

FINANCIAL FACT BOOK 2014/2015

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[注記]

業績見通しには、現時点で入手可能な情報と当社の今後の計画等の将来予測が含まれています。国内外の経済事情、為替レート等不確実な要因の状況変化によって、実際の業績が見通しとは大きく異なる可能性があることをご承知おきください。

[Notes]:

These earnings forecasts include information that was currently available at the time and predictions of our company's future plans. Please be aware that actual results may differ greatly from these forecasts because of changes in uncertain factors such as international and domestic economic information and exchange rates.

2014年11月28日
Nov 28, 2014

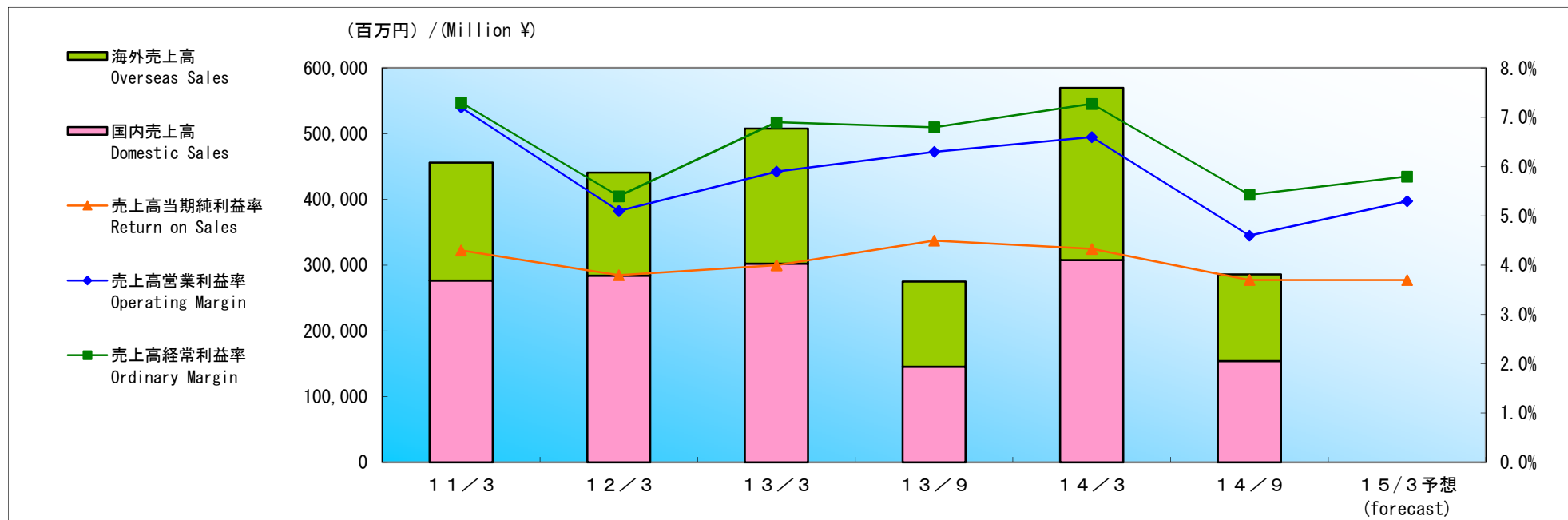
日本発条株式会社
NHK Spring Co., Ltd.

経営成績

Financial Data

(1) 売上高

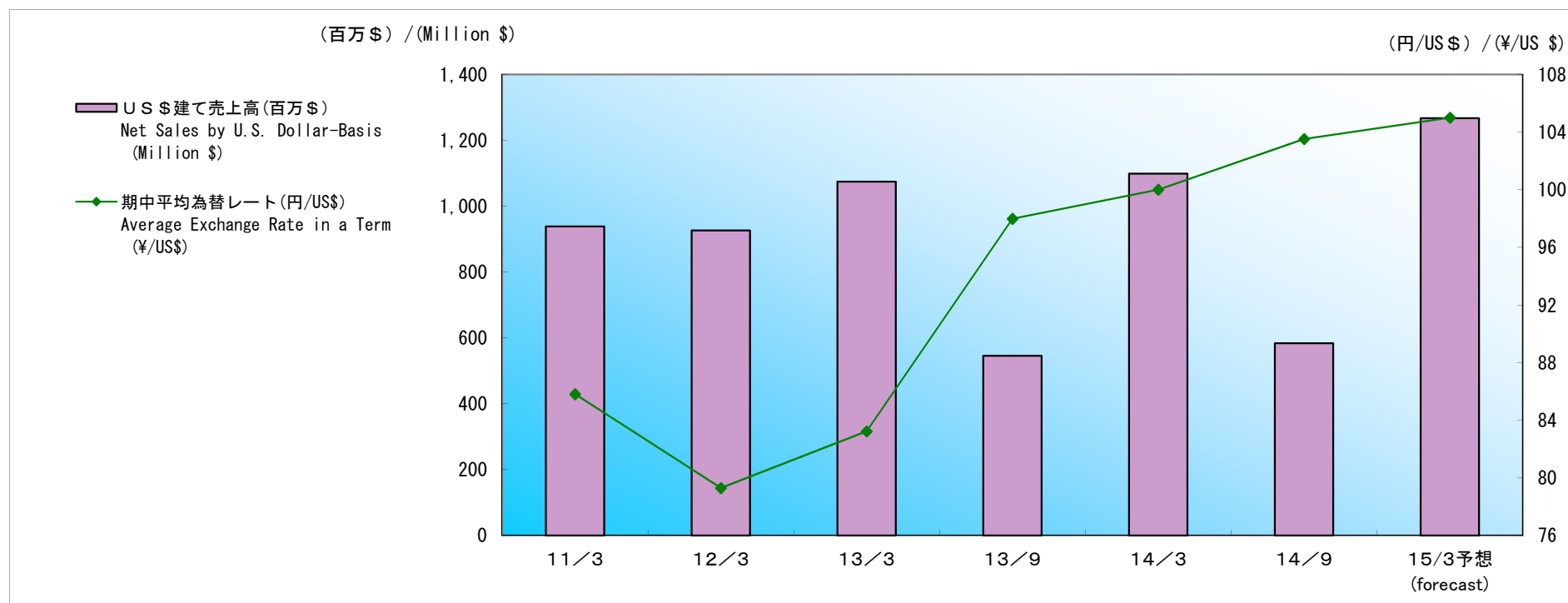
Net Sales



		百万円 / Million ¥						
		11/3	12/3	13/3	13/9	14/3	14/9	15/3 予想 (forecast)
売上高	Net Sales	456,198	440,752	507,985	275,224	569,711	285,972	590,000
前年比	Year-over-Year	12.9%	(3.4%)	15.3%	9.8%	12.2%	3.9%	3.6%
国内売上高	Domestic Sales	276,816	284,219	302,268	145,680	307,936	154,119	-
前年比	Year-over-Year	7.6%	2.7%	6.4%	(4.4%)	1.9%	5.8%	-
海外売上高	Overseas Sales	179,381	156,533	205,716	129,544	261,774	131,852	-
前年比	Year-over-Year	22.2%	(12.7%)	31.4%	31.7%	27.3%	1.8%	-
売上高営業利益率	Operating Margin	7.2%	5.1%	5.9%	6.3%	6.6%	4.6%	5.3%
売上高経常利益率	Ordinary Margin	7.3%	5.4%	6.9%	6.8%	7.3%	5.4%	5.8%
売上高当期純利益率	Return on Sales	4.3%	3.8%	4.0%	4.5%	4.3%	3.7%	3.7%

