

FINANCIAL FACT BOOK 2016/2017

目次	Contents	頁/Page
経営成績(売上高、利益、収益性)	Operating Results (Net Sales, Income, and Profitability)	1 – 3
財政状態(総資産、自己資本、有利子負債)	Financial Condition (Total Assets, Stockholders' Equity, and Interest-Bearing Debt)	4 – 5
セグメント情報(事業別、所在地別、海外地域別売上高)	Segment Information (Business Group, Location, and Overseas)	6 – 8
設備投資、減価償却費	Capital Expenditures, Depreciation & Amortization	9
研究開発費	Research & Development	10
連結対象会社数	The Number of Consolidated Subsidiaries	10
連結貸借対照表	Consolidated Balance Sheets	11 – 12
連結損益計算書	Consolidated Income Statements	13
連結キャッシュ・フロー計算書	Consolidated Cash Flows Statements	14 – 15
連結損益計算書、連結貸借対照表(要約版)	Consolidated Income Statements and Consolidated Balance Sheets(Abridged edition)	16

NHK Spring Co.,Ltd.
2016.11.28

※注記

業績見直しには、現時点で入手可能な情報と当社の今後の計画等の将来予測が含まれています。

国内外の経済事情、為替レート等不確実な要因の状況変化によって、実際の業績が見直しと大きく異なる可能性があることをご承知おきください。

※Notes

These earnings forecasts include information that is currently available at the time and predictions of our company's future plans.

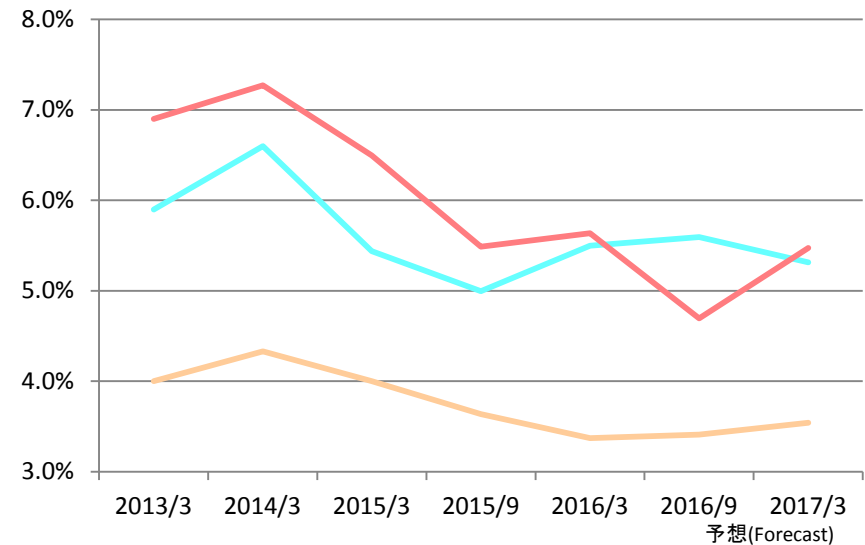
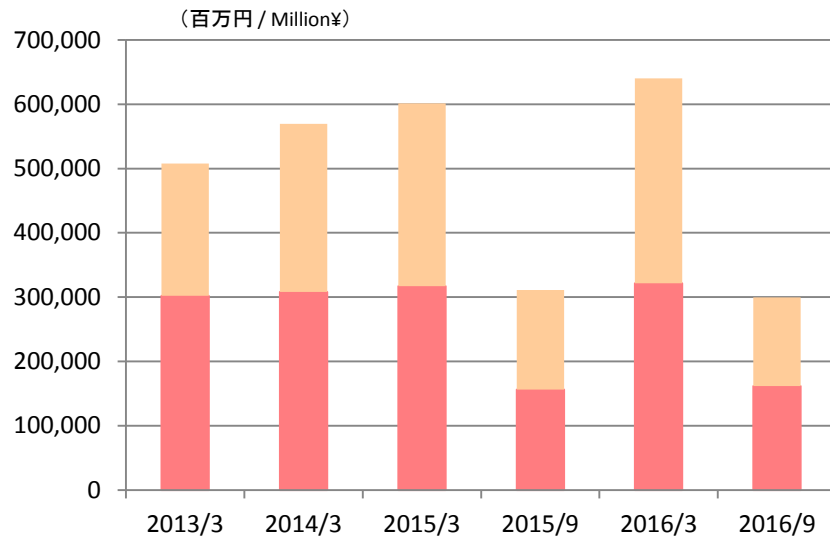
Please be aware that actual results may differ greatly from these forecasts because of changes in uncertain factors such as international and domestic economic condition and exchange rates

経営成績/Operating Results

百万円 / Million¥		2013/3	2014/3	2015/3	2015/9	2016/3	2016/9	予想(Forecast)
								2017/3
売上高	Net Sales	507,985	569,711	601,434	311,123	640,516	299,643	621,000
前年比	Year-over-Year	15.3%	12.2%	5.6%	8.8%	6.5%	-3.7%	-3.0%
国内売上高	Domestic Sales	302,268	307,936	316,973	155,938	321,324	161,493	—
前年比	Year-over-Year	6.4%	1.9%	2.9%	1.2%	1.4%	3.6%	—
海外売上高	Overseas Sales	205,716	261,774	284,460	155,185	319,192	138,149	—
前年比	Year-over-Year	31.4%	27.3%	8.7%	17.7%	12.2%	-11.0%	—
売上高営業利益率	Operating Margin	5.9%	6.6%	5.4%	5.0%	5.5%	5.6%	5.3%
売上高経常利益率	Ordinary Margin	6.9%	7.3%	6.5%	5.5%	5.6%	4.7%	5.5%
売上高当期純利益率	Return on Sales	4.0%	4.3%	4.0%	3.6%	3.4%	3.4%	3.5%

■ 海外売上高/Overseas Sales
■ 国内売上高/Domestic Sales

— 売上高営業利益率/Operating Margin
— 売上高経常利益率/Ordinary Margin
— 売上高当期純利益率/Return on Sales

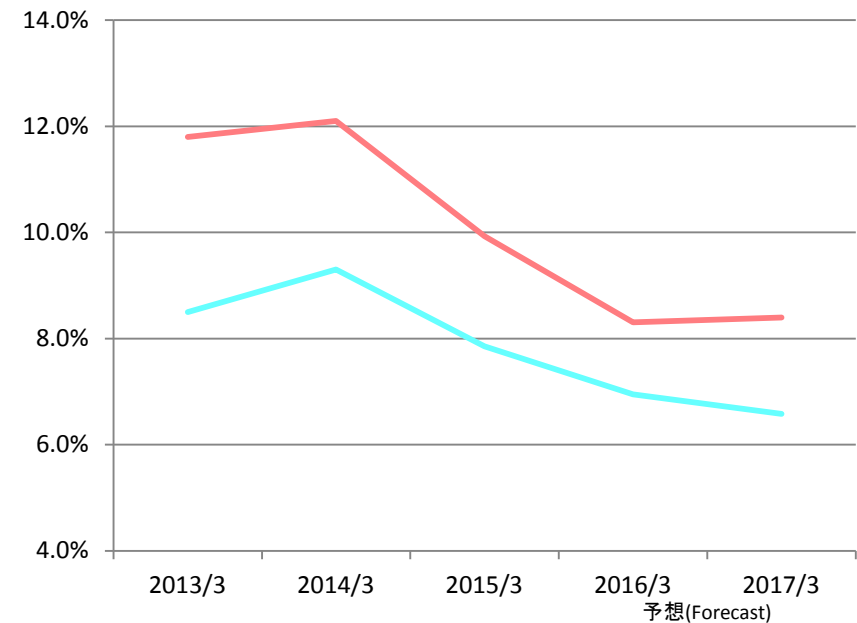
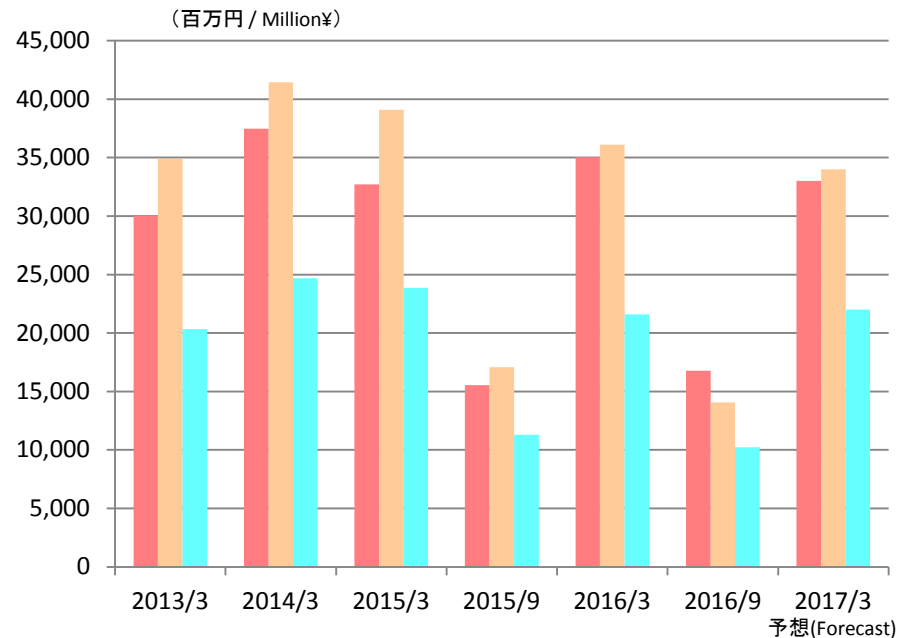


