699	1,193	1,014	1,542
経常利益	Ordinary Income	33,407	23,884	34,907	41,436	39,075
特別利益	Extraordinary Gains	192	861	877	79	153
固定資産売却益	Gains on Sales of Fixed Assets	-	99	199	-	153
投資有価証券売却益	Gains on Sales of Investments in Securities	33	523	-	-	-
その他	Others	158	238	678	79	-
特別損失	Extraordinary Losses	2,651	945	3,083	1,184	2,037
減損損失	Impairment Loss on Fixed Assets	19	350	2,309	55	601
その他	Others	2,632	595	773	1,128	1,436
税金等調整前当期純利益	Income before Taxes and Minority Interest Income	30,948	23,799	32,701	40,331	37,191
法人税等	Income Taxes	9,274	6,328	10,769	15,249	11,857
法人税等調整額	Deferred Taxes	123	(731)	211	(1,270)	(99)
少数株主利益	Minority Interest Income	2,129	1,460	1,385	1,674	1,559
当期純利益	Net Income	19,420	16,741	20,333	24,677	23,873

連結キャッシュ・フロー計算書 Consolidated Cash Flow Statements

百万円/ Million ¥

		11/3	12/3	13/3	14/3	15/3
営業活動によるキャッシュ・フロー	Operating Activities					
税金等調整前当期純利益	Net Income before Income Taxes and Minority Interests	30,948	23,799	32,701	40,331	37,191
減価償却費	Depreciation & Amortization	22,584	21,371	21,393	21,042	21,448
減損損失	Impairment Loss on Fixed Assets	19	350	2,309	55	601
退職給付引当金増減額	Increase (Decrease) in Retirement Benefits	(1,675)	(503)	175	-	-
退職給付に係る負債の増減額	Increase (Decrease) in net defined benefit liability	-	-	-	(557)	(483)
受取利息及び受取配当金	Interest and Dividends Received	(914)	(1,599)	(1,424)	(1,741)	(1,988)
支払利息	Interest Expenses	960	887	777	538	398
為替差損益	Exchange Profit or Loss	513	304	(872)	(720)	(1,754)
持分法による投資利益	Investment Profit on Equity Method	(1,481)	(865)	(336)	(355)	(235)
有形固定資産除売却損益	(Gain) Loss on Property, Plant and Equipment	476	250	44	1,050	200
投資有価証券売却損益	(Gain) Loss on Sales of Short-Term Investments and Investment Securities	(33)	(503)	-	130	-
売上債権の増減額	(Increase) Decrease in Notes and Accounts Receivable	10,614	(25,111)	824	(12,318)	(2,919)
たな卸資産の増加額	(Increase) Decrease in Inventories	(2,038)	(1,380)	1,995	278	(3,639)
仕入債務の増減額	Increase (Decrease) in Notes and Accounts Payable	(3,124)	17,607	(22,843)	6,777	5,624
その他	Others	2,484	(2,441)	1,415	1,036	2,409
小計	Subtotal	59,333	32,167	36,162	55,546	56,852
利息及び配当金の受取額	Interest and Dividends Received in Cash	1,710	3,105	2,119	2,705	2,888
利息の支払額	Interest Paid	(955)	(871)	(795)	(572)	(438)
法人税等の支払額又は還付額(支払額)	Income taxes (paid) refund	(7,032)	(8,338)	(8,263)	(13,881)	(14,449)
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used In) Operating Activities	53,056	26,063	29,222	43,798	44,853

連結キャッシュ・フロー計算書 Consolidated Cash Flow Statements

百万円/ Million ¥

		11/3	12/3	13/3	14/3	15/3
投資活動によるキャッシュ・フロー	Investing Activities					
定期預金の増減額	(Increase) Decrease in Time Deposits	327	(99)	336	(120)	126
有形固定資産の取得による支出	Capital Expenditures	(18,616)	(19,164)	(23,461)	(19,294)	(18,964)
有形固定資産の売却による収入	Proceeds from Sales of Property, Plant and Equipment	152	774	579	1,118	768
無形固定資産の増減額	(Increase) Decrease in Intangible Fixed Assets	(719)	(944)	(1,082)	(546)	(748)
投資有価証券の増減額	(Increase) Decrease in Investments in Securities	(46)	(8,174)	(2,561)	(3,922)	(3,488)
貸付金の増減額	(Increase) Decrease in Loans Receivable	266	(195)	(2,984)	(5,004)	(2,229)
その他	Others	(1,390)	673	45	(145)	103
投資活動によるキャッシュ・フロー	Net Cash Used in Investing Activities	(20,025)	(27,130)	(29,129)	(27,914)	(24,433)
財務活動によるキャッシュ・フロー	Financing Activities					
短期借入金の増減額	Increase (Decrease) in Short-Term Debt	(6,001)	920	(4,538)	(4,970)	1,099
長期借入金の増減額	Increase (Decrease) in Long-Term Debt	(10,241)	(2,064)	(3,807)	(5,425)	(8,540)
社債・CPの発行による収入	Proceeds from issuance of corporate bond and commercial papers	22,000	25,000	28,000	40,000	38,000
社債・CPの償還による支出	Redemption of corporate bond and commercial papers	(12,000)	(12,000)	(24,000)	(40,000)	(40,000)
転換社債型新株予約権付社債の発行による収入	Proceeds from issuance of convertible bond type bonds with subscription rights to shares	-	-	-	-	10,945
自己株式取得による支出	Treasury Stock	(2,661)	(9)	(1)	(2)	(2)
リース債務の返済による支出	Repayment of lease obligation	(820)	(642)	(1,581)	(777)	(827)
配当金の支払額	Dividends Paid	(3,297)	(3,527)	(3,832)	(4,372)	(4,857)
少数株主への配当金の支払額	Dividends Paid to Minority Interests	(186)	(298)	(701)	(651)	(1,081)
その他	Others	(122)	1,967	151	-	0
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used In) Financing Activities	(13,330)	9,347	(10,311)	(16,200)	(5,264)
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash and Equivalents	(2,256)	(1,861)	4,153	3,560	5,906
現金及び現金同等物の増減額	Net Increase (Decrease) in Cash and Cash Equivalents	17,442	6,418	(6,064)	3,243	21,061
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	35,379	52,934	58,773	57,009	61,993
新規連結による現金及び現金同等物増加額	Increase in Cash and Cash Equivalents Accompanying Consolidation	-	-	4,300	1,740	384
連結子会社の決算期変更に伴う現金及び現金同等物の増減額	Increase (Decrease) in cash and cash equivalents resulting from changes in fiscal year end of consolidated subsidiaries	112	(579)	-	-	-
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	52,934	58,773	57,009	61,993	83,439