(2) US \$建て売上高、為替レート

Net Sales on U.S. Dollar-Basis, Exchange rate

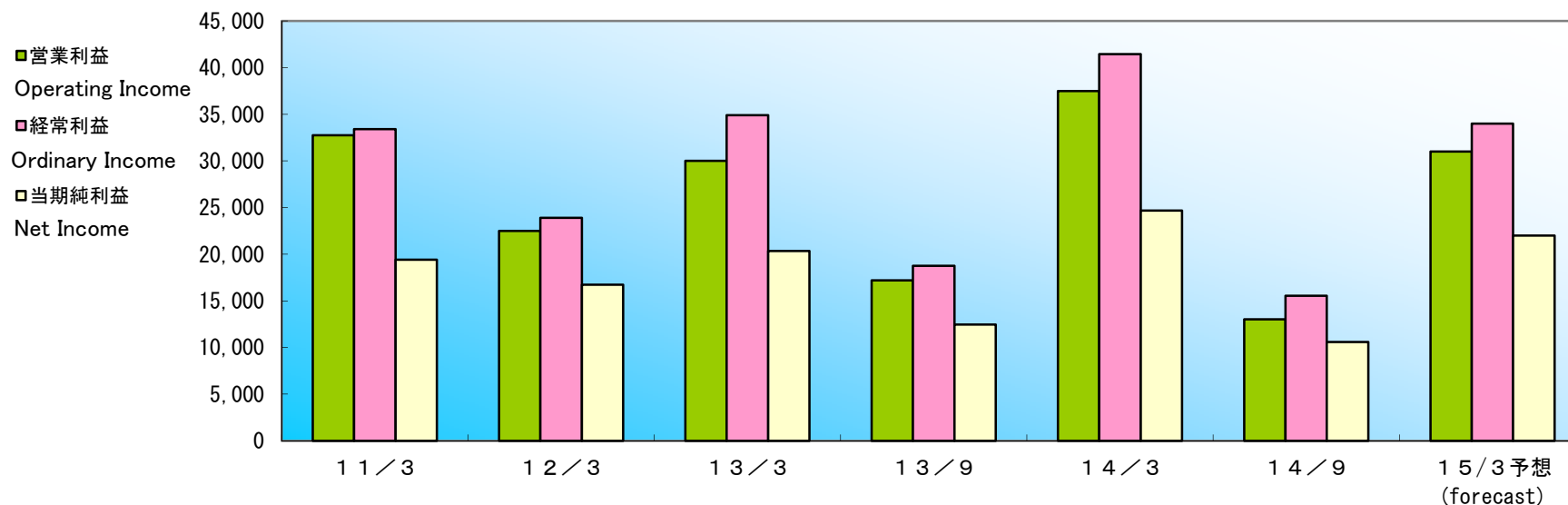


		11/3	12/3	13/3	13/9	14/3	14/9	15/3予想 (forecast)
期中平均為替レート(円/US\$)	Average Exchange Rate in a Term (¥/US\$)	86	79	83	98	100	104	105
US \$建て売上高(百万\$)	Net Sales by U.S. Dollar-Basis (Million \$)	938	926	1,074	546	1,099	584	1,267
前年比	Year-over-Year	17.9%	(1.3%)	16.0%	4.5%	2.3%	6.9%	15.3%

(3) 利益

Income

(百万円 / Million¥)



百万円 / Million¥

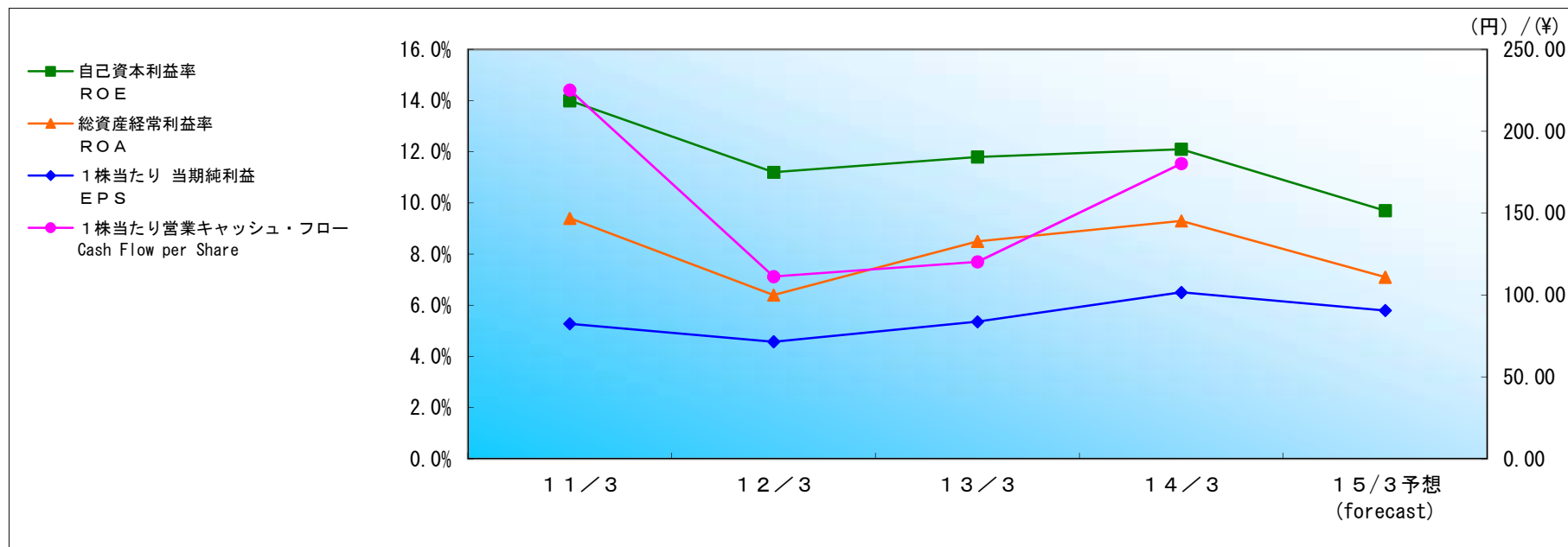
11/3 12/3 13/3 13/9 14/3 14/9 15/3 予想 (forecast)

営業利益	Operating Income	32,757	22,493	30,020	17,210	37,480	13,017	31,000
前年比	Year-over-Year	74.4%	(31.3%)	33.5%	10.0%	24.8%	(24.4%)	(17.3%)
経常利益	Ordinary Income	33,407	23,884	34,907	18,767	41,436	15,541	34,000
前年比	Year-over-Year	89.5%	(28.5%)	46.2%	15.6%	18.7%	(17.2%)	(17.9%)
当期純利益	Net Income	19,420	16,741	20,333	12,472	24,677	10,589	22,000
前年比	Year-over-Year	88.7%	(13.8%)	21.5%	26.3%	21.4%	(15.1%)	(10.8%)