経営成績/Operating Results

百万円 / Million¥		2013/3	2014/3	2015/3	2015/9	2016/3	2016/9	予想(Forecast)
								2017/3
営業利益	Operating Income	30,020	37,480	32,702	15,541	35,041	16,766	33,000
前年比	Year-over-Year	33.5%	24.8%	-12.7%	19.4%	7.2%	7.9%	-5.8%
経常利益	Ordinary Income	34,907	41,436	39,075	17,078	36,111	14,071	34,000
前年比	Year-over-Year	46.2%	18.7%	-5.7%	9.9%	-7.6%	-17.6%	-5.8%
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	20,333	24,677	23,873	11,309	21,592	10,218	22,000
前年比	Year-over-Year	21.5%	21.4%	-3.3%	6.8%	-9.6%	-9.7%	1.9%
自己資本利益率	ROE	11.8%	12.1%	9.9%	—	8.3%	—	8.4%
総資産経常利益率	ROA	8.5%	9.3%	7.9%	—	6.9%	—	6.6%

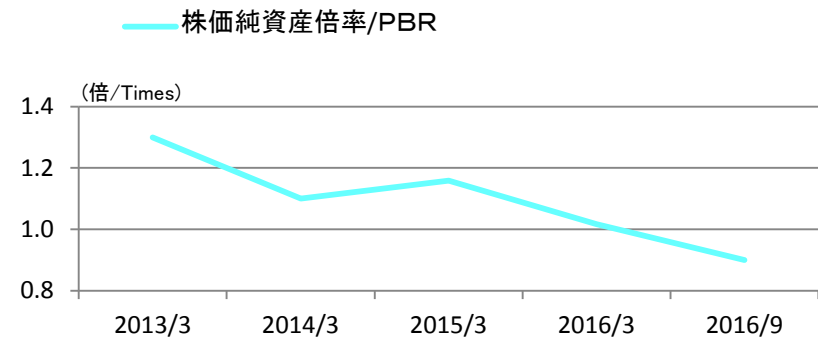
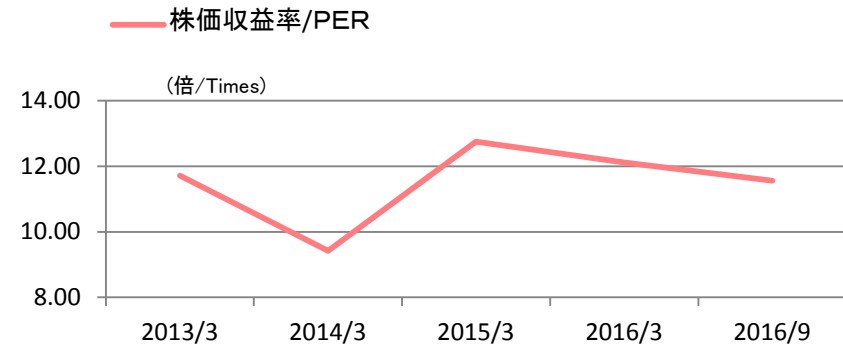
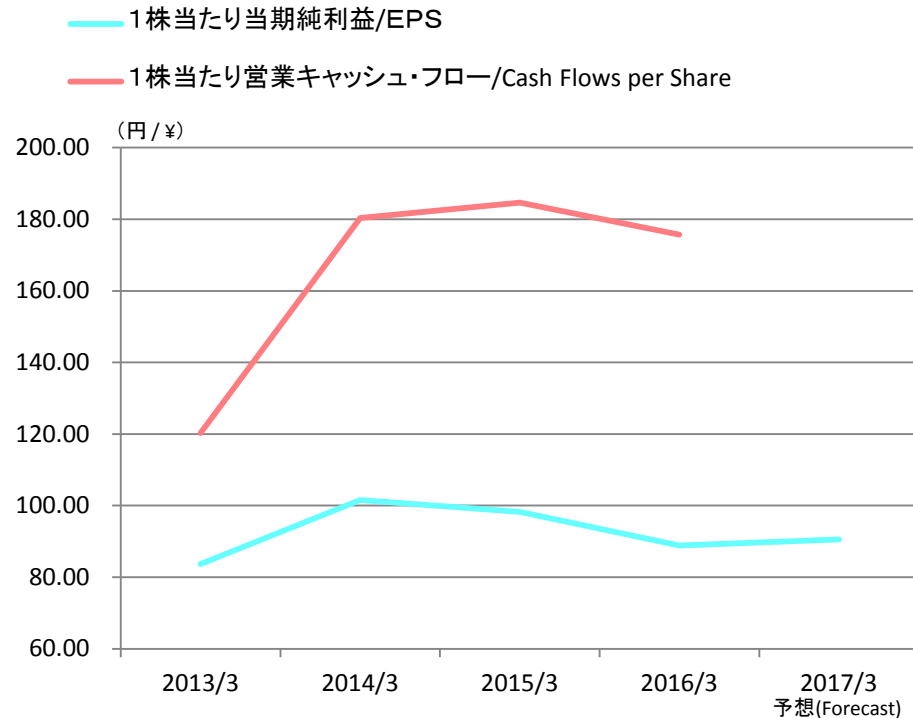
- 営業利益/Operating Income
- 経常利益/Ordinary Income
- 親会社株主に帰属する当期純利益/Profit Attributable to Owners of Parent

- 自己資本利益率/ROE
- 総資産経常利益率/ROA



経営成績/Operating Results

円/¥		2013/3	2014/3	2015/3	2016/3	2016/9	2017/3 予想(Forecast)
1株当たり当期純利益	EPS	83.70	101.60	98.29	88.90	42.07	90.58
1株当たり営業キャッシュ・フロー	Cash Flows per Share	120.29	180.32	184.66	175.69	103.57	—
期末日株価	Closing Share Price at Fiscal Year End	981	957	1,253	1,077	973	—
株価収益率(倍)	PER(Times)	11.72	9.42	12.75	12.12	11.56	—
株価営業キャッシュ・フロー倍率(倍)	Price Operating Cash Flows Ratio(Times)	8.2	5.3	6.8	6.1	4.7	—
株価純資産倍率(倍)	PBR(Times)	1.3	1.1	1.2	1.0	0.9	—



