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May 14, 2025

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Notice Concerning Differences in Non-Consolidated Results Compared to Previous Fiscal Year and Distribution of Surplus

NHK SPRING CO., LTD. (“the Company”) hereby announces that a difference occurred between the results announced today for the fiscal year ended March 31, 2025, and the non-consolidated results in the previous fiscal year, and it resolved to distribute its surplus, as explained below.

1. Differences in non-consolidated financial results compared to previous fiscal year

(1) Differences between non-consolidated results for the fiscal year ended March 31, 2025 (April 1, 2024 through March 31, 2025) and the actual results for the previous fiscal year

	Net Sales	Operating Profit	Ordinary Profit	Net Income	Earnings per Share
	Million yen	Million yen	Million yen	Million yen	Yen
Fiscal year ended March 31, 2024 (A)	321,540	5,664	23,776	31,910	141.09
Fiscal year ended March 31, 2025 (B)	359,434	22,921	39,404	32,075	149.66
Difference (B-A)	37,894	17,257	15,628	165	
Percentage of increase/decrease (%)	11.8%	304.7%	65.7%	0.5%	

(2) Reasons for Difference

Net sales were 359,434 million yen due to a recovery of demand in the DDS (Disk Drive Suspension) Business segment, which was weak in the previous fiscal year, and favorable sales of semiconductor process components in the Industrial Machinery and Equipment, and Other Operations segment, as well as the impact of foreign exchange rates that boosted profits.

Operating profit was 22,921 million yen due to the good performance of DDS, semiconductor process components, and other products, combined with the weakening of the yen in exchange rates.

Ordinary profit was 39,404 million yen due to recording an increase in dividend income from subsidiaries and affiliated companies and foreign exchange losses due to exchange rate fluctuations.

Net income was 32,075 million yen due to recording a decrease in gain on sale of investment securities compared to the previous fiscal year, as well as a loss on valuation of shares of subsidiaries.

Since dividend income from subsidiaries and affiliated companies and loss on valuation of shares of subsidiaries are inter-Group transactions, they have no impact on the consolidated results.

2. Notice concerning distribution of surplus

At the Board of Directors meeting held on May 14, 2025, the Company resolved to distribute its surplus as indicated below, with a record date of March 31, 2025.

We plan to discuss this matter at the Annual General Meeting of Shareholders scheduled for June 25, 2025.

(1) Distribution Details

	Details of Resolution	Most Recent Dividend Forecast (Announced on February 12, 2025)	Dividends in Previous Fiscal Year (Ended March 31, 2024)
Record date	March 31, 2025	Same as left	March 31, 2024
Dividend per share	39.00 yen	33.00 yen	25.00 yen
Total amount of dividends	7,960 million yen	-	5,541 million yen
Effective date	June 26, 2025	-	June 26, 2024
Source of dividends	Retained earnings	-	Retained earnings

(2) Reason

Recognizing that the distribution of profits to shareholders is a priority, the Company's basic policy is to maintain stable dividends after comprehensively considering factors such as the consolidated results and dividend payout ratio.

The year-end dividend for the fiscal year ended March 31, 2025, is planned to be 33 yen per share as an ordinary dividend and 6 yen per share as an extraordinary dividend that is due to record-high results at each level of profit, including operating profit. As a result, the annual dividend is 69 yen per share.