(4) 収益性

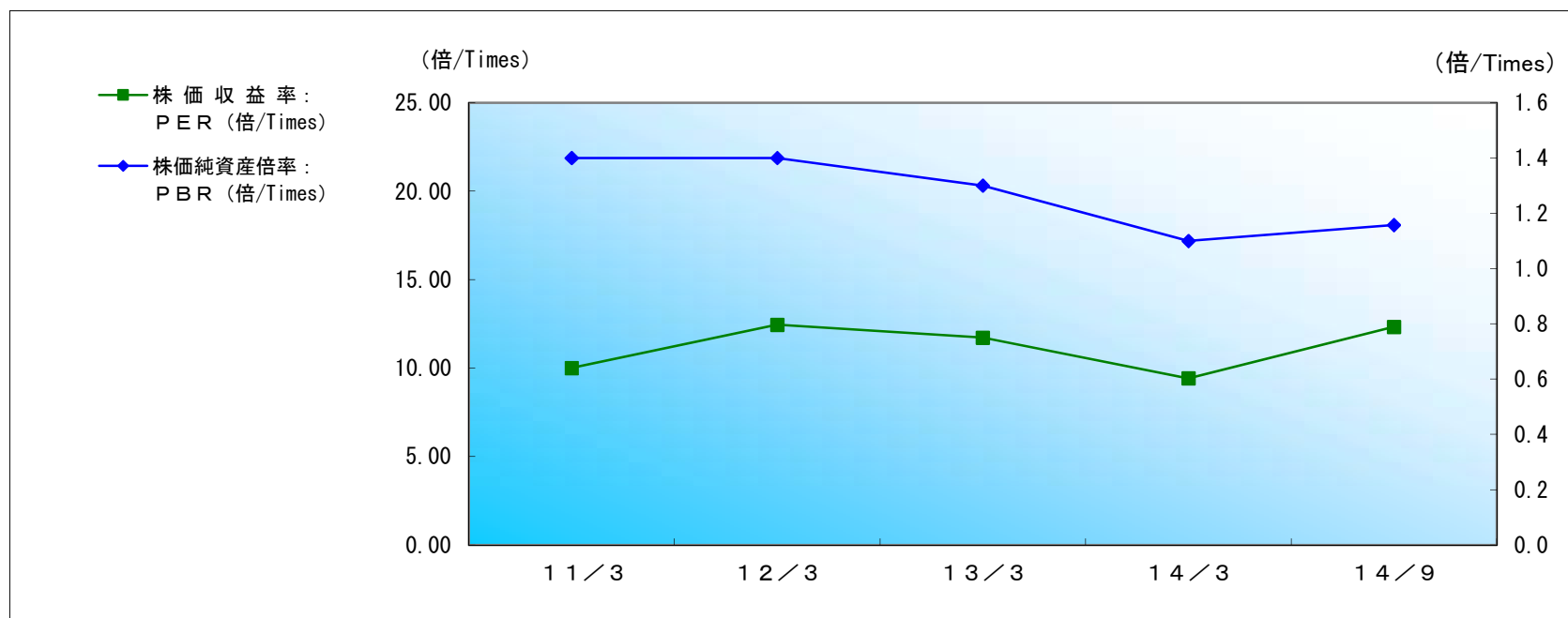
Profitability

①自己資本利益率(ROE)、総資産経常利益率(ROA)、1株当たり当期純利益(EPS)他



		(円)/(¥)				
		11/3	12/3	13/3	14/3	15/3 予想 (forecast)
自己資本利益率	ROE	14.0%	11.2%	11.8%	12.1%	9.7%
総資産経常利益率	ROA	9.4%	6.4%	8.5%	9.3%	7.1%
1株当たり 当期純利益	EPS	82.44	71.47	83.70	101.60	90.57
1株当たり営業キャッシュ・フロー	Cash Flow per Share	225.24	111.27	120.29	180.32	-

②株価収益率(PE R)、株価純資産倍率(PBR)、株価営業キャッシュ・フロー倍率(PCFR)



	11/3	12/3	13/3	14/3	14/9
期末日株価(円) : Closing Share Price at Fiscal Year End (¥)	824	890	981	957	1,075
株価収益率: PER (倍/Times)	10.00	12.45	11.72	9.42	12.33
株価営業キャッシュ・フロー倍率(倍/Times) : Price Operating Cash Flow Ratio	3.7	8.0	8.2	5.3	6.8
株価純資産倍率: PBR (倍/Times)	1.4	1.4	1.3	1.1	1.2

14/9 株価収益率は、第2四半期連結累計期間の1株当たり純利益(43.60円)×2を使用

14/9 PER; EPS (¥43.60) in the 1st half × 2

14/9 株価営業キャッシュ・フロー倍率は、第2四半期連結累計期間の1株当たり営業キャッシュ・フロー(78.82円)×2を使用

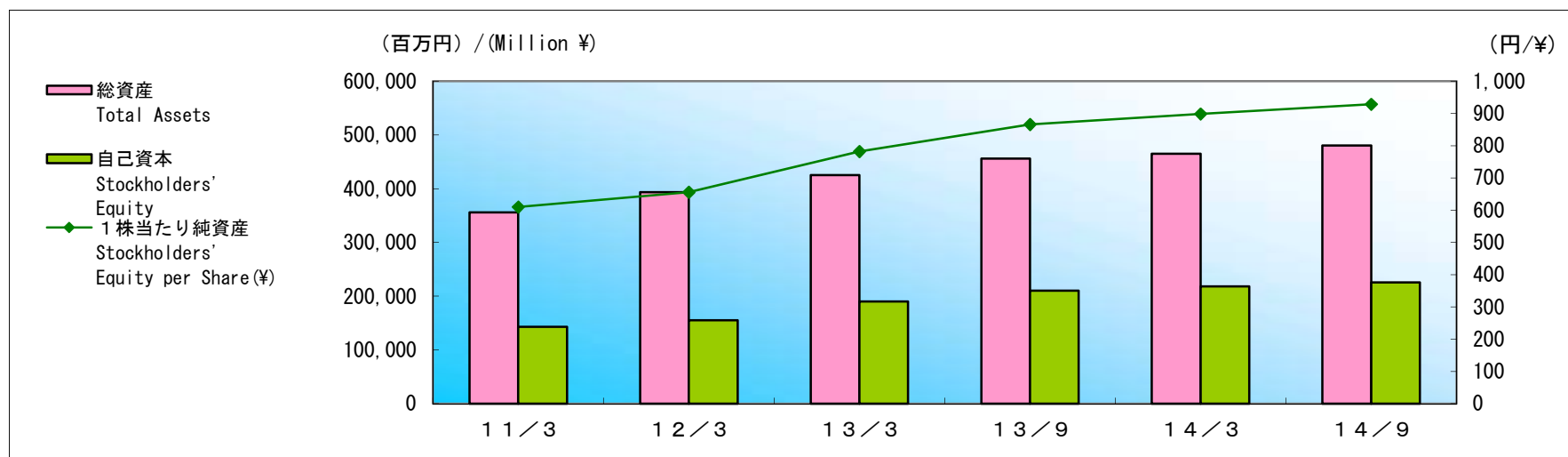
14/9 Price Operating Cash Flow Ratio; Cash Flow Per Share (¥78.82) in the 1st half × 2

財政状態

Financial Condition

(1) 総資産、自己資本、自己資本比率、1株当たり純資産

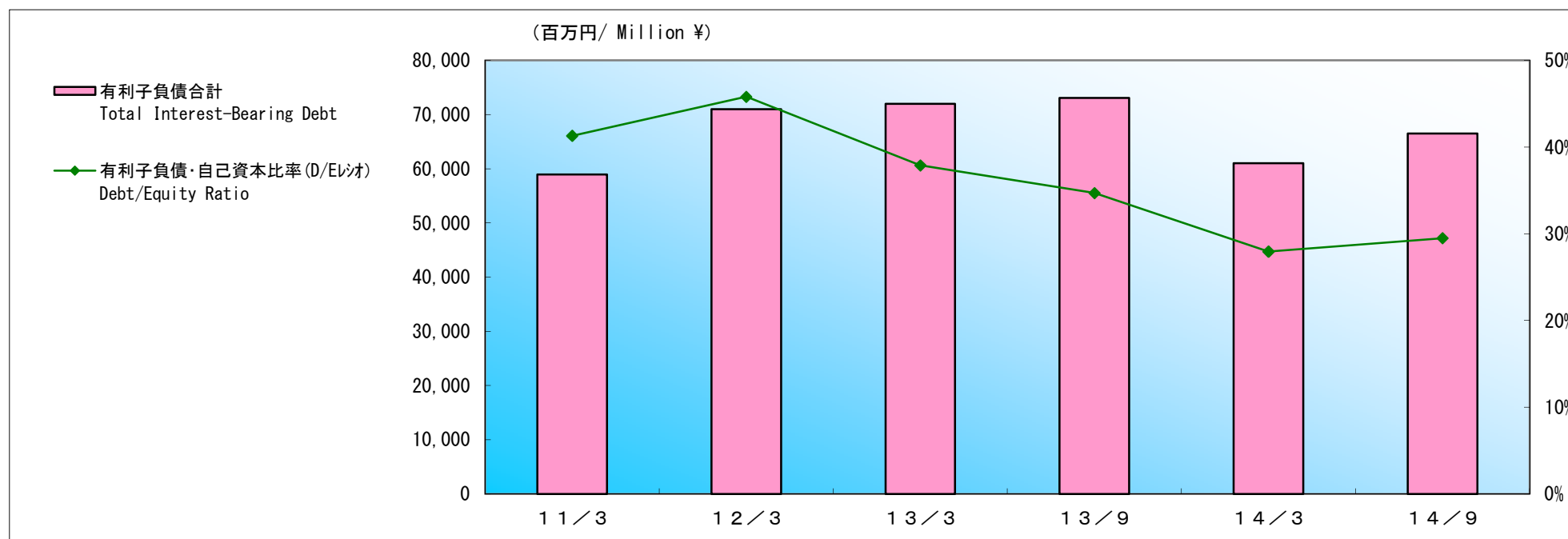
Total Assets, Stockholders' Equity, Stockholders' Equity Ratio, Stockholders' Equity per Share