※2016/9 株価収益率は、第2四半期連結累計期間の1株当たり純利益(42.07円)×2を使用

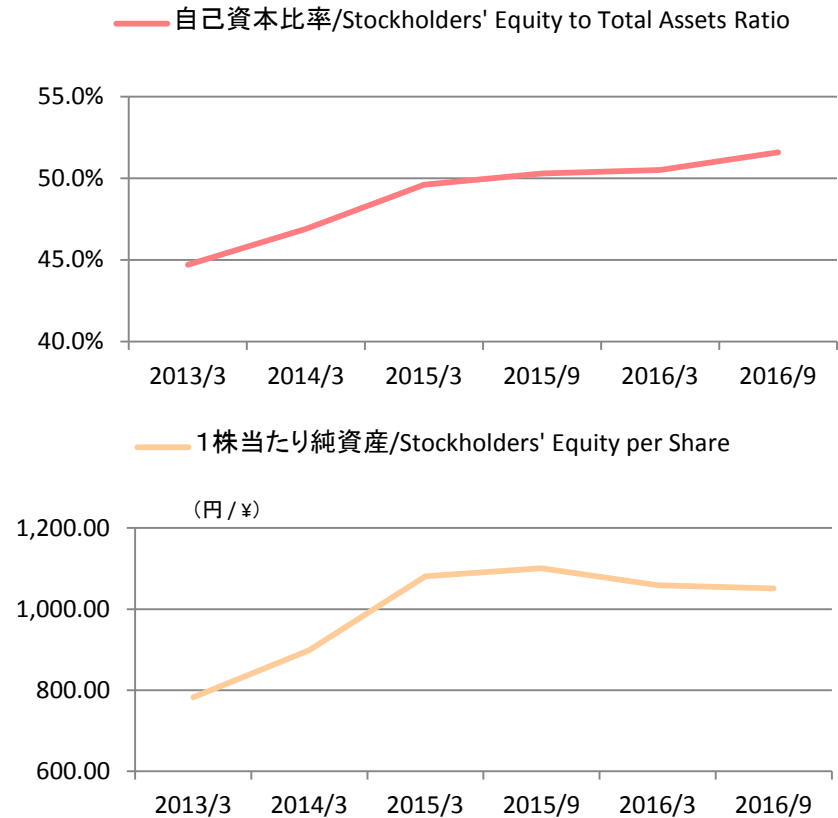
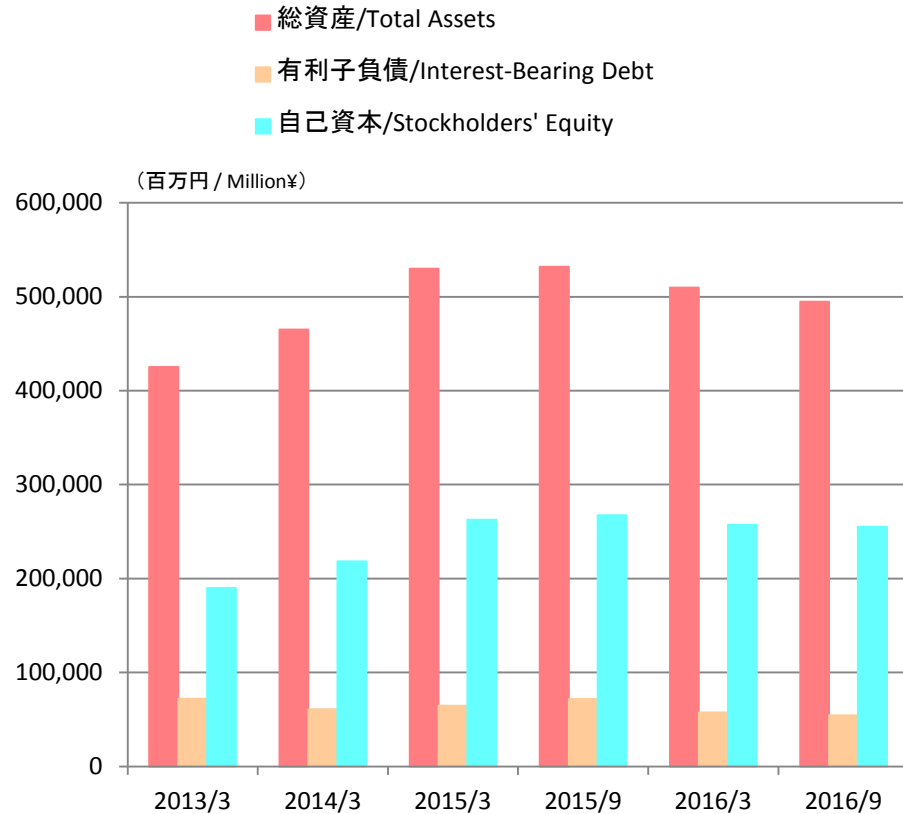
※2016/9 PER; EPS(¥42.07) in the 1st half × 2

※2016/9 株価営業キャッシュ・フロー倍率は、第2四半期連結累計期間の1株当たり営業キャッシュ・フロー(103.57円)×2を使用

※2016/9 Price Operating Cash Flows Ratio; Cash Flow Per Share(¥103.57) in the 1st half × 2

財政状態/Financial Condition

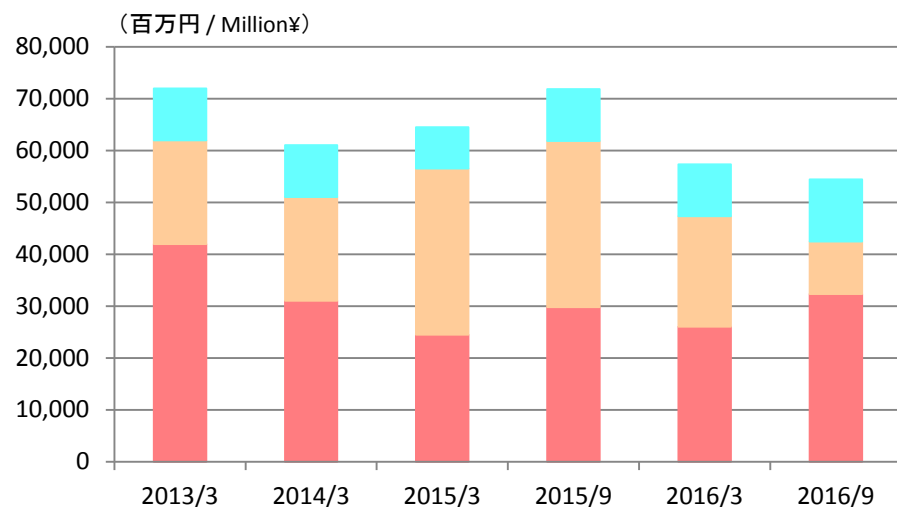
百万円 / Million¥		2013/3	2014/3	2015/3	2015/9	2016/3	2016/9
総資産	Total Assets	425,050	464,972	529,899	531,824	509,810	494,864
有利子負債	Interest-Bearing Debt	71,958	61,013	64,518	71,821	57,331	54,432
自己資本	Stockholders' Equity	190,000	218,269	262,654	267,291	257,243	255,240
自己資本比率	Stockholders' Equity to Total Assets Ratio	44.7%	46.9%	49.6%	50.3%	50.5%	51.6%
1株当たり純資産(円)	Stockholders' Equity per Share(¥)	782.23	898.62	1,081.36	1,100.45	1,059.09	1,050.85



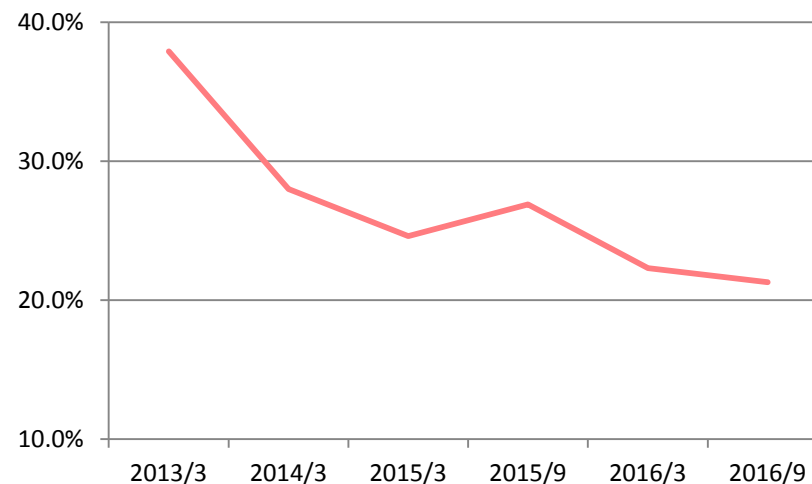
財政状態/Financial Condition

百万円 / Million¥		2013/3	2014/3	2015/3	2015/9	2016/3	2016/9
短期借入金	Short-Term Debt	26,646	29,245	41,068	46,608	46,545	39,369
長期借入金	Long-Term Debt	45,057	47,858	40,738	48,382	43,337	50,857
(うち一年以内返済)	(Due Within One Year)	(15,959)	(13,650)	(11,171)	(13,744)	(11,698)	(15,701)
内部取引の消去	Intersegment Sales	-29,745	-46,089	-57,305	-65,164	-63,819	-57,906
借入金合計	Total Borrowings	41,958	31,013	24,501	29,825	26,063	32,320
社債	Corporate Bond	20,000	20,000	32,017	31,996	21,268	10,112
(うち一年以内償還)	(Due Within One Year)	(—)	(—)	(10,000)	(20,000)	(10,000)	(—)
コマーシャル・ペーパー	Commercial Paper	10,000	10,000	8,000	10,000	10,000	12,000
有利子負債合計	Total Interest-Bearing Debt	71,958	61,013	64,518	71,821	57,331	54,432
有利子負債・自己資本比率(D/Eレシオ)	Debt/Equity Ratio	37.9%	28.0%	24.6%	26.9%	22.3%	21.3%
純有利子負債合計	Net Interest-Bearing Debt	14,821	-1,242	-19,182	-16,415	-15,221	-18,500

