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Company Name: NHK SPRING CO., LTD.
Representative: Kazuhisa Uemura President and COO
(Code: 5991 Tokyo Stock Exchange; Prime Market)
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Notice Concerning the Construction of a New Automotive Suspension Springs Plant in West India

NHK SPRING CO., LTD. (Head office: Kanazawa-ku, Yokohama, Japan; President and COO: Kazuhisa Uemura; “the Company”) hereby announces that it has decided to construct a new plant in the Republic of India as described below.

1. Background

It is forecasted that the number of automobiles produced in India will increase every year and the demand for automotive suspension springs is also expected to increase. In light of this market trend, the Company has decided to construct a new plant in West India (Aurangabad, Maharashtra) as the third production site of NHK SPRING INDIA LTD.

Moreover, it will consider additional capital expenditures to meet the demand that will further increase in the future.

2. Overview of the New Plant

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| (1) Production site: | Aurangabad plant of NHK SPRING INDIA LTD. |
| (2) Location: | Plot No. A-01 to 06, Sector No C-23/1, Shendra Five Star Industrial Area, Chhatrapati Sambhajinagar (Aurangabad), Maharashtra 431 154, India |
| (3) Ground area of the new plant: | 32,728 m ² |
| (4) Total floor area of the new plant: | 17,120 m ² |
| (5) Investment amount: | Approximately 2.0 billion yen (Investment in the first phase) |
| (6) Purpose: | Manufacture and sale of coil springs and stabilizer bars |

- (7) Production launch: 2027
- (8) Number of employees: Approximately 350 (Investment in the first phase)

3. Overview of NHK SPRING INDIA LTD.

- (1) Established: 1996
- (2) Capital: 1,092,887,750 Indian rupees
- (3) Business contents: Manufacture and sale of coil springs, stabilizer bars, leaf springs and automotive seats
- (4) Number of employees: 785 (as of the end of March 2025)
- (5) Number of production sites: 2 (Head office & Manesar plant; and Sri City plant)