		百万円/Million ¥					
		11/3	12/3	13/3	13/9	14/3	14/9
総資産	Total Assets	356,048	393,695	425,050	455,713	464,972	480,484
自己資本	Stockholders' Equity	142,804	154,911	190,000	210,342	218,269	225,556
自己資本比率	Stockholders' Equity to Total Assets Ratio	40.1%	39.3%	44.7%	46.2%	46.9%	46.9%
1株当たり純資産	Stockholders' Equity per Share(¥)	610.07	655.86	782.23	865.98	898.62	928.62

(2) 有利子負債、有利子負債・自己資本比率(D/Eレシオ)

Interest-Bearing Debt, Debt/Equity Ratio

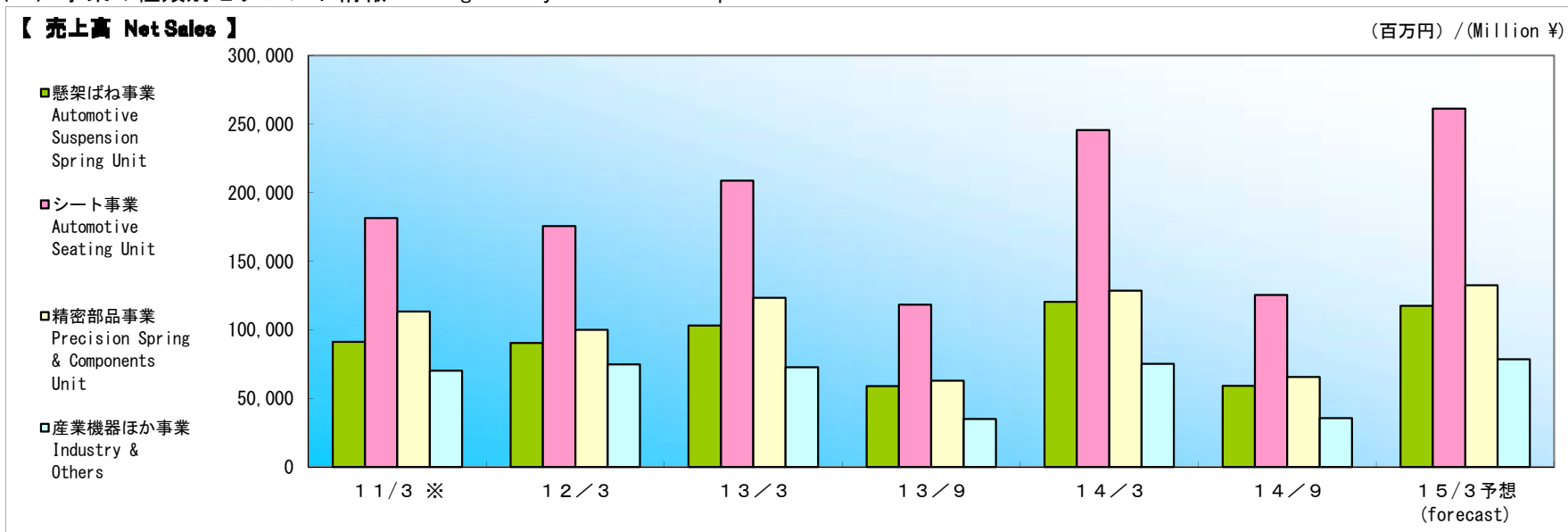


		百万円/ Million ¥					
		11/3	12/3	13/3	13/9	14/3	14/9
短期借入金	Short-Term Debt	19,512	25,077	26,646	32,268	29,245	33,537
長期借入金	Long-Term Debt	37,296	37,139	45,057	53,205	47,858	43,087
(うち一年以内返済)	(Due Within One Year)	(12,841)	(13,057)	(15,959)	(15,346)	(13,650)	(10,806)
内部取引の消去	Intersegment Sales	(10,845)	(17,213)	(29,745)	(42,386)	(46,089)	(51,051)
借入金合計	Total Borrowings	45,964	45,003	41,958	43,087	31,013	25,574
社債	Corporate Bond	10,000	20,000	20,000	20,000	20,000	30,945
コマーシャル・ペーパー	Commercial Paper	3,000	6,000	10,000	10,000	10,000	10,000
有利子負債合計	Total Interest-Bearing Debt	58,964	71,003	71,958	73,087	61,013	66,519
有利子負債・自己資本比率(D/Eレシオ)	Debt/Equity Ratio	41.3%	45.8%	37.9%	34.7%	28.0%	29.5%
純有利子負債合計	Net interest-Bearing Debt	5,663	11,786	14,821	10,912	(1,242)	(2,651)

セグメント情報

Segment Information

(1) 事業の種類別セグメント情報 Segment by Business Group



		11/3 ※	12/3	13/3	13/9	14/3	14/9	15/3 予想 (forecast)
売上高:	懸架ばね事業 Automotive Suspension Spring Unit	91,206	90,334	103,213	59,002	120,422	59,069	117,600
Net Sales	シート事業 Automotive Seating Unit	181,426	175,714	208,773	118,307	245,549	125,486	261,300
	精密部品事業 Precision Spring & Components Unit	113,306	99,961	123,373	62,983	128,620	65,725	132,600
	産業機器ほか事業 Industry & Others	70,259	74,742	72,625	34,931	75,118	35,691	78,500
連結 Consolidated		456,198	440,752	507,985	275,224	569,711	285,972	590,000
セグメント利益:								
(営業利益)	懸架ばね事業 Automotive Suspension Spring Unit	7,168	6,814	10,245	6,931	15,284	3,379	8,000
Segment Profit	シート事業 Automotive Seating Unit	9,842	8,134	13,543	6,177	12,615	4,828	12,000
	精密部品事業 Precision Spring & Components Unit	11,818	3,508	2,919	2,647	5,597	3,389	7,500
	産業機器ほか事業 Industry & Others	3,927	4,036	3,312	1,454	3,982	1,419	3,500
連結 Consolidated		32,757	22,493	30,020	17,210	37,480	13,017	31,000

※ 2011年度から全社費用等を各セグメントに配賦しております。2011年3月期の数字は、比較を可能にするため全社費用等を配賦したもので、未監査の数字です。
 ※ From FY 2011, the company have allocated adjustment to each segment category. The figure for FY 2010 are restsed based on new allocation (unaudited).