■ コマーシャル・ペーパー/Commercial Paper
■ 社債/Corporate Bond
■ 借入金合計/Total Borrowings



— 有利子負債・自己資本比率/Debt/Equity Ratio

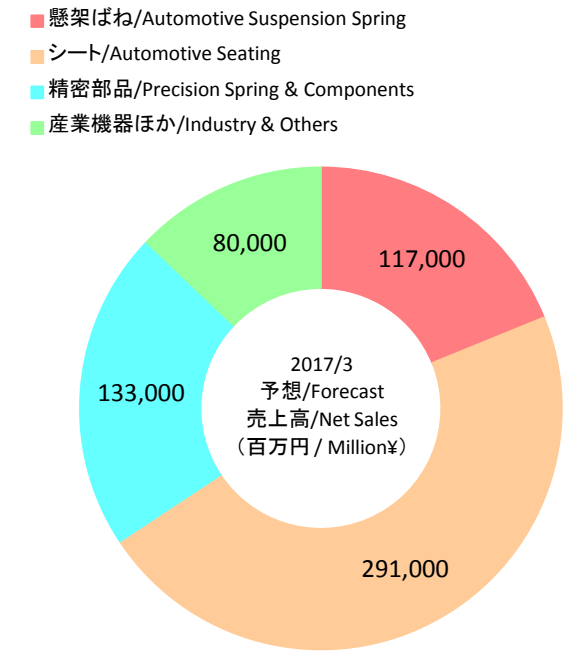
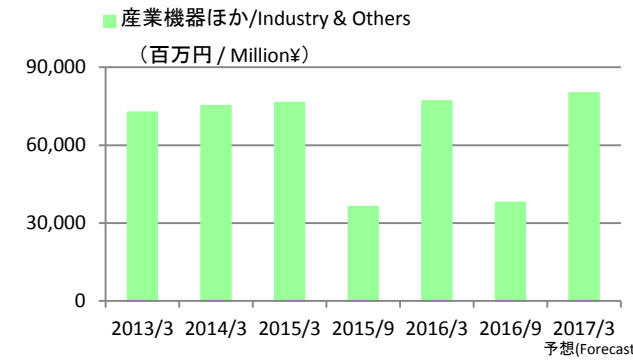
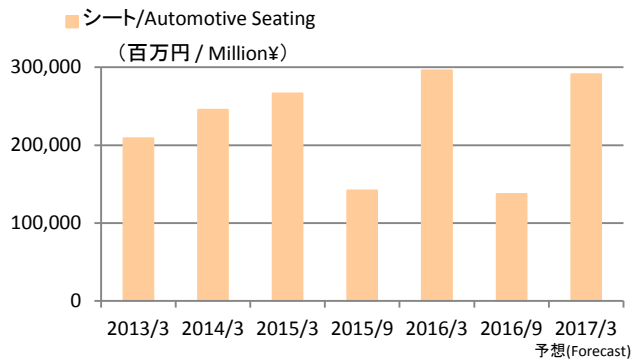
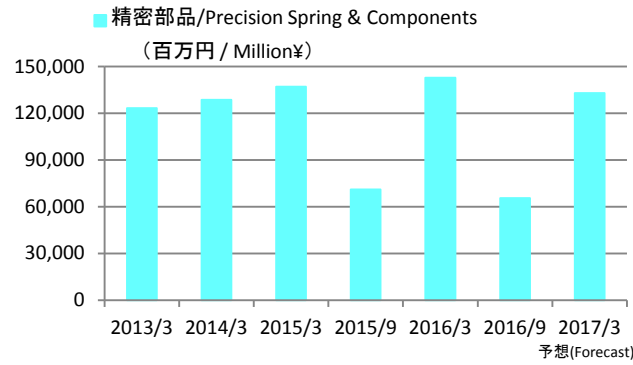
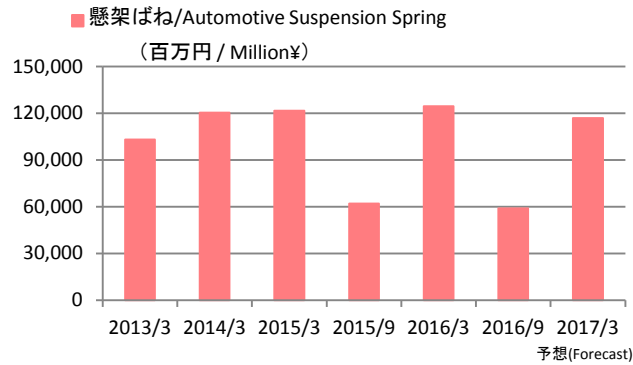


※グラフの合計額が有利子負債合計額となっております。

※The sum of the graph is Total Interest-Bearing Debt.

セグメント情報(事業別)/Segment Information by Business Group

百万円 / Million¥			2013/3	2014/3	2015/3	2015/9	2016/3	2016/9	2017/3 予想(Forecast)
売上高:	懸架ばね事業	Automotive Suspension Spring Unit	103,213	120,422	121,769	62,118	124,511	59,022	117,000
Net Sales	シート事業	Automotive Seating Unit	208,773	245,549	266,270	141,653	296,054	137,335	291,000
	精密部品事業	Precision Spring & Components Unit	123,373	128,620	137,035	71,126	142,943	65,488	133,000
	産業機器ほか事業	Industry & Others	72,625	75,118	76,359	36,225	77,006	37,797	80,000
	連結	Consolidated	507,985	569,711	601,434	311,123	640,516	299,643	621,000



百万円 / Million¥			2013/3	2014/3	2015/3	2015/9	2016/3	2016/9	2017/3 予想(Forecast)
セグメント利益:	懸架ばね事業	Automotive Suspension Spring Unit	10,245	15,284	8,779	5,501	12,062	5,370	9,800
(営業利益)	シート事業	Automotive Seating Unit	13,543	12,615	11,069	3,564	9,824	6,227	13,700
Segment Profit	精密部品事業	Precision Spring & Components Unit	2,919	5,597	8,706	4,897	10,074	3,243	5,300
(Operating Income)	産業機器ほか事業	Industry & Others	3,312	3,982	4,147	1,577	3,080	1,924	4,200
	連結	Consolidated	30,020	37,480	32,702	15,541	35,041	16,766	33,000

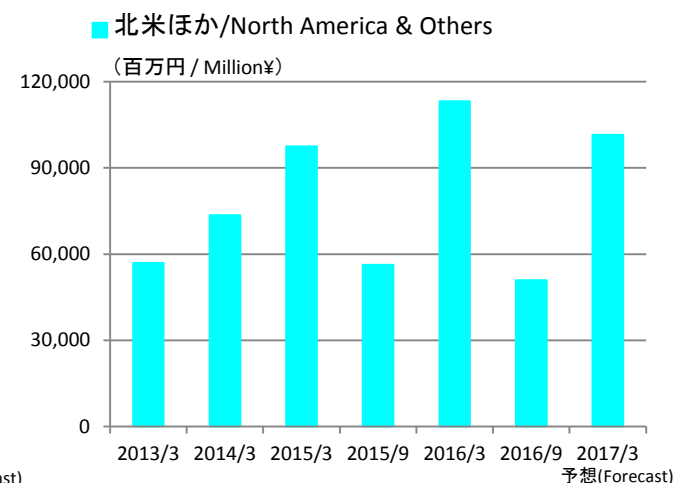
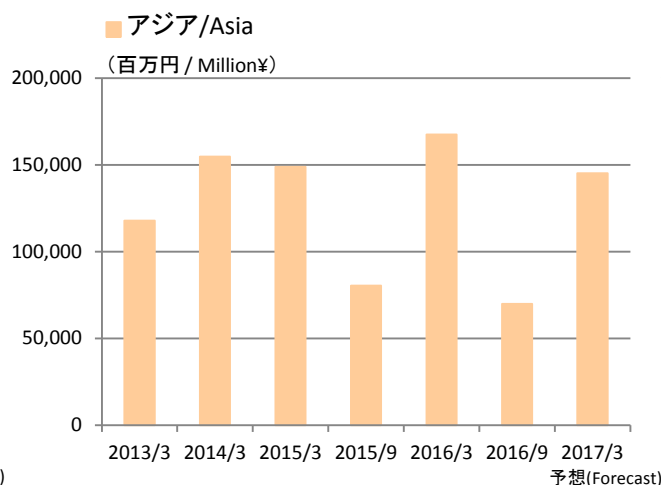
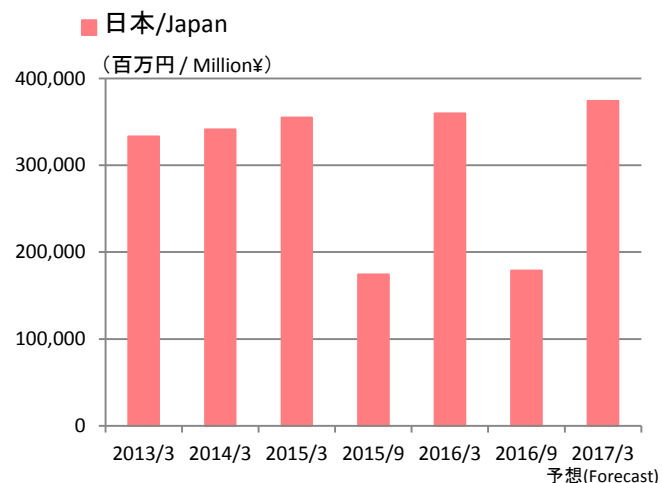
セグメント情報(所在地別)/Segment Information by Location