収支状況 Income and Expenditures

1. 連結損益計算書 Consolidated Income Statement

百万円/Million ¥

	実績	実績	予想
	Actual	Actual	Forecast
	14/3	15/3	16/3
売上高 Net Sales	569,711	601,434	650,000
営業利益 Operating Income	37,480 6.6%	32,702 5.4%	38,000 5.8%
経常利益 Ordinary Income	41,436 7.3%	39,075 6.5%	40,000 6.2%
当期純利益 Net Income ※1	24,677	23,873	26,000
1株当り利益 EPS	101.60	98.29	107.04

2. 連結貸借対照表 Consolidated Balance Sheet

百万円/Million ¥

	実績	実績	予想
	Actual	Actual	Forecast
	14/3	15/3	16/3
流動資産 Current Assets	250,175	288,616	299,000
有形固定資産 Property, Plant and Equipment, Net	137,583	147,287	154,000
投資等 Total Investments, Long-Term Receivables and Other Assets	77,213	93,995	103,000
総資産 Total Assets	464,972	529,899	556,000
有利子負債 Interest-Bearing Debt	61,013	64,518	60,000
その他負債 Other Liabilities	173,918	190,487	199,000
少数株主持分 Minority Interests	11,770	12,238	13,500
自己資本 Stockholders' Equity	218,269	262,654	283,500
負債・純資産計 Total Liabilities and Net Assets	464,972	529,899	556,000

ROE ※2	12.1%	9.9%	9.5%
ROA ※3	9.3%	7.9%	7.4%

※1) 2016年3月期(予想)の当期純利益は、親会社株主に帰属する当期純利益を表しております。

※1) The figure of Net Income for FY 2015(Forecast) are Profit Attributable to Owners of Parent.

※2) ROE=当期利益÷{(当期末純資産+前期末純資産)÷2}×100

※2) ROE=Net Income÷{(Net Assets of End of Year+Net Assets of Beginning of Year)÷2}×100

※3) ROA=経常利益÷{(当期末総資産+前期末総資産)÷2}×100

※3) ROA=Ordinary Income÷{(Total Assets of End of Year+Total Assets of Beginning of Year)÷2}×100

3. 分野別セグメント

Segment Information by Business Group

百万円/Million ¥

		実績	実績	予想
		Actual	Actual	Forecast
		14/3	15/3	16/3
懸架ばね事業	Automotive Suspension Spring Unit			
売上高	Net Sales	120,422	121,769	129,100
営業利益	Operating Income	15,284	8,779	11,800
利益率	Operating Margin	12.7%	7.2%	9.1%
シート事業	Automotive Seating Unit			
売上高	Net Sales	245,549	266,270	291,600
営業利益	Operating Income	12,615	11,069	12,050
利益率	Operating Margin	5.1%	4.2%	4.1%
精密部品事業	Precision Spring & Components Unit			
売上高	Net Sales	128,620	137,035	146,400
営業利益	Operating Income	5,597	8,706	9,880
利益率	Operating Margin	4.4%	6.4%	6.7%
産業機器ほか事業	Industry & Others			
売上高	Net Sales	75,118	76,359	82,900
営業利益	Operating Income	3,982	4,147	4,270
利益率	Operating Margin	5.3%	5.4%	5.2%
連結	Consolidated			
売上高	Net Sales	569,711	601,434	650,000
営業利益	Operating Income	37,480	32,702	38,000
利益率	Operating Margin	6.6%	5.4%	5.8%

4. 所在地別セグメント

Segment Information by Location

百万円/Million ¥

		実績	実績	予想
		Actual	Actual	Forecast
		14/3	15/3	16/3
日本	Japan			
売上高	Net Sales	341,363	355,186	371,000
営業利益	Operating Income	22,392	25,070	22,700
利益率	Operating Margin	6.6%	7.1%	6.1%
アジア	Asia			
売上高	Net Sales	154,795	148,767	173,500
営業利益	Operating Income	12,834	9,836	12,600
利益率	Operating Margin	8.3%	6.6%	7.3%
北米ほか	North America & Others			
売上高	Net Sales	73,552	97,479	105,500
営業利益	Operating Income	2,253	(2,204)	2,700
利益率	Operating Margin	3.1%	-2.3%	2.6%
連結	Consolidated			
売上高	Net Sales	569,711	601,434	650,000
営業利益	Operating Income	37,480	32,702	38,000
利益率	Operating Margin	6.6%	5.4%	5.8%