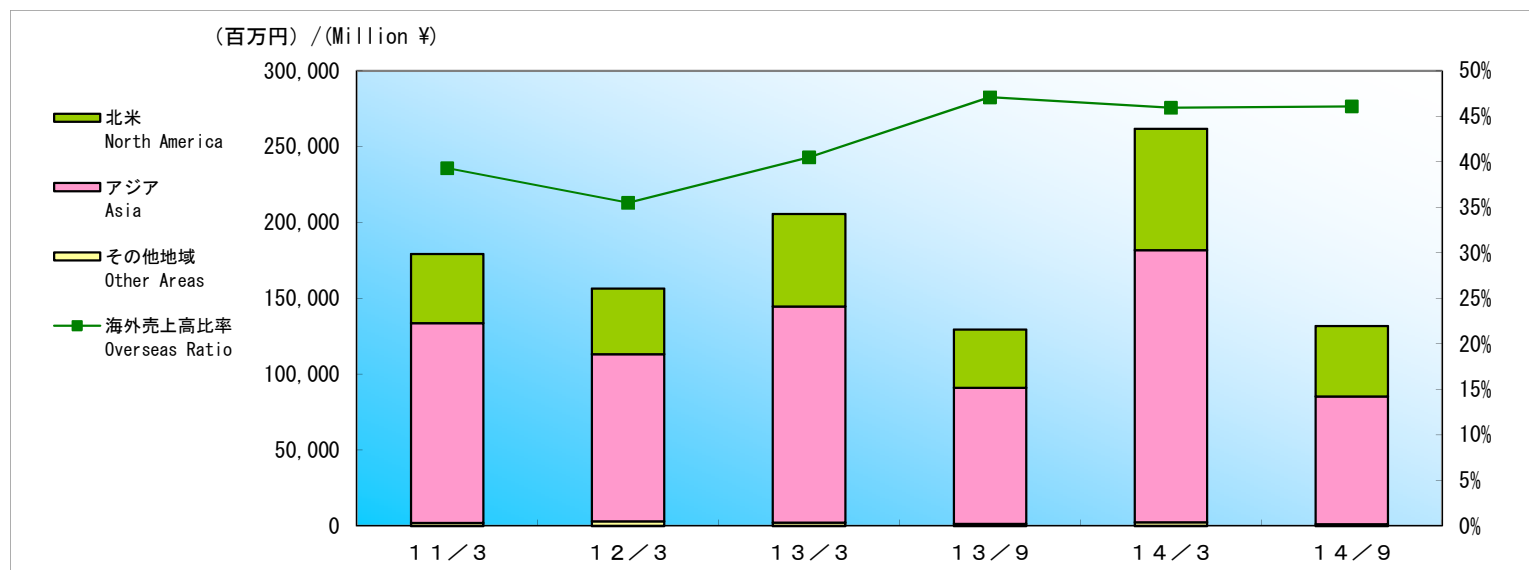
(2) 所在地別セグメント Segment by Location

			百万円/ Million ¥						
			11/3	12/3	13/3	13/9	14/3	14/9	15/3 予想 (forecast)
売上高 :	日本 :	Japan							
Net Sales	対外部顧客	For Customers	309,200	313,677	333,230	161,849	341,363	172,794	347,500
	セグメント間	Intersegment	17,444	20,376	15,670	9,353	18,514	8,860	20,000
	計	Total	326,645	334,054	348,901	171,203	359,878	181,654	367,500
	北米ほか :	North America & Others							
	対外部顧客	For Customers	43,430	39,711	56,951	35,716	73,552	42,390	95,700
	セグメント間	Intersegment	259	276	320	37	371	183	400
	計	Total	43,690	39,988	57,272	35,753	73,924	42,573	96,100
	アジア :	Asia							
	対外部顧客	For Customers	103,567	87,363	117,803	77,658	154,795	70,788	146,800
	セグメント間	Intersegment	1,384	1,338	1,587	1,214	2,372	1,219	3,000
	計	Total	104,951	88,702	119,391	78,872	157,168	72,008	149,800
	消去	Intersegment Sales	(19,088)	(21,992)	(17,579)	(10,605)	(21,259)	(10,264)	(23,400)
	連結	Consolidated	456,198	440,752	507,985	275,224	569,711	285,972	590,000
営業利益 :	日本	Japan	17,678	15,809	17,930	9,506	22,392	10,836	21,500
Operating Income	北米ほか	North America	1,657	383	2,084	1,053	2,253	(3,180)	(1,100)
	アジア	Asia	13,421	6,299	10,005	6,649	12,834	5,362	10,600
	連結	Consolidated	32,757	22,493	30,020	17,210	37,480	13,017	31,000

※上記は未監査の数字です。

※The above is exempt from Quarterly review (audit).

(3) 地域別売上高 Sales by Region

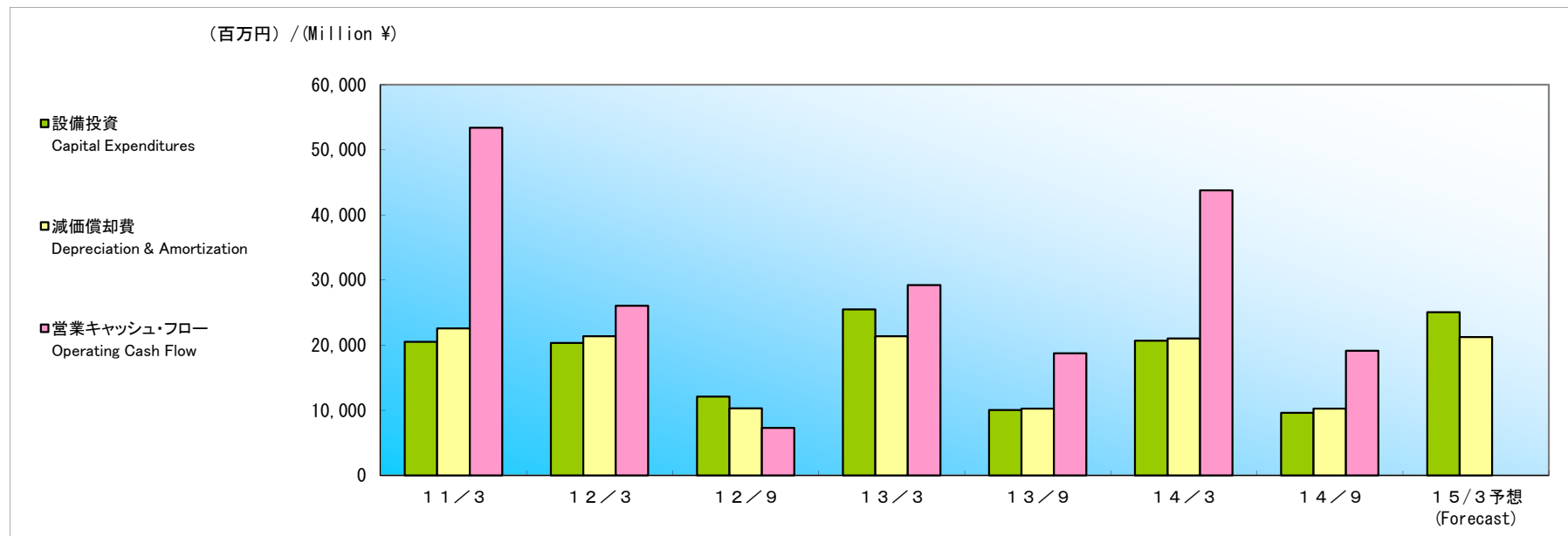


		百万円/ Million ¥					
		1 1 / 3	1 2 / 3	1 3 / 3	1 3 / 9	1 4 / 3	1 4 / 9
北米ほか North America & Others	売上高 Net Sales	45,760	43,353	61,060	38,562	80,004	46,556
	構成比 Composition	10.0%	9.8%	12.0%	14.0%	14.0%	16.3%
	前年比 Year-over-Year	17.6%	(5.3%)	40.8%	41.6%	31.0%	20.7%
アジア Asia	売上高 Net Sales	131,639	110,102	142,366	89,567	179,266	84,096
	構成比 Composition	28.9%	25.0%	28.0%	32.5%	31.5%	29.4%
	前年比 Year-over-Year	24.0%	(16.4%)	29.3%	28.0%	25.9%	(6.1%)
その他地域 Other Areas	売上高 Net Sales	1,981	3,077	2,290	1,414	2,503	1,199
	構成比 Composition	0.4%	0.7%	0.5%	0.5%	0.4%	0.4%
	前年比 Year-over-Year	9.5%	55.3%	(25.6%)	23.7%	9.3%	(15.2%)
海外売上高合計 Overseas Total		179,381	156,533	205,716	129,544	261,774	131,852
海外売上高比率 Overseas Ratio		39.3%	35.5%	40.5%	47.1%	45.9%	46.1%

※上記は未監査の数字です。
 ※The above is exempt from Quarterly review (audit).