売上高/Net Sales

百万円 / Million¥

予想(Forecast)

			2013/3	2014/3	2015/3	2015/9	2016/3	2016/9	2017/3
日本:	対外部顧客	For Customers	333,230	341,363	355,186	174,349	359,854	178,797	374,300
Japan	セグメント間	Intersegment	15,670	18,514	21,060	11,244	21,007	8,940	21,600
	計	Total	348,901	359,878	376,246	185,594	380,861	187,737	395,900
アジア:	対外部顧客	For Customers	117,803	154,795	148,767	80,446	167,485	69,918	145,200
Asia	セグメント間	Intersegment	1,587	2,372	2,508	1,184	2,253	918	2,000
	計	Total	119,391	157,168	151,276	81,631	169,738	70,837	147,200
北米ほか:	対外部顧客	For Customers	56,951	73,552	97,479	56,327	113,176	50,927	101,500
North America & Others	セグメント間	Intersegment	320	371	445	235	465	306	400
	計	Total	57,272	73,924	97,925	56,562	113,641	51,234	101,900
	消去	Intersegment Sales	-17,579	-21,259	-24,014	-12,664	-23,725	-10,165	-24,000
	連結	Consolidated	507,985	569,711	601,434	311,123	640,516	299,643	621,000



営業利益/Operating Income

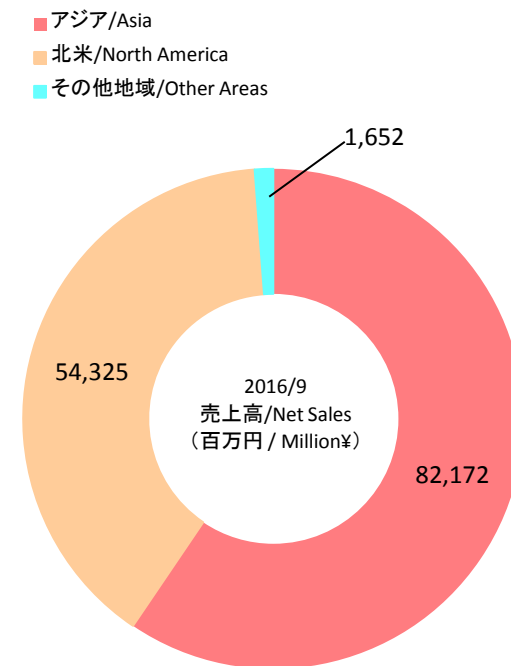
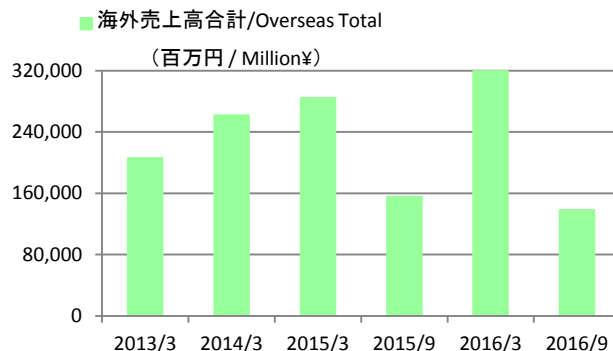
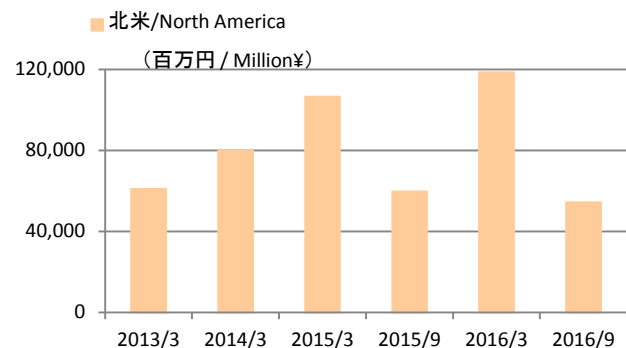
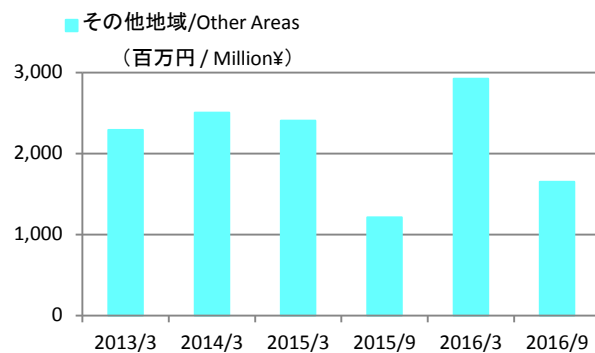
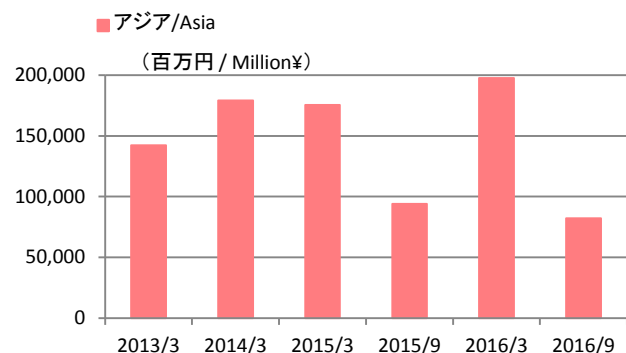
百万円 / Million¥

予想(Forecast)

			2013/3	2014/3	2015/3	2015/9	2016/3	2016/9	2017/3
日本	Japan		17,930	22,392	25,070	9,922	21,650	9,622	19,100
アジア	Asia		10,005	12,834	9,836	4,178	10,145	5,304	10,800
北米ほか	North America & Others		2,084	2,253	-2,204	1,440	3,245	1,838	3,100
連結	Consolidated		30,020	37,480	32,702	15,541	35,041	16,766	33,000

海外地域別売上高/Overseas Sales by Region

百万円 / Million¥			2013/3	2014/3	2015/3	2015/9	2016/3	2016/9
アジア	売上高	Net Sales	142,366	179,266	175,474	94,150	197,646	82,172
Asia	構成比	Composition	28.0%	31.5%	29.2%	30.3%	30.9%	27.4%
	前年比	Year-over-Year	29.3%	25.9%	-2.1%	12.0%	12.6%	-12.7%
北米	売上高	Net Sales	61,060	80,004	106,581	59,820	118,622	54,325
North America	構成比	Composition	12.0%	14.0%	17.7%	19.2%	18.5%	18.1%
	前年比	Year-over-Year	40.8%	31.0%	33.2%	28.5%	11.3%	-9.2%
その他地域	売上高	Net Sales	2,290	2,503	2,404	1,213	2,924	1,652
Other Areas	構成比	Composition	0.5%	0.4%	0.4%	0.4%	0.5%	0.6%
	前年比	Year-over-Year	-25.6%	9.3%	-3.9%	1.1%	21.6%	36.2%
海外売上高合計		Overseas Total	205,716	261,774	284,460	155,185	319,192	138,149
海外売上高比率		Overseas Ratio	40.5%	45.9%	47.3%	49.9%	49.8%	46.1%

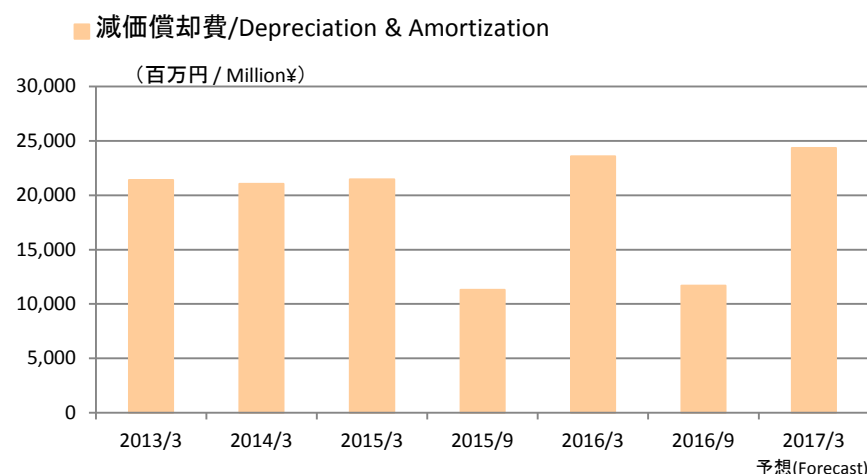
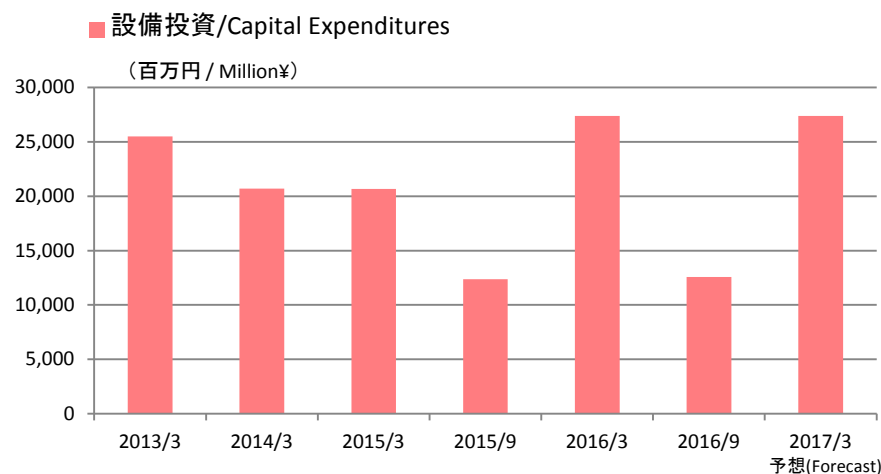


※上記は未監査の数字です。

※The above is exempt from Quarterly review (audit).

設備投資、減価償却費/Capital Expenditures, Depreciation & Amortization

								予想(Forecast)
百万円 / Million¥		2013/3	2014/3	2015/3	2015/9	2016/3	2016/9	2017/3
設備投資	Capital Expenditures	25,506	20,713	20,671	12,359	27,392	12,572	27,389
前年比	Year-over-Year	25.2%	-18.8%	-0.2%	28.7%	32.5%	1.7%	-0.0%
減価償却費	Depreciation & Amortization	21,393	21,042	21,448	11,298	23,582	11,686	24,347
前年比	Year-over-Year	0.1%	-1.6%	1.9%	9.9%	9.9%	3.4%	3.2%

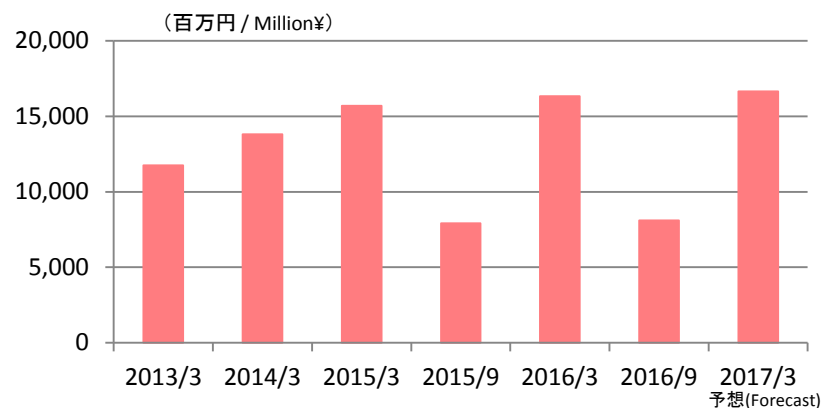


事業セグメント別設備投資・減価償却費内訳/Capital Expenditure, Depreciation & Amortization by Sales Composition			予想(Forecast)						
百万円 / Million¥			2013/3	2014/3	2015/3	2015/9	2016/3	2016/9	2017/3
懸架ばね事業	設備投資	Capital Expenditures	4,778	5,067	7,148	4,250	10,261	3,052	10,121
Automotive Suspension Spring	減価償却費	Depreciation & Amortization	4,158	4,603	5,196	2,752	5,936	2,828	6,102
シート事業	設備投資	Capital Expenditures	7,245	4,132	4,887	2,448	5,497	2,572	4,338
Automotive Seating	減価償却費	Depreciation & Amortization	4,784	4,902	4,725	2,696	5,891	3,403	6,789
精密部品事業	設備投資	Capital Expenditures	11,016	9,741	7,029	4,625	9,085	5,815	10,210
Precision Spring & Components	減価償却費	Depreciation & Amortization	10,475	9,453	9,495	4,779	9,485	4,333	9,002
産業機器ほか事業	設備投資	Capital Expenditures	2,466	1,772	1,606	1,036	2,548	1,132	2,718
Industry & Others	減価償却費	Depreciation & Amortization	1,975	2,082	2,030	1,070	2,268	1,120	2,452

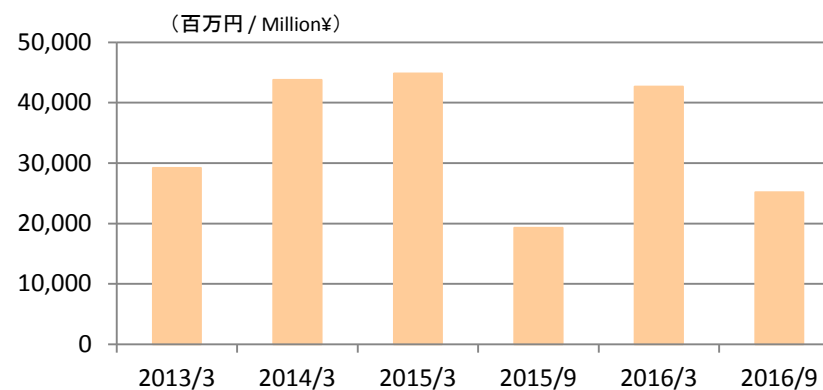
研究開発費、営業キャッシュ・フロー/Research & Development, Operating Cash Flows

百万円 / Million¥		2013/3	2014/3	2015/3	2015/9	2016/3	2016/9	予想(Forecast) 2017/3
研究開発費	Research & Development	11,750	13,803	15,702	7,914	16,328	8,108	16,642
売上高比率	R&D per Sales Ratio	2.3%	2.4%	2.6%	2.5%	2.5%	2.7%	2.7%
営業キャッシュ・フロー	Operating Cash Flows	29,222	43,798	44,853	19,281	42,674	25,156	—
前年比	Year-over-Year	12.1%	49.9%	2.4%	0.7%	-4.9%	30.5%	—

■ 研究開発費/Research & Development



■ 営業キャッシュ・フロー/Operating Cash Flows



連結対象会社数/The Number of Consolidated Subsidiaries

連結子会社 / Consolidated Subsidiaries		2013/3	2014/3	2015/3	2015/9	2016/3	2016/9
国内	Domestic	17	17	17	17	17	17
海外	Overseas	14	15	18	18	18	18
計	Total	31	32	35	35	35	35

持分法適用会社 / Affiliated Companies		2013/3	2014/3	2015/3	2015/9	2016/3	2016/9
国内	Domestic	5	4	4	4	4	4
海外	Overseas	2	5	5	5	5	5
計	Total	7	9	9	9	9	9