設備投資、減価償却費、営業キャッシュ・フロー

Capital Expenditures, Depreciation & Amortization, Operating Cash Flows



		百万円 / Million ¥						
		11/3	12/3	13/3	13/9	14/3	14/9	15/3 予想 (Forecast)
設備投資	Capital Expenditures	20,538	20,370	25,506	10,063	20,713	9,604	25,060
前年比	Year-over-Year	30.9%	(0.8%)	25.2%	(17.1%)	(18.8%)	(4.6%)	21.0%
減価償却費	Depreciation & Amortization	22,584	21,371	21,393	10,253	21,042	10,279	21,262
前年比	Year-over-Year	(6.2%)	(5.4%)	0.1%	(0.7%)	(1.6%)	0.3%	1.0%
営業キャッシュ・フロー	Operating Cash Flow	53,409	26,063	29,222	18,767	43,798	19,144	-
前年比	Year-over-Year	23.9%	(51.2%)	12.1%	157.5%	49.9%	2.0%	-

* 事業別の設備投資・減価償却費内訳 Capital Expenditure, Depreciation & Amortization by Sales Composition

懸架ばね事業 Automotive Suspension Spring Unit	設備投資	Capital Expenditures	2,498	4,159	4,778	2,536	5,067	3,490	9,470
	減価償却費	Depreciation & Amortization	4,676	4,128	4,158	2,130	4,603	2,486	5,422
シート事業 Automotive Seating Unit	設備投資	Capital Expenditures	5,744	5,330	7,245	1,535	4,132	2,337	4,983
	減価償却費	Depreciation & Amortization	4,975	4,665	4,784	2,399	4,902	2,297	4,525
精密部品事業 Precision Spring & Components Unit	設備投資	Capital Expenditures	10,763	9,487	11,016	5,159	9,741	3,028	8,532
	減価償却費	Depreciation & Amortization	11,273	10,631	10,475	4,714	9,453	4,532	9,278
産業機器ほか事業 Industry & Others	設備投資	Capital Expenditures	1,532	1,392	2,466	832	1,772	748	2,073
	減価償却費	Depreciation & Amortization	1,639	1,946	1,975	1,008	2,082	963	2,035

研究開発費

Research & Development

		百万円/ Million ¥				
		1 2 / 3	1 3 / 3	1 4 / 3	1 4 / 9	1 5 / 3 予想 (forecast)
研究開発費	Research & Development (Million ¥)	10,055	11,750	13,803	7,430	15,547
売上高比率	R&D per Sales Ratio	2.3%	2.3%	2.4%	2.6%	2.6%

連結対象会社数

Number of Consolidated Subsidiaries

		1 2 / 3	1 3 / 3	1 3 / 9	1 4 / 3	1 4 / 9
連結子会社 :	Consolidated Subsidiaries					
国内	Domestic	16	17	17	17	17
海外	Overseas	13	14	15	15	18
計	Total	29	31	32	32	35
持分法適用会社 :	Affiliated Companies					
国内	Domestic	6	5	5	4	4
海外	Overseas	2	2	5	5	5
計	Total	8	7	10	9	9

連結貸借対照表 Consolidated Balance Sheets

百万円/ Million ¥

資産の部	Assets	11/3	12/3	13/3	13/9	14/3	14/9
流動資産	Current Assets						
現金及び預金	Cash and Bank Deposits	53,300	59,217	57,137	62,175	62,256	69,170
受取手形及び売掛金	Notes and Accounts Receivable, Trade	77,950	101,631	109,535	116,718	126,652	125,589
たな卸資産	Inventories	31,998	33,072	35,235	38,044	37,238	40,393
繰延税金資産	Deferred Income Taxes	4,674	3,992	4,296	3,798	4,251	4,574
その他	Other Current Assets	13,424	15,171	15,773	18,017	19,880	19,645
貸倒引当金	Allowance for Doubtful Receivables	(351)	(177)	(63)	(60)	(105)	(23)
流動資産合計	Total Current Assets	180,996	212,907	221,914	238,693	250,175	259,350
固定資産	Noncurrent Assets						
有形固定資産	Property, Plant and Equipment, Net						
建物及び構築物	Buildings and Structures	41,039	40,440	42,890	46,605	46,633	47,712
機械装置及び運搬具	Machinery and Equipment	36,074	33,569	38,222	39,580	41,432	43,103
土地	Land	29,866	28,871	31,713	32,107	32,166	31,526
リース資産	Lease Assets	3,389	2,842	1,917	1,563	1,493	1,107
建設仮勘定	Construction in Progress	5,543	6,183	7,469	8,840	8,911	7,066
その他	Others	5,631	5,271	6,627	6,980	6,945	9,054
有形固定資産合計	Total Property, Plant and Equipment, Net	121,544	117,178	128,841	135,678	137,583	139,571
無形固定資産	Goodwill and Intangible Assets						
のれん	Goodwill	-	-	228	525	461	399
その他	Others	2,383	2,797	3,460	4,548	4,207	4,339
無形固定資産合計	Total Goodwill and Intangible Assets	2,383	2,797	3,689	5,073	4,669	4,739
投資その他の資産	Investments, Long-Term Receivables and Other Assets						
投資有価証券	Investment Securities	44,041	48,261	53,470	60,601	55,859	61,484
長期貸付金	Long-Term Loans	439	1,047	3,988	3,021	3,719	2,640
繰延税金資産	Deferred Income Taxes	2,319	3,206	3,316	3,695	4,095	4,605
その他	Other Investments	4,908	8,464	9,984	9,093	9,034	8,256
貸倒引当金	Allowance for Doubtful Receivables	(584)	(168)	(154)	(144)	(164)	(162)
投資その他の資産合計	Total Investments, Long-Term Receivables and Other Assets	51,123	60,812	70,604	76,268	72,544	76,823
固定資産合計	Total Noncurrent Assets	175,051	180,788	203,135	217,020	214,797	221,134
資産合計	Total Assets	356,048	393,695	425,050	455,713	464,972	480,484