連結貸借対照表/Consolidated Balance Sheets

百万円/ Million ¥

資産の部	Assets	2013/3	2014/3	2015/3	2015/9	2016/3	2016/9
資産の部	Assets						
流動資産	Current Assets						
現金及び預金	Cash and Bank Deposits	57,137	62,256	83,701	88,237	72,553	72,932
受取手形及び売掛金	Notes and Accounts Receivable, Trade	109,535	126,652	135,432	130,272	133,422	124,741
たな卸資産	Inventories	35,235	37,238	43,649	45,066	43,286	41,388
繰延税金資産	Deferred Income Taxes	4,296	4,251	4,974	4,930	5,135	5,029
その他	Other Current Assets	15,773	19,880	20,886	22,276	22,570	20,415
貸倒引当金	Allowance for Doubtful Receivables	-63	-105	-28	-15	-133	-193
流動資産合計	Total Current Assets	221,914	250,175	288,616	290,768	276,834	264,313
固定資産	Noncurrent Assets						
有形固定資産	Property, Plant and Equipment, Net						
建物及び構築物	Buildings and Structures	42,890	46,633	49,473	48,946	48,121	46,248
機械装置及び運搬具	Machinery and Equipment	38,222	41,432	46,874	47,139	46,000	44,294
土地	Land	31,713	32,166	31,751	31,594	31,483	30,769
リース資産	Lease Assets	1,917	1,493	803	544	494	533
建設仮勘定	Construction in Progress	7,469	8,911	10,138	11,997	12,026	9,275
その他	Others	6,627	6,945	8,244	8,488	7,510	7,503
有形固定資産合計	Total Property, Plant and Equipment, Net	128,841	137,583	147,287	148,711	145,636	138,624
無形固定資産	Goodwill and Intangible Assets						
のれん	Goodwill	228	461	334	269	203	138
その他	Others	3,460	4,207	4,682	4,497	4,103	3,456
無形固定資産合計	Total Goodwill and Intangible Assets	3,689	4,669	5,017	4,767	4,307	3,594
投資その他の資産	Investments, Long-Term Receivables and Other Assets						
投資有価証券	Investment Securities	53,470	55,859	71,821	68,617	61,031	63,786
長期貸付金	Long-Term Loans	3,988	3,719	3,947	4,821	8,830	8,722
繰延税金資産	Deferred Income Taxes	3,316	4,095	4,763	5,358	5,438	3,926
退職給付に係る資産	Net defined benefit asset	—	—	—	—	—	2,391
その他	Other Investments	9,984	9,034	9,009	9,353	8,472	10,267
貸倒引当金	Allowance for Doubtful Receivables	-154	-164	-563	-572	-740	-761
投資その他の資産合計	Total Investments, Long-Term Receivables and Other Assets	70,604	72,544	88,978	87,577	83,032	88,331
固定資産合計	Total Noncurrent Assets	203,135	214,797	241,282	241,056	232,976	230,550
資産合計	Total Assets	425,050	464,972	529,899	531,824	509,810	494,864

連結貸借対照表/Consolidated Balance Sheets

百万円/ Million ¥		2013/3	2014/3	2015/3	2015/9	2016/3	2016/9
負債及び純資産の部	Liabilities and Net Assets						
負債の部	Liabilities						
流動負債	Current Liabilities						
支払手形及び買掛金	Notes and Accounts Payable	69,601	77,972	87,626	81,645	81,660	69,732
電子記録債務	Electronically Recorded Obligations	25,417	28,637	30,229	28,871	29,561	35,444
短期借入金	Bank Loans	20,242	10,759	9,062	10,875	9,145	12,551
未払法人税等	Income Taxes	6,381	8,120	5,862	4,643	3,310	2,827
繰延税金負債	Deferred Income Taxes	834	878	621	649	576	580
役員賞与引当金	Allowance for Directors' Bonuses	260	249	301	132	267	152
設備支払手形	Equipment Notes Payable	2,584	1,464	2,361	2,566	2,320	2,604
その他	Others	34,705	38,606	48,317	58,499	47,563	40,765
流動負債合計	Total Current Liabilities	160,028	166,688	184,381	187,884	174,407	164,657
固定負債	Long-Term Liabilities						
社債	Corporate Bond	20,000	20,000	10,000	—	—	—
転換社債型新株予約権付社債	Convertible Bond-type Bonds with Subscription Rights to Shares	—	—	12,017	11,996	11,268	10,112
長期借入金	Long-Term Debt	21,715	20,254	15,439	18,949	16,917	19,768
リース債務	Lease Obligations	1,767	1,308	750	545	481	483
繰延税金負債	Deferred Income Taxes	8,277	8,464	13,067	12,152	7,968	8,967
退職給付引当金	Provision for Retirement Benefits	11,267	—	—	—	—	—
退職給付に係る負債	Net Defined Benefit Liability	—	15,444	15,233	16,325	24,216	15,339
役員退職慰労引当金	Provision for Directors' Retirement Benefits	588	545	643	513	571	524
執行役員退職慰労引当金	Provision for Officers' Retirement Benefits	663	598	679	655	644	704
持分法適用に伴う負債	Liabilities from Application of Equity Method	—	208	234	400	360	586
その他	Others	958	1,419	2,560	2,476	3,138	6,808
固定負債合計	Total Long-Term Liabilities	65,238	68,243	70,624	64,015	65,565	63,293
負債合計	Total Liabilities	225,266	234,932	255,006	251,900	239,972	227,951
純資産の部	Net Assets						
株主資本	Stockholders' Equity						
資本金	Common Stock	17,009	17,009	17,009	17,009	17,009	17,009
資本剰余金	Additional Paid-in Capital	19,308	19,308	19,308	19,404	19,404	19,579
利益剰余金	Retained Earnings	144,436	163,920	179,985	188,866	196,477	204,024
自己株式	Treasury Stock	-794	-796	-798	-800	-801	-801
株主資本合計	Total Stockholders' Equity	179,959	199,441	215,505	224,480	232,090	239,811
その他の包括利益累計額	Accumulated Other Comprehensive Income(Loss)						
その他有価証券評価差額金	Unrealized Gain or Loss on Available-for-Sale Securities	16,533	16,740	27,247	24,716	21,513	24,511
繰延ヘッジ損益	Deferred Gain or Loss on Hedges	—	—	—	-5	—	—
為替換算調整勘定	Cumulative Translation Adjustments	-6,492	4,782	19,063	17,999	9,442	-4,570
退職給付に係る調整累計額	Remeasurements of Defined Benefit Plans	—	-2,695	838	99	-5,803	-4,510
その他の包括利益累計額合計	Total Accumulated Other Comprehensive Income(Loss)	10,040	18,828	47,149	42,810	25,152	15,429
非支配株主持分※	Non-Controlling Interests	9,782	11,770	12,238	12,632	12,594	11,671
純資産合計	Total Net Assets	199,783	230,040	274,893	279,924	269,837	266,912
負債及び純資産合計	Total Liabilities and Net Assets	425,050	464,972	529,899	531,824	509,810	494,864

※2015年度より、「企業結合に関する会計基準」(企業会計基準第21号 平成25年9月13日)等を適用し、「少数株主持分」を「非支配株主持分」としております。

※Due to the ASBJ Statement No.21, "Revised Accounting Standard for Business Combinations", effective from FY2015, "Minority Interests" will now be presented as "Non-Controlling Interests".

連結損益計算書/Consolidated Income Statements

百万円/ Million ¥		2013/3	2014/3	2015/3	2015/9	2016/3	2016/9
売上高	Net Sales	507,985	569,711	601,434	311,123	640,516	299,643
売上原価	Cost of Sales	441,316	492,603	526,436	273,887	561,668	261,165
売上総利益	Gross Profit	66,668	77,107	74,997	37,236	78,848	38,477
販売費及び一般管理費	Selling General and Administrative Expenses	36,648	39,627	42,295	21,694	43,806	21,711
営業利益	Operating Income	30,020	37,480	32,702	15,541	35,041	16,766
営業外収益	Non-Operating Income	7,130	6,138	8,708	2,512	5,301	1,958
受取利息及び配当金	Interest Income and Dividends Income	1,424	1,741	1,988	1,186	2,349	1,096
持分法による投資利益	Investment Profit on Equity Method	336	355	235	—	21	71
不動産賃貸料	Real Estate Rental Income	705	639	616	293	589	296
その他	Others	4,664	3,402	5,868	1,031	2,341	493
営業外費用	Non-Operating Expenses	2,243	2,182	2,335	975	4,230	4,653
支払利息	Interest Expense	777	538	398	154	299	77
固定資産除却損	Loss on Disposal of Fixed Assets	272	629	394	93	405	73
その他	Others	1,193	1,014	1,542	727	3,526	4,501
経常利益	Ordinary Income	34,907	41,436	39,075	17,078	36,111	14,071
特別利益	Extraordinary Gains	877	79	153	—	—	1,064
固定資産売却益	Gains on Sales of Fixed Assets	199	—	153	—	—	—
その他	Others	678	79	—	—	—	1,064
特別損失	Extraordinary Losses	3,083	1,184	2,037	68	2,539	359
減損損失	Impairment Loss on Fixed Assets	2,309	55	601	—	392	—
その他	Others	773	1,128	1,436	68	2,147	359
税金等調整前当期純利益	Net Income before Taxes	32,701	40,331	37,191	17,009	33,571	14,776
法人税等	Income Taxes	10,769	15,249	11,857	5,131	10,813	3,131
法人税等調整額	Deferred Taxes	211	-1,270	-99	-159	-555	706
当期純利益	Net Income	21,719	26,352	25,432	12,037	23,314	10,938
非支配株主に帰属する当期純利益※	Profit Attributable to Non-Controlling Interests	1,385	1,674	1,559	728	1,721	720
親会社株主に帰属する当期純利益※	Profit Attributable to Owners of Parent	20,333	24,677	23,873	11,309	21,592	10,218

※2015年度より、「企業結合に関する会計基準」(企業会計基準第21号 平成25年9月13日)等を適用し、「当期純利益」を「親会社株主に帰属する当期純利益」、「少数株主利益」を「非支配株主に帰属する当期純利益」としております。

※Due to the ASBJ statement No.21 “Revised Accounting Standard for Business Combination”, effective from FY2015, “Minority Interests” and “Net Income” will now be presented as “Non-Controlling Interests” and “Profit Attributable to Owners of Parent” respectively.

連結キャッシュ・フロー計算書/Consolidated Cash Flows Statements

百万円/ Million ¥		2013/3	2014/3	2015/3	2015/9	2016/3	2016/9
営業活動によるキャッシュ・フロー	Operating Activities						
税金等調整前当期純利益	Net Income before Taxes	32,701	40,331	37,191	17,009	33,571	14,776
減価償却費	Depreciation & Amortization	21,393	21,042	21,448	11,298	23,582	11,686
減損損失	Impairment Loss on Fixed Assets	2,309	55	601	—	392	—
退職給付引当金増減額	Increase (Decrease) in Retirement Benefits	175	—	—	—	—	—
退職給付に係る負債の増減額	Increase (Decrease) in Net Defined Benefit Liability	—	-557	-483	12	217	—
退職給付に係る資産又は負債の増減額	Increase or Decrease in Net Defined Benefit Asset and Liability	—	—	—	—	—	-535
受取利息及び受取配当金	Interest and Dividends Received	-1,424	-1,741	-1,988	-1,186	-2,349	-1,096
支払利息	Interest Expenses	777	538	398	154	299	77
為替差損益	Exchange (Profit) Loss	-872	-720	-1,754	-193	381	992
持分法による投資損益	Investment (Profit) Loss on Equity Method	-336	-355	-235	46	-21	-71
有形固定資産除売却損益	(Gain) Loss on Property, Plant and Equipment	44	1,050	200	139	472	42
投資有価証券売却損益	(Gain) Loss on Sales of Short-Term Investments and Investment Securities	—	130	—	-60	—	—
売上債権の増減額	(Increase) Decrease in Notes and Accounts Receivable	824	-12,318	-2,919	4,883	-1,433	3,438
たな卸資産の増減額	(Increase) Decrease in Inventories	1,995	278	-3,639	-1,537	-948	-51
仕入債務の増減額	Increase (Decrease) in Notes and Accounts Payable	-22,843	6,777	5,624	-7,328	-4,300	-2,212
その他	Others	1,415	1,036	2,409	1,038	3,528	530
小計	Subtotal	36,162	55,546	56,852	24,276	53,391	27,576
利息及び配当金の受取額	Interest and Dividends Received in Cash	2,119	2,705	2,888	1,539	2,765	1,593
利息の支払額	Interest Paid	-795	-572	-438	-137	-310	-99
法人税等の支払額	Income Taxes Paid	-8,263	-13,881	-14,449	-6,397	-13,172	-3,913
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Operating Activities	29,222	43,798	44,853	19,281	42,674	25,156

連結キャッシュ・フロー計算書/Consolidated Cash Flows Statements

百万円 / Million¥		2013/3	2014/3	2015/3	2015/9	2016/3	2016/9
投資活動によるキャッシュ・フロー	Investing Activities						
定期預金の増減額	(Increase) Decrease in Time Deposits	336	-120	126	-277	-79	0
有形固定資産の取得による支出	Purchases of Property, Plant and Equipment	-23,461	-19,294	-18,964	-12,584	-26,339	-12,321
有形固定資産の売却による収入	Proceeds from Sales of Property, Plant and Equipment	579	1,118	768	96	691	296
無形固定資産の増減額	(Increase) Decrease in Intangible Fixed Assets	-1,082	-546	-748	-189	-464	-122
投資有価証券の増減額	(Increase) Decrease in Investments in Securities	-2,561	-3,922	-3,488	-1,596	-1,587	-2,471
貸付金の増減額	(Increase) Decrease in Loans Receivable	-2,984	-5,004	-2,229	-2,855	-7,349	637
その他	Others	45	-145	103	585	1	78
投資活動によるキャッシュ・フロー	Net Cash Used in Investing Activities	-29,129	-27,914	-24,433	-16,820	-35,127	-13,902
財務活動によるキャッシュ・フロー	Financing Activities						
短期借入金の増減額	Increase (Decrease) in Short-Term Debt	-4,538	-4,970	1,099	-147	157	-291
長期借入金の増減額	Increase (Decrease) in Long-Term Debt	-3,807	-5,425	-8,540	5,442	1,453	6,732
社債・CPの発行による収入	Proceeds from Issuance of Corporate Bond and Commercial Papers	28,000	40,000	38,000	14,000	52,000	27,000
社債・CPの償還による支出	Redemption of Corporate Bond and Commercial Papers	-24,000	-40,000	-40,000	-12,000	-60,000	-35,000
転換社債型新株予約権付社債の発行による収入	Proceeds from Issuance of Convertible Bond Type Bonds with Subscription Rights to Shares	—	—	10,945	—	—	—
自己株式の増減による支出	(Increase) Decrease in Treasury Stock	-1	-2	-2	-1	-2	-0
リース債務の返済による支出	Repayment of Lease Obligation	-1,581	-777	-827	-197	-372	-158
配当金の支払額	Dividends Paid	-3,832	-4,372	-4,857	-2,428	-5,100	-2,671
非支配株主への配当金の支払額※	Dividends Paid to Non-Controlling Interests	-701	-651	-1,081	-178	-523	-327
連結の範囲の変更を伴わない子会社株式の取得による支出	Payments from Changes in Ownership Interests in Subsidiaries that do not Result in Change in Scope of Consolidation	—	—	—	-1,284	-1,284	-8
その他	Others	151	—	0	—	—	—
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Financing Activities	-10,311	-16,200	-5,264	3,205	-13,672	-4,725
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash and Equivalents	4,153	3,560	5,906	-1,399	-5,075	-6,121
現金及び現金同等物の増減額	Net Increase (Decrease) in Cash and Cash Equivalents	-6,064	3,243	21,061	4,267	-11,200	407
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	58,773	57,009	61,993	83,439	83,439	72,238
新規連結による現金及び現金同等物増加額	Increase in Cash and Cash Equivalents Accompanying Consolidation	4,300	1,740	384	—	—	—
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	57,009	61,993	83,439	87,706	72,238	72,645

※2015年度より、「企業結合に関する会計基準」(企業会計基準第21号 平成25年9月13日)等を適用し、「少数株主への配当金の支払額」を「非支配株主への配当金の支払額」としております。

※Due to the ASBJ Statement No.21, "Revised Accounting Standard for Business Combinations", effective from FY2015, "Dividends Paid to Minority Interests" will now be presented as "Dividends Paid to Non-Controlling Interests".

連結損益計算書、連結貸借対照表(要約版)/Consolidated Income Statements and Consolidated Balance Sheets(Abridged edition)

連結損益計算書/Consolidated Income Statement

		予想/Forecast		
百万円/Million ¥		2015/3	2016/3	2017/3
売上高	Net Sales	601,434	640,516	621,000
営業利益	Operating Income	32,702	35,041	33,000
(売上高営業利益率)	(Operating Margin)	(5.4%)	(5.5%)	(5.3%)
経常利益	Ordinary Income	39,075	36,111	34,000
(売上高経常利益率)	(Ordinary Margin)	(6.5%)	(5.6%)	(5.5%)
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	23,873	21,592	22,000
1株当たり当期純利益	EPS	98.29	88.90	90.58

連結貸借対照表/Consolidated Balance Sheet

		予想/Forecast		
百万円/Million ¥		2015/3	2016/3	2017/3
流動資産	Current Assets	288,616	276,834	284,600
有形固定資産	Property, Plant and Equipment, Net	147,287	145,636	144,800
投資等	Total Investments, Long-Term Receivables and Other Assets	93,995	87,339	90,900
総資産	Total Assets	529,899	509,810	520,300
有利子負債	Interest-Bearing Debt	64,518	57,331	58,500
その他負債	Other Liabilities	190,487	182,641	181,400
非支配株主持分	Non-Controlling Interests	12,238	12,594	13,600
自己資本	Stockholders' Equity	262,654	257,243	266,800
負債・純資産計	Total Liabilities and Net Assets	529,899	509,810	520,300
ROE ※1		9.9%	8.3%	8.4%
ROA ※2		7.9%	6.9%	6.6%

※1) ROE=親会社株主に帰属する当期純利益÷{(当期末純資産+前期末純資産)÷2}×100

※1) ROE=Profit Attributable to Owners of Parent÷{(Net Assets of End of Year+Net Assets of Beginning of Year)÷2}×100

※2) ROA=経常利益÷{(当期末総資産+前期末総資産)÷2}×100

※2) ROA=Ordinary Income÷{(Total Assets of End of Year+Total Assets of Beginning of Year)÷2}×100