連結貸借対照表

Consolidated Balance Sheets

百万円/ Million ¥

負債及び純資産の部	Liabilities and Net Assets	11/3	12/3	13/3	13/9	14/3	14/9
負債の部	Liabilities						
流動負債	Current Liabilities						
支払手形及び買掛金	Notes and Accounts Payable	91,255	77,904	69,601	74,484	77,972	78,696
電子記録債務	Electronically Recorded Obligations	-	29,953	25,417	26,691	28,637	30,356
短期借入金	Bank Loans	21,509	22,581	20,242	18,809	10,759	8,015
未払法人税等	Income Taxes	5,310	3,422	6,381	4,831	8,120	3,776
繰延税金負債	Deferred Income Taxes	1,076	768	834	809	878	741
役員賞与引当金	Allowance for Directors' Bonuses	190	229	260	123	249	148
設備支払手形	Equipment Notes Payable	536	2,089	2,584	2,133	1,464	2,073
その他	Others	24,663	26,806	34,705	36,440	38,606	37,966
流動負債合計	Total Current Liabilities	144,542	163,754	160,028	164,323	166,688	161,773
固定負債	Long-Term Liabilities						
社債	Corporate Bond	10,000	20,000	20,000	20,000	20,000	20,000
転換社債型新株予約権付社債	Convertible bond-type bonds with subscription rights to shares	-	-	-	-	-	10,945
長期借入金	Long-Term Debt	24,454	22,421	21,715	24,278	20,254	17,558
リース債務	Lease Obligations	2,889	2,404	1,767	1,439	1,308	1,019
繰延税金負債	Deferred Income Taxes	8,118	6,845	8,277	10,068	8,464	9,446
退職給付引当金	Provision for retirement benefits	10,081	9,425	11,267	11,546	-	-
退職給付に係る負債	Net Defined Benefit Liability	-	-	-	-	15,444	19,417
役員退職慰労引当金	Provision for directors' retirement benefits	682	607	588	489	545	580
執行役員退職慰労引当金	Provision for officers' retirement benefits	667	688	663	666	598	677
持分法適用に伴う負債	Liabilities from application of equity method	-	-	-	105	208	314
その他	Others	868	807	958	1,384	1,419	1,338
固定負債合計	Total Long-Term Liabilities	57,761	63,201	65,238	69,977	68,243	81,299
負債合計	Total Liabilities	202,303	226,956	225,266	234,301	234,932	243,073
純資産の部	Net Assets						
株主資本	Stockholders' Equity						
資本金	Common Stock	17,009	17,009	17,009	17,009	17,009	17,009
資本剰余金	Additional Paid-in Capital	17,523	17,900	19,308	19,308	19,308	19,308
利益剰余金	Retained Earnings	114,642	127,904	144,436	154,144	163,920	169,131
自己株式	Treasury Stock	(6,755)	(5,345)	(794)	(795)	(796)	(797)
株主資本合計	Total Stockholders' Equity	142,420	157,469	179,959	189,666	199,441	204,651
その他の包括利益累計額	Accumulated Other Comprehensive Income(Loss)						
その他有価証券評価差額金	Unrealized Gain or Loss on Available-for-Sale Securities	12,208	13,413	16,533	19,636	16,740	19,797
繰延ヘッジ損益	Deferred Gain or Loss on Hedges	(1)	-	-	(0)	-	-
為替換算調整勘定	Cumulative Translation Adjustments	(11,823)	(15,971)	(6,492)	1,039	4,782	3,474
退職給付に係る調整累計額	Remeasurements Of Defined Benefit Plans	-	-	-	-	(2,695)	(2,367)
その他の包括利益累計額合計	Total Accumulated other comprehensive income(Loss)	383	(2,557)	10,040	20,675	18,828	20,904
少数株主持分	Minority Interests	10,940	11,827	9,782	11,069	11,770	11,855
純資産合計	Total Net Assets	153,744	166,739	199,783	221,411	230,040	237,411
負債及び純資産合計	Total Liabilities and Net Assets	356,048	393,695	425,050	455,713	464,972	480,484

連結損益計算書

Consolidated Income Statements

百万円/ Million ¥

		11/3	12/3	13/3	13/9	14/3	14/9
売上高	Net Sales	456,198	440,752	507,985	275,224	569,711	285,972
売上原価	Cost of Sales	389,142	384,643	441,316	239,091	492,603	252,820
売上総利益	Gross Profit	67,056	56,109	66,668	36,132	77,107	33,152
販売費及び一般管理費	Selling General and Administrative Expenses	34,298	33,616	36,648	18,922	39,627	20,134
営業利益	Operating Income	32,757	22,493	30,020	17,210	37,480	13,017
営業外収益	Non-Operating Income	4,658	4,294	7,130	2,652	6,138	3,389
受取利息及び配当金	Interest Income and Dividends Income	914	1,599	1,424	741	1,741	961
持分法による投資利益	Investment Profit on Equity Method	1,481	865	336	222	355	34
不動産賃貸料	Real Estate Rental Income	880	833	705	309	639	310
その他	Others	1,381	996	4,664	1,378	3,402	2,083
営業外費用	Non-Operating Expenses	4,007	2,903	2,243	1,094	2,182	865
支払利息	Interest Expense	960	887	777	297	538	206
固定資産除却損	Loss on Disposal of Fixed Assets	475	317	272	244	629	187
その他	Others	2,572	1,699	4,664	553	1,014	470
経常利益	Ordinary Income	33,407	23,884	34,907	18,767	41,436	15,541
特別利益	Extraordinary Gains	192	861	877	77	79	153
固定資産売却益	Gains on Sales of Fixed Assets	-	99	199	-	-	153
投資有価証券売却益	Gains on Sales of Investments in Securities	33	523	-	-	-	-
その他	Others	158	238	678	77	79	-
特別損失	Extraordinary Losses	2,651	945	3,083	35	1,184	601
減損損失	Impairment Loss on Fixed Assets	19	350	2,309	-	55	601
その他	Others	2,632	595	773	35	1,128	-
税金等調整前当期純利益	Income before Taxes and Minority Interest Income	30,948	23,799	32,701	18,810	40,331	15,094
法人税等	Income Taxes	9,274	6,328	10,769	5,074	15,249	3,831
法人税等調整額	Deferred Taxes	123	(731)	211	504	(1,270)	(31)
少数株主利益	Minority Interest Income	2,129	1,460	1,385	759	1,674	705
当期純利益	Net Income	19,420	16,741	20,333	12,472	24,677	10,589

連結キャッシュ・フロー計算書

Consolidated Cash Flow Statements

百万円/ Million ¥

		11/3	12/3	13/3	13/9	14/3	14/9
営業活動によるキャッシュ・フロー	Operating Activities						
税金等調整前当期純利益	Net Income before Income Taxes and Minority Interests	30,948	23,799	32,701	18,810	40,331	15,094
減価償却費	Depreciation & Amortization	22,584	21,371	21,393	10,253	21,042	10,279
減損損失	Impairment Loss on Fixed Assets	19	350	2,309	-	55	601
退職給付引当金増減額	Increase (Decrease) in Retirement Benefits	(1,675)	(503)	175	(228)	-	-
退職給付に係る負債の増減額	Increase (Decrease) in net defined benefit liability	-	-	-	-	(557)	(148)
受取利息及び受取配当金	Interest and Dividends Received	(914)	(1,599)	(1,424)	(741)	(1,741)	(961)
支払利息	Interest Expenses	960	887	777	297	538	206
為替差損益	Exchange Profit or Loss	513	304	(872)	(276)	(720)	(576)
持分法による投資利益	Investment Profit on Equity Method	(1,481)	(865)	(336)	(222)	(355)	(34)
有形固定資産売却損益	(Gain) Loss on Property, Plant and Equipment	476	250	44	226	1,050	0
投資有価証券売却損益	(Gain) Loss on Sales of Short-Term Investments and Investment Securities	(33)	(503)	-	-	130	-
売上債権の増減額	(Increase) Decrease in Notes and Accounts Receivable	10,614	(25,111)	824	(3,845)	(12,318)	568
たな卸資産の増加額	(Increase) Decrease in Inventories	(2,038)	(1,380)	1,995	(1,067)	278	(2,277)
仕入債務の増減額	Increase (Decrease) in Notes and Accounts Payable	(3,124)	17,607	(22,843)	2,437	6,777	1,737
その他	Others	2,484	(2,441)	1,415	(1,229)	1,036	1,557
小計	Subtotal	59,333	32,167	36,162	24,413	55,546	26,047
利息及び配当金の受取額	Interest and Dividends Received in Cash	1,710	3,105	2,119	1,368	2,705	1,802
利息の支払額	Interest Paid	(955)	(871)	(795)	(319)	(572)	(217)
法人税等の支払額又は還付額(支払額)	Income taxes (paid) refund	(7,032)	(8,338)	(8,263)	(6,694)	(13,881)	(8,486)
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used In) Operating Activities	53,056	26,063	29,222	18,767	43,798	19,144

連結キャッシュ・フロー計算書

Consolidated Cash Flow Statements

百万円/ Million ¥

		11/3	12/3	13/3	13/9	14/3	14/9
投資活動によるキャッシュ・フロー	Investing Activities						
定期預金の増減額	(Increase) Decrease in Time Deposits	327	(99)	336	85	(120)	(83)
有形固定資産の取得による支出	Capital Expenditures	(18,616)	(19,164)	(23,461)	(9,591)	(19,294)	(9,611)
有形固定資産の売却による収入	Proceeds from Sales of Property, Plant and Equipment	152	774	579	1,014	1,118	246
無形固定資産の増減額	(Increase) Decrease in Intangible Fixed Assets	(719)	(944)	(1,082)	(480)	(546)	(276)
投資有価証券の増減額	(Increase) Decrease in Investments in Securities	(46)	(8,174)	(2,561)	(3,185)	(3,922)	(1,784)
貸付金の増減額	(Increase) Decrease in Loans Receivable	266	(195)	(2,984)	(3,387)	(5,004)	(973)
その他	Others	(1,390)	673	45	(1,484)	(145)	(113)
投資活動によるキャッシュ・フロー	Net Cash Used in Investing Activities	(20,025)	(27,130)	(29,129)	(17,028)	(27,914)	(12,596)
財務活動によるキャッシュ・フロー	Financing Activities						
短期借入金の増減額	Increase (Decrease) in Short-Term Debt	(6,001)	920	(4,538)	125	(4,970)	425
長期借入金の増減額	Increase (Decrease) in Long-Term Debt	(10,241)	(2,064)	(3,807)	1,066	(5,425)	(6,512)
社債・ＣＰの発行による収入	Proceeds from issuance of corporate bond and commercial papers	22,000	25,000	28,000	20,000	40,000	20,000
社債・ＣＰの償還による支出	Redemption of corporate bond and commercial papers	(12,000)	(12,000)	(24,000)	(20,000)	(40,000)	(20,000)
転換社債型新株予約権付社債の発行による収入	Proceeds from issuance of convertible bond type bonds with subscription rights to shares	-	-	-	-	-	10,945
自己株式取得による支出	Treasury Stock	(2,661)	(9)	(1)	(0)	(2)	(0)
リース債務の返済による支出	Repayment of lease obligation	(820)	(642)	(1,581)	(560)	(777)	(604)
配当金の支払額	Dividends Paid	(3,297)	(3,527)	(3,832)	(1,943)	(4,372)	(2,428)
少数株主への配当金の支払額	Dividends Paid to Minority Interests	(186)	(298)	(701)	(116)	(651)	(646)
その他	Others	(122)	1,967	151	-	-	-
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used In) Financing Activities	(13,330)	9,347	(10,311)	(1,429)	(16,200)	1,176
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash and Equivalents	(2,256)	(1,861)	4,153	3,067	3,560	(1,375)
現金及び現金同等物の増減額	Net Increase (Decrease) in Cash and Cash Equivalents	17,442	6,418	(6,064)	3,376	3,243	6,348
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	35,379	52,934	58,773	57,009	57,009	61,993
新規連結による現金及び現金同等物増加額	Increase in Cash and Cash Equivalents Accompanying Consolidation	-	-	4,300	1,740	1,740	384
連結子会社の決算期変更に伴う現金及び現金同等物の増減額	Increase (Decrease) in cash and cash equivalents resulting from changes in fiscal year end of consolidated subsidiaries	112	(579)	-	-	-	-
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	52,934	58,773	57,009	62,126	61,993	68,726

収支状況 Income and Expenditures

1. 連結損益計算書 Consolidated Income Statement

百万円/Million ¥

	実績	実績	予想
	Actual	Actual	Forecast
	1 3 / 3	1 4 / 3	1 5 / 3
売上高 Net Sales	507,985	569,711	590,000
営業利益 Operating Income	30,020 5.9%	37,480 6.6%	31,000 5.3%
経常利益 Ordinary Income	34,907 6.9%	41,436 7.3%	34,000 5.8%
当期純利益 Net Income	20,333	24,677	22,000
1株当たり利益 EPS	83.70	101.60	90.57

2. 連結貸借対照表 Consolidated Balance Sheet

百万円/Million ¥

	実績	実績	予想
	Actual	Actual	Forecast
	1 3 / 3	1 4 / 3	1 5 / 3
流動資産 Current Assets	221,914	250,175	260,000
有形固定資産 Property, Plant and Equipment, Net	128,841	137,583	144,000
投資等 Total Investments, Long-Term Receivables and Other Assets	74,294	77,213	85,000
総資産 Total Assets	425,050	464,972	489,000
有利子負債 Interest-Bearing Debt	71,958	61,013	62,000
その他負債 Other Liabilities	153,308	173,918	180,000
少数株主持分 Minority Interests	9,782	11,770	12,400
自己資本 Stockholders' Equity	190,000	218,269	234,600
負債・純資産計 Total Liabilities and Net Assets	425,050	464,972	489,000

ROE ※1	11.8%	12.1%	9.7%
ROA ※2	8.5%	9.3%	7.1%

※1) ROE = 当期利益 ÷ { (当期末純資産 + 前期末純資産) ÷ 2 } × 100

※1) ROE = Net Income ÷ { (Net Assets of End of Year + Net Assets of Beginning of Year) ÷ 2 } × 100

※2) ROA = 経常利益 ÷ { (当期末総資産 + 前期末総資産) ÷ 2 } × 100

※2) ROA = Ordinary Income ÷ { (Total Assets of End of Year + Total Assets of Beginning of Year) ÷ 2 } × 100

3. 分野別セグメント

Segment Information by Business Group

百万円/Million ¥

		実績	実績	予想
		Actual	Actual	Forecast
		13/3	14/3	15/3
懸架ばね事業	Automotive Suspension Spring Unit			
売上高	Net Sales	103,213	120,422	117,600
営業利益	Operating Income	10,245	15,284	8,000
利益率	Operating Margin	9.9%	12.7%	6.8%
シート事業	Automotive Seating Unit			
売上高	Net Sales	208,773	245,549	261,300
営業利益	Operating Income	13,543	12,615	12,000
利益率	Operating Margin	6.5%	5.1%	4.6%
精密部品事業	Precision Spring & Components Unit			
売上高	Net Sales	123,373	128,620	132,600
営業利益	Operating Income	2,919	5,597	7,500
利益率	Operating Margin	2.4%	4.4%	5.7%
産業機器ほか事業	Industry & Others			
売上高	Net Sales	72,625	75,118	78,500
営業利益	Operating Income	3,312	3,982	3,500
利益率	Operating Margin	4.6%	5.3%	4.5%
連結	Consolidated			
売上高	Net Sales	507,985	569,711	590,000
営業利益	Operating Income	30,020	37,480	31,000
利益率	Operating Margin	5.9%	6.6%	5.3%

4. 所在地別セグメント

Segment Information by Location

百万円/Million ¥

		実績	実績	予想
		Actual	Actual	Forecast
		13/3	14/3	15/3
日本	Japan			
売上高	Net Sales	333,230	341,363	347,500
営業利益	Operating Income	17,930	22,392	21,500
利益率	Operating Margin	5.4%	6.6%	6.2%
北米	North America			
売上高	Net Sales	56,951	73,552	95,700
営業利益	Operating Income	2,084	2,253	(1,100)
利益率	Operating Margin	3.7%	3.1%	(1.1%)
アジア	Asia			
売上高	Net Sales	117,803	154,795	146,800
営業利益	Operating Income	10,005	12,834	10,600
利益率	Operating Margin	8.5%	8.3%	7.2%
連結	Consolidated			
売上高	Net Sales	507,985	569,711	590,000
営業利益	Operating Income	30,020	37,480	31,000
利益率	Operating Margin	5.9%	6.6%	